

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Midlands Embroidery Limited

AKB Group Limited
Chartered Certified Accountants
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

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for the Year Ended 31 December 2022**

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Chartered Certified Accountant's Report to the Director
on the Unaudited Financial Statements of
Midlands Embroidery Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Midlands Embroidery Limited for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Midlands Embroidery Limited in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Midlands Embroidery Limited and state those matters that I have agreed to state to the director of Midlands Embroidery Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its director for my work or for this report.

It is your duty to ensure that Midlands Embroidery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Midlands Embroidery Limited. You consider that Midlands Embroidery Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Midlands Embroidery Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

AKB Group Limited
Chartered Certified Accountants
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

28 September 2023

Midlands Embroidery Limited (Registered number: 06449448)

Balance Sheet
31 December 2022

	31.12.22		31.12.21
	£	£	£
FIXED ASSETS		95,099	75,479
CURRENT ASSETS	128,996		198,739
PREPAYMENTS AND ACCRUED INCOME	979		4,619
CREDITORS			
Amounts falling due within one year	<u>(37,555)</u>		<u>(74,303)</u>
NET CURRENT ASSETS		<u>92,420</u>	<u>129,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		187,519	204,534
ACCRUALS AND DEFERRED INCOME		<u>7,715</u>	<u>5,936</u>
NET ASSETS		<u>179,804</u>	<u>198,598</u>
CAPITAL AND RESERVES		<u>179,804</u>	<u>198,598</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Midlands Embroidery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06449448

Registered office: Unit 1 Oak Court
Crystal Drive
Smethwick
West Midlands
B66 1QC

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 3 (2021 - 5) .

Balance Sheet - continued
31 December 2022

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22 £	31.12.21 £
Mr S Singh		
Balance outstanding at start of year	-	-
Amounts advanced	61,176	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>61,176</u>	<u>-</u>

The loan advanced is repayable within 1 year and no interest is chargeable.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

Mr S Singh - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.