

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Inclusivity Global Ltd

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for the Year Ended 31 December 2022**

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Inclusivity Global Ltd
Company Information
for the Year Ended 31 December 2022

DIRECTORS:

Miss E M Mulhall
A Sain

REGISTERED OFFICE:

11 Ducketts Wharf South Street
Bishop'S Stortford
CM23 3AR

REGISTERED NUMBER:

06448212 (England and Wales)

ACCOUNTANTS:

Ascott Blake Ltd
11 Ducketts Wharf
Bishop's Stortford
Hertfordshire
CM23 3AR

Balance Sheet
31 December 2022

	Notes	31/12/22 £	31/12/21 £
FIXED ASSETS			
Tangible assets	3	273	365
Investments	4	423,656	319,849
		<u>423,929</u>	<u>320,214</u>
CURRENT ASSETS			
Debtors	5	66,187	69,765
Cash at bank		607	5,957
		<u>66,794</u>	<u>75,722</u>
CREDITORS			
Amounts falling due within one year	6	(94,085)	(149,117)
NET CURRENT LIABILITIES		<u>(27,291)</u>	<u>(73,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>396,638</u>	<u>246,819</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	7	164,142	-
Retained earnings		232,396	246,719
		<u>396,638</u>	<u>246,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

A Sain - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Fixtures & fittings 25% on reducing balance

Computer equipment 25% on reducing balance

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	
and 31 December 2022	<u>5,799</u>
DEPRECIATION	
At 1 January 2022	5,434
Charge for year	<u>92</u>
At 31 December 2022	<u>5,526</u>
NET BOOK VALUE	
At 31 December 2022	<u>273</u>
At 31 December 2021	<u>365</u>

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2022	319,849
Additions	419,508
Disposals	(122,284)
Revaluations	(193,417)
At 31 December 2022	<u>423,656</u>
NET BOOK VALUE	
At 31 December 2022	<u>423,656</u>
At 31 December 2021	<u>319,849</u>

Cost or valuation at 31 December 2022 is represented by:

	Other investments £
Valuation in 2022	<u>423,656</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22 £	31/12/21 £
Trade debtors	14,296	68,448
Other debtors	<u>51,891</u>	<u>1,317</u>
	<u>66,187</u>	<u>69,765</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22 £	31/12/21 £
Taxation and social security	45,085	99,035
Other creditors	<u>49,000</u>	<u>50,082</u>
	<u>94,085</u>	<u>149,117</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **RESERVES**

	Revaluation reserve £
Listed Investments	<u>164,142</u>
At 31 December 2022	<u><u>164,142</u></u>

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Inclusivity Global Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inclusivity Global Ltd for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Inclusivity Global Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Inclusivity Global Ltd and state those matters that we have agreed to state to the Board of Directors of Inclusivity Global Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Inclusivity Global Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Inclusivity Global Ltd. You consider that Inclusivity Global Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inclusivity Global Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ascott Blake Ltd
11 Ducketts Wharf
Bishop's Stortford
Hertfordshire
CM23 3AR

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.