

REGISTERED NUMBER: 06448485

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

SHOPCREATOR SERVICES LIMITED

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28/09/2013

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COMPANIES HOUSE

SHOPCREATOR SERVICES LIMITED (REGISTERED NUMBER: 06448485)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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SHOPCREATOR SERVICES LIMITED (REGISTERED NUMBER: 06448485)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Investments	2		4		4
CURRENT ASSETS					
Debtors	3	274,554		120,740	
Cash at bank		15,050		145,490	
		<u>289,604</u>		<u>266,230</u>	
CREDITORS					
Amounts falling due within one year		<u>274,373</u>		<u>11,816</u>	
NET CURRENT ASSETS			<u>15,231</u>		<u>254,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,235		254,418
CREDITORS					
Amounts falling due after more than one year	4		-		598,011
NET ASSETS/(LIABILITIES)			<u>15,235</u>		<u>(343,593)</u>
CAPITAL AND RESERVES					
Called up share capital	5		993,026		637,485
Share premium			408,973		271,068
Profit and loss account			<u>(1,386,764)</u>		<u>(1,252,146)</u>
SHAREHOLDERS' FUNDS			<u>15,235</u>		<u>(343,593)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SHOPCREATOR SERVICES LIMITED (REGISTERED NUMBER: 06448485)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 September 2013 and were signed on its behalf by


A Coghlan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Going concern

The accounts have been prepared on a going concern basis. The directors are currently renegotiating the repayment terms of a loan and believe that a successful outcome will enable the company to continue in operation for the foreseeable future. Should this not be the case, the directors would need to reassess the situation. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Shopcreator Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The deferred tax balance has not been discounted.

Investments

Fixed asset investments are stated at cost less provision for impairment.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	4
NET BOOK VALUE	
At 31 December 2012	4
At 31 December 2011	4

The company's investments at the balance sheet date in the share capital of companies include the following:

Selfserve (UK) Ltd

Nature of business: E-commerce software developers

	% holding	31 12 12	31 12 11
Class of shares			
Ordinary	100.00	£	£
Aggregate capital and reserves		(327,307)	(168,326)
(Loss)/profit for the year		(158,981)	86,247

SHOPCREATOR SERVICES LIMITED (REGISTERED NUMBER: 06448485)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £238,570 (31 12.11 - £120,740)

4 CREDITORS

Creditors include the following debts falling due in more than five years

	31 12 12	31 12 11
	£	£
Repayable otherwise than by instalments	-	340,218

5 CALLED UP SHARE CAPITAL

Alloted and issued			31 12 12	31 12 11
			£	£
564,000	Ordinary shares	£1 00	564,000	564,000
434,501	Ordinary shares	£0 10	43,450	43,450
22,638,895 (31 12 11 - 14,977,520)	Ordinary shares	£0 002	45,278	29,955
8,000,000	A Ordinary shares	£0 00001	80	80
340,218 (31 12 11 - Nil)	Preference shares	£1 00	340,218	-
			<u>993,036</u>	<u>637,485</u>

During the year the company issued 7,661,375 Ordinary £0 002 shares with an aggregate nominal value of £15,323 at a price of £0 02 Of the £153,228 total consideration, £33,196 remains outstanding at the year end The company also converted shareholder loans to the value of £340,218 into 340,218 £1 Preference shares