

ENCORE CCS LIMITED

Annual report and unaudited financial statements
for the year ended 31 December 2020

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EnCore CCS Limited

CONTENTS

	Page
Officers	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4

EnCore CCS Limited

OFFICERS

Directors

H R Landes

R A Rickard

Secretary

D A Rose

Registered Office

23 Lower Belgrave Street

London

SW1W 0NR

England

EnCore CCS Limited

DIRECTORS' REPORT

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the period ended 31 December 2020.

PRINCIPAL ACTIVITY

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the financial year. It is anticipated that the company will remain dormant for the foreseeable future.

The company is part of the Harbour Energy plc group of companies (formerly Premier Oil plc group prior to the completion of the merger with Chrysaor Holdings Limited on 31 March 2021)

Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company.

SUBSEQUENT EVENTS

Refer to note 8 to the financial statements.

DIRECTORS

The directors who served throughout the year and subsequently were as follows:

A G Gibb	resigned 15 April 2021
R A Rose	resigned 15 April 2021
H R Landes	appointed 15 April 2021
R A Rickard	appointed 15 April 2021

DIRECTORS' INDEMNITIES

The company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report:

Approved by the Board and signed on its behalf by:

DocuSigned by:

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H R Landes
DIRECTOR

27 September 2021

EnCore CCS Limited

BALANCE SHEET
As at 31 December 2020

	Note	2020 £	2019 £
CREDITORS: amounts falling due within one year	5	(204,576)	(204,576)
NET CURRENT LIABILITIES		(204,576)	(204,576)
NET LIABILITIES		(204,576)	(204,576)
CAPITAL AND RESERVES			
Called-up share capital	6	100	100
Profit and loss account	7	(204,676)	(204,676)
SHAREHOLDERS' DEFICIT	7	(204,576)	(204,576)

EnCore CCS Limited (registered number 6449599) did not trade during the current or proceeding period and has neither profit nor loss, nor any other items of comprehensive income.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements and related notes were approved and authorised for issue by the Board of Directors on 27 September 2021 and signed on its behalf by:

DocuSigned by:

Howard Landes

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H R Landes
DIRECTOR

EnCore CCS Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

The company is a private limited company by shares and is registered in England and Wales. The address of the registered office is 23 Lower Belgrave Street, London, SW1W 0NR. The company is dormant.

The company has taken advantage of the exemption to prepare a cash flow statement or disclose details of any related party transactions as there has been no movement in the current or prior year.

Basis of accounting

The company is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and law.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding year.

3. STAFF COSTS AND DIRECTORS' REMUNERATION

The company had no employees during the current and preceding year (2019:nil).

No emoluments were payable to the directors of the company during the current year (2019: £nil).

4. TAXATION

There was no tax charge in the current year (2019: £nil).

5. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Amount owed to parent undertaking	90,384	90,384
Amount owed to other group companies	114,192	114,192
	<u>204,576</u>	<u>204,576</u>

EnCore CCS Limited

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020

6. SHARE CAPITAL

	2020 £	2019 £
<i>Allotted, called-up and fully-paid:</i>		
100 Ordinary Share of £1 each	100	100

7. RECONCILIATION OF SHAREHOLDERS' DEFICIT

	Share capital £	Profit and loss account £	Total £
At 1 January and 31 December 2020	100	(204,676)	(204,576)

8. ULTIMATE CONTROLLING PARTY

The company's immediate parent company is EnCore Oil Limited. The company's ultimate parent company and controlling party is Harbour Energy plc (formerly Premier Oil plc), a company incorporated in the United Kingdom and registered in Scotland. Harbour Energy plc is the parent undertaking of the largest and the smallest group of which the company is a member and for which group financial statements are prepared. Copies of the group financial statements are available from Harbour Energy plc, 23 Lower Belgrave Street, London SW1W 0NR.

8. SUBSEQUENT EVENTS

Subsequent to the year end, Premier Oil plc's proposed merger with Chrysaor Holdings Limited was completed on 31 March 2021.

Further detail on the terms of the merger are available in the group financial statements of Harbour Energy plc (formerly Premier Oil plc) for the year ended 31 December 2020.