MICHAEL HULME PRIVATE OFFICE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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09/10/2009 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

		2008	
	Notes	£	£
Fixed assets			
Tangible assets	2		6,244
Current assets			
Stocks		7,800	
Debtors		3,220	
Cash at bank and in hand		8,827	
		19,847	
Creditors: amounts falling due within one year		(14,584)	
Net current assets			5,263
Total assets less current liabilities			11,507
Capital and reserves			
Called up share capital	3		100
Profit and loss account			11,407
Shareholders' funds			11,507

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27- Mills og

Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts earned in the year in respect of consultancy services and sales in the year in respect of goods, net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% on the net book value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	_
At 1 January 2008	-
Additions	8,325
At 31 December 2008	8,325
Depreciation	
At 1 January 2008	-
Charge for the year	2,081
At 31 December 2008	2,081
Net book value	
At 31 December 2008	6,244

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008
	Authorised	£
	100,000 Ordinary of £1 each	100,000
	,	
	Allotted, called up and fully paid	
	100 Ordinary of £1 each	100
	•	

During the period one hundred Ordinary Shares of £1 were issued at par for cash.

4 Transactions with directors

During the year the company sold services amounting to £3,600 to The Centre for the Study of Media, Technology and Culture Limited, a company 79% owned by Professor M. Hulme. At the balance sheet date the amount owed to the company by The Centre for the Study of Media, Technology and Culture Limited amounted to £nil.