Registered number: 06449061

PREMIUM PROPERTY RENTALS LTD UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

# **Premium Property Rentals Ltd Unaudited Financial Statements** For The Year Ended 31 March 2021

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# Premium Property Rentals Ltd Balance Sheet As at 31 March 2021

Registered number: 06449061

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3	_	2,997,020	_	2,837,998
			2,997,020		2,837,998
CURRENT ASSETS					
Debtors	4	5,942		11,963	
Cash at bank and in hand		100,630	_	40,399	
		106,572		52,362	
		100,512		22,272	
Creditors: Amounts Falling Due Within One Year	5	(512,531)	_	(398,927)	
NET CURRENT ASSETS (LIABILITIES)			(405,959)		(346,565)
NET CORRENT ASSETS (LIABILITIES)		_	(403,939)	_	(340,303)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,591,061		2,491,433
		_		_	
Creditors: Amounts Falling Due After More Than One Year	6		(2,432,824)		(2,412,461)
ivai		-		-	
NET ASSETS			158,237		78,972
CAPITAL AND RESERVES		=		=	
Called up share capital	7		100		100
Profit and Loss Account		_	158,137	_	78,872
		_		_	
SHAREHOLDERS' FUNDS			158,237		78,972
		=		=	

# Premium Property Rentals Ltd Balance Sheet (continued) As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account

On behalf of the board	

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Mr Dale Styles-Hudson

Director 31/12/2021

The notes on pages 4 to 6 form part of these financial statements.

## Premium Property Rentals Ltd Notes to the Financial Statements For The Year Ended 31 March 2021

### 1. Accounting Policies

#### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

## Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

## Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

## 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

#### 1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

## 1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## 2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

# Premium Property Rentals Ltd Notes to the Financial Statements (continued) For The Year Ended 31 March 2021

	3. Tangible Assets		
Cost         2         2.83 r.1 sp.7 sp.2 sp.2 sp.2 sp.2 sp.2 sp.2 sp.2 sp.2			
Cort         2,831 Agril 2020         2,837,000           As al 1 Agril 2020         2,997,020           Net Book Value         2,997,020           As al 1 Agril 2020         2,997,020           As al 1 Agril 2020         2021         2,000           Debetors         2021         2020           Trade clobers         5,424         9,700           Other debtors         5,942         11,050           Other debtors         5,942         1,000           5. Creditors: Amounts Falling Due Within One Year         2021         2020           1. Creditors: Amounts Falling Due Within One Year         1,000         2,000           5. Creditors: Amounts Falling Due Within One Year         2021         2020           1. Creditors: Amounts Falling Due Within One Year         4         4           1. Creditors: Amounts Falling Due Within One Year         4         5           1. Creditors: Amounts Falling Due After More Than One Year         1,000         4         3           0. Creditors: Amounts Falling Due After More Than One Year         2021         2021         2021         2021         2021         2021         2021         2021         2021         2021         2021         2021         2021         2021         2021 <th< th=""><th></th><th></th><th></th></th<>			
As at 1 March 2021         2,0907,000           Net Book Value         2,2907,000           As at 1 April 2020         2,2907,000           As at 1 April 2020         2021         2020           Determine year         2021         2020           Timele debitors         5,542         9,770           Other debitors         5,842         9,770           Other debitors         5,842         9,770           Other debitors         5,842         9,770           Timele creditors         5,842         9,770           Comparation for the creditors         1,800         2,100           Series debitors         2,201         2,202           East Amounts Falling Due Within One Year         2         2021         2,202           Sank Johns and overderifts         1,547         1,950         2           Corporation tax         1,547         1,950         2           Corporation tax         1,549         2,201         2           Accordals and deferred income         7,744         7,609         2           Other creditors         1,550         1,850         3         3,850         3         3,850         3         3,850         3         3,850         3 <td>Cost</td> <td></td> <td></td>	Cost		
2,097,000           Net Book Value         2,097,000           As al I March 2021         2,997,000           As al I April 2020         2,2837,008           4. Debtors         2021         2020           Due within one year         5,424         9,770           Other debtors         5,424         9,770           Other debtors         5,942         1,000           5. Creditors: Amounts Falling Due Within One Year           Inde-creditors         201         2020           En         2         2           Companion tax         35,437         39,609           Companion tax         18,939         2,010           Other creditors         159,022         4,332           Other creditors (1)         159,022         4,332           Other creditors (2)         159,022         1,656           Accounts and deferred income         7,744         7,000           Accounts and colours         136,031         38,932           Other creditors (3)         15,031         38,932           Accounts accounts         136,000         188,000           Amounts owned to other participating interests         1,000         200	As at 1 April 2020		
Net Book Value         2,997,020           As at 1 April 2020         2,837,988           4. Debias         2021         2020           Due within one year         2021         2020           Trade debtors         5,424         9,770           Other debtors         5,842         9,770           Other debtors         5,942         11,062           5. Creditors: Amounts Falling Due Within One Year         201         2020           Trade creditors         201         2020           Curporation tax         35,437         30,969           Curporation tax         15,902         -           Other creditors         17,902         -           Other creditors         17,904         1,808           Other creditors         15,902         -           Other creditors (1)         15,902         -           Accrash and deferred income         7,744         7,009           Director's Ionan accounts         15,009         18,000           Amounts word to other participating interests         15,000         18,000           Amounts Falling Due After More Than One Year         201         2020           Bank Ionan         1,231,327         1,411,534           Ma	Additions		159,022
As at 1 April 2020   2,837,988     Pubbirs   2021   2020     Comment	As at 31 March 2021		2,997,020
As at Lapril 2020         2,837,998           4. Debtors         2021         2020	Net Book Value		
4. Debtors         2021 2020 2020 2020 2020 2020 2020 2020	As at 31 March 2021		2,997,020
Due within one year         5,244         9,770           Tinde debrors         5,842         9,770           Other debrors         5,842         1,870           Other debrors         5,842         2,173           5. Creditors: Amounts Falling Due Within One Year         201         202           I rade creditors         (1)         6           Bank loans and overdrafts         35,437         39,969           Corporation tax         18,993         2,91           Other creditors         1,700         4,382           Other creditors (1)         159,022         -           Accurates and deferred income         7,744         7,090           Director's loan accounts         153,041         156,860           Amounts owed to other participating interests         136,095         188,206           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           Bank loans         1,411,343         1,411,534           Mangeld Investment LTD         2,433,242         2,412,461           7. Share Capital         2,432,842         2,412,461	As at 1 April 2020		2,837,998
€         €         €           Time debrors         5,824         9,770           Other debrors         518         2,193           5, 1,000         5,942         11,963           5. Creditors: Amounts Falling Due Within One Year         2021         2020           Employed         £         £           1 Trade creditors         (1)         -           Bank loans and overdrafts         35,437         39,690           Coeparation tax         18,939         32,690           Other creditors (1)         15,902         -           Accounts and deferred income         7,744         7,609           Directors' Loan accounts         153,941         156,860           Amounts owed to other participating interests         136,995         188,260           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           E         £         £           Bank loans         1,431,897         1,411,534           Mangold Investment LTD         1,000,927         1,000,927           Bank loans         2,432,842         2,412,461           7. Share Capital         2,242,242         2,412,461	4. Debtors		
Tinde debtors		2021	2020
Trade debtors		£	£
Other debtors         518         2,103           5. Creditors: Amounts Falling Due Within One Year         5,942         11,005           Forestitors: Amounts Falling Due Within One Year         2021         2020           Trade creditors         (1)         -           Bank loans and overdrafts         35,437         39,996           Corporation tax         1,700         4,382           Other creditors         1,700         4,382           Other creditors (1)         159,022         -           Accruals and deferred income         7,744         7,00e           Director's loan accounts         135,991         158,80e           Amounts owed to other participating interests         136,905         188,20e           Amounts owed to other participating interests         2021         2020           Creditors: Amounts Falling Due After More Than One Year         2021         2020           Bank loans         1,431,897         1,411,534           Amounts owed to other participating interests         2,422,824         2,412,461           Bank loans         1,431,897         1,411,534           Amounts amounts Falling Due After More Than One Year         2,222         2,222         2,222           Bank loans         1,400,927         1,		5.424	0.770
5. Creditors: Amounts Falling Due Within One Year           Finde creditors         2021         2020           Trade creditors         (1)         -           Bank loans and overdrafts         35,437         39,969           Corporation tax         18,593         2,501           Other creditors         1,700         4,382           Other creditors (1)         159,022         -           Accruals and deferred income         7,744         7,009           Directors' loan accounts         153,941         156,860           Amounts owed to other participating interests         136,095         188,206           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           Bank loans         1,431,397         1,411,334           Mangold Investment LTD         1,000,927         1,000,927           Amounts over Capital         2,432,824         2,412,461			
5. Creditors: Amounts Falling Due Within One Year         2021       2020         £       £         Trade creditors       (1)       -         Bank loans and overdrafts       35,437       39,690         Corporation tax       18,593       2,501         Other creditors (1)       159,022       -         Accruals and deferred income       7,744       7,009         Accruals and deferred income       153,941       156,860         Amounts owed to other participating interests       136,095       188,205         Amounts owed to other participating interests       2021       2020         Enable Ioans       1,431,897       1,411,534         Mangold Investment LTD       1,000,927       1,000,927         Amagold Investment LTD       2,432,824       2,412,461         7. Share Capital       2021       2020         2. Share Capital       2,432,824       2,412,461			
Trade creditors         (1)         -           Bank loans and overdrafts         35,437         39,696           Corporation tax         18,593         2,501           Other creditors         17,00         4,382           Other creditors (1)         159,022         -           Accruals and deferred income         7,744         7,009           Directors' loan accounts         153,941         156,860           Amounts owed to other participating interests         136,095         188,206           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           Bank loans         1,431,897         1,411,534           Mangold Investment LTD         1,000,927         1,000,927           7. Share Capital         2,432,824         2,412,461		5,942	11,963
Trade creditors         (1)         -           Bank loans and overdrafts         35,437         39,696           Corporation tax         18,593         2,501           Other creditors         17,00         4,382           Other creditors (1)         159,022         -           Accruals and deferred income         7,744         7,009           Directors' loan accounts         153,941         156,860           Amounts owed to other participating interests         136,095         188,206           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           Bank loans         1,431,897         1,411,534           Mangold Investment LTD         1,000,927         1,000,927           7. Share Capital         2,432,824         2,412,461			
Trade creditors         £         £           Bank loans and overdrafts         35,437         39,809           Corporation tax         18,593         2,501           Other creditors         1,700         4,382           Other creditors (1)         159,022         -           Accruals and deferred income         7,744         7,009           Directors' loan accounts         136,095         188,206           Amounts owed to other participating interests         136,095         188,206           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           Bank loans         1,431,897         1,411,534           Mangold Investment LTD         1,000,927         1,000,927           7. Share Capital         2,432,824         2,412,461	5. Creditors: Amounts Falling Due Within One Year	2021	2020
Trade creditors         (1)         -           Bank loans and overdrafts         35,437         39,696           Corporation tax         18,593         2,501           Other creditors         1,700         4,382           Other creditors (1)         159,022         -           Accruals and deferred income         7,744         7,009           Directors' loan accounts         153,941         156,860           Amounts owed to other participating interests         136,095         188,206           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           £         £         £           Bank loans         1,431,897         1,411,534           Mangold Investment LTD         1,000,927         1,000,927           7. Share Capital         2,432,824         2,412,461			
Bank loans and overdrafts         35,437         39,696           Corporation tax         18,593         2,501           Other creditors         1,700         4,382           Other creditors (1)         159,022         -           Accruals and deferred income         7,744         7,009           Directors' loan accounts         153,941         156,860           Amounts owed to other participating interests         136,095         188,206           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           £         £         £           Bank loans         1,431,897         1,411,534           Mangold Investment LTD         1,000,927         1,000,927           7. Share Capital         2,432,824         2,412,461	Trade creditors		£ _
Corporation tax         18.593         2,501           Other creditors         1,700         4,382           Other creditors (1)         159,022         -           Accruals and deferred income         7,744         7,009           Directors' loan accounts         153,941         156,860           Amounts owed to other participating interests         136,095         188,206           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           £         £           Bank loans         1,431,897         1,411,534           Mangold Investment LTD         1,000,927         1,000,927           7. Share Capital         2,432,824         2,412,461			39,969
Other creditors (1)         159,022         -           Accruals and deferred income         7,744         7,009           Directors' loan accounts         153,941         156,860           Amounts owed to other participating interests         136,095         188,206           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           £         £         £           Bank loans         1,431,897         1,411,534           Mangold Investment LTD         1,000,927         1,000,927           7. Share Capital         2,432,824         2,412,461	Corporation tax		2,501
Accruals and deferred income         7,744         7,009           Directors' loan accounts         153,941         156,860           Amounts owed to other participating interests         136,095         188,206           5 12,531         398,927           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           £         £           Bank loans         1,431,897         1,411,534           Mangold Investment LTD         1,000,927         1,000,927           7. Share Capital         2,432,824         2,412,461	Other creditors	1,700	4,382
Directors' loan accounts         153,941         156,860           Amounts owed to other participating interests         136,095         188,206           512,531         398,927           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           £         £         £           Bank loans         1,431,897         1,411,534           Mangold Investment LTD         1,000,927         1,000,927           7. Share Capital         2021         2020	Other creditors (1)	159,022	=
Amounts owed to other participating interests         136,095         188,206           512,531         398,927           6. Creditors: Amounts Falling Due After More Than One Year         2021         2020           £         £           Bank loans         1,431,897         1,411,534           Mangold Investment LTD         1,000,927         1,000,927           7. Share Capital         2021         2020	Accruals and deferred income	7,744	7,009
512,531     398,927       6. Creditors: Amounts Falling Due After More Than One Year     2021     2020       £     £     £       Bank loans     1,431,897     1,411,534       Mangold Investment LTD     1,000,927     1,000,927       7. Share Capital     2021     2020		153,941	156,860
6. Creditors: Amounts Falling Due After More Than One Year  2021 £ £ £ Bank loans 1,431,897 1,411,534 Mangold Investment LTD 1,000,927 1,000,927  7. Share Capital 2021 2020 2432,824 2,412,461	Amounts owed to other participating interests	136,095	188,206
Bank loans       1,431,897       1,411,534         Mangold Investment LTD       1,000,927       1,000,927         2,432,824       2,412,461         7. Share Capital       2021       2020		512,531	398,927
Bank loans       1,431,897       1,411,534         Mangold Investment LTD       1,000,927       1,000,927         2,432,824       2,412,461         7. Share Capital       2021       2020			
Bank loans       1,431,897       1,411,534         Mangold Investment LTD       1,000,927       1,000,927         2,432,824       2,412,461         7. Share Capital       2021       2020	6. Creditors: Amounts Falling Due After More Than One Year	2621	2020
Bank loans       1,431,897       1,411,534         Mangold Investment LTD       1,000,927       1,000,927         2,432,824       2,412,461         7. Share Capital       2021       2020			
Mangold Investment LTD       1,000,927       1,000,927         2,432,824       2,412,461         7. Share Capital       2021       2020	Perk Long		
7. Share Capital 2,432,824 2,412,461 2021 2020			
7. Share Capital 2021 2020	Mangold investment LTD	1,000,727	1,000,921
2021 2020		2,432,824	2,412,461
	7. Share Capital		
Allotted, Called up and fully paid 100 100		2021	2020
	Allotted, Called up and fully paid		100

# Premium Property Rentals Ltd Notes to the Financial Statements (continued) For The Year Ended 31 March 2021

## 8. General Information

Premium Property Rentals Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06449061. The registered office is Elda House Ramsey Road, Farcet, Peterborough, PE7 3DZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.