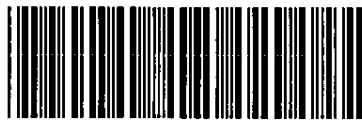


Company Registration No. 06448450 (England and Wales)

REGISTRAR

**WRENBRIDGE (SUNDERLAND) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2009**

WEDNESDAY



\*LZWQFDWU\*

LD2

07/10/2009

139

COMPANIES HOUSE

# WRENBRIDGE (SUNDERLAND) LIMITED

## CONTENTS

---

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

---

# WRENBRIDGE (SUNDERLAND) LIMITED

## INDEPENDENT AUDITORS' REPORT TO WRENBRIDGE (SUNDERLAND) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Wrenbridge (Sunderland) Limited for the period ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Simmons Gainsford LLP*

Simmons Gainsford LLP

Chartered Accountants  
Registered Auditor

*7/10/09*

7/10 Chandos Street  
Cavendish Square  
London  
W1G 9DQ

# WRENBRIDGE (SUNDERLAND) LIMITED

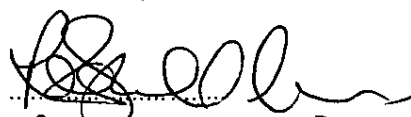
## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£
<b>Current assets</b>			
Stocks		11,750,000	
Debtors		390	
Cash at bank and in hand		929,904	
		<u>12,680,294</u>	
<b>Creditors: amounts falling due within one year</b>	<b>2</b>	<u>(2,795,972)</u>	
<b>Total assets less current liabilities</b>			<b>9,884,322</b>
<b>Creditors: amounts falling due after more than one year</b>			<b>(9,884,321)</b>
			<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	<b>3</b>		<u>1</u>
<b>Shareholders' funds</b>			<u>1</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 7.10.09

  
R.C.T. SHEPHERD  
Director

Company Registration No. 06448450

# WRENBRIDGE (SUNDERLAND) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2009

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents rents receivable.

#### 1.4 Stock and work in progress

Stock of property under development is valued at the lower of cost and net realisable value.

### 2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,884,321.

### 3 Share capital

2009

£

#### Authorised

100 Ordinary shares of £1 each

100

#### Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

During the period the company issued 1 ordinary share of £1 and the balance remains unpaid in other debtors.

### 4 Ultimate parent company

The immediate parent company is Palmer Active Second General Partners Limited, a company incorporated in England and Wales acting as a general partner for The Palmer Active Value Fund II Limited Partnership.

The company considers its ultimate controlling party to be The Palmer Active Value Fund II Limited Partnership, a limited partnership registered in England & Wales.