

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

To the Registrar of Companies

**For Official Use**

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**Company Number**

06448126

**Name of Company**

Vireol Limited

**I / We**

Anthony John Wright, 2nd Floor, 110 Cannon Street, London, EC4N 6EU

Alastair Rex Massey, 2nd Floor, 110 Cannon Street, London, EC4N 6EU

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 23 March 2016

Signed



Date 23 March 2016

FRP Advisory LLP  
2nd Floor  
110 Cannon Street  
London  
EC4N 6EU

Ref V0205LON/AJW/ARM/ANS/PD/TE/KL

**For Official Use**

Insolvency Section

Post Room

SATURDAY



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A10

26/03/2016

#439

COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

Vireol Limited

on the 23 March 2016 the date of the resolution for winding up

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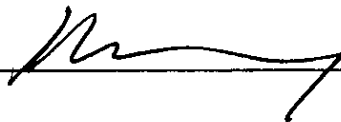
### Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

ANDREW HARTLEY

Signed



Dated

23.3.16

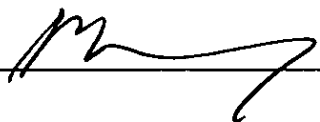
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Vireol Limited  
Statement Of Affairs as at 23 March 2016

A - Summary of Assets

| Assets                                                             | Book Value<br>£ | Estimated to<br>Realise<br>£ |
|--------------------------------------------------------------------|-----------------|------------------------------|
| <b>Assets subject to fixed charge</b>                              |                 |                              |
| <b>Assets subject to floating charge</b>                           |                 |                              |
| <b>Uncharged assets:</b>                                           |                 |                              |
| Ebury Engineering Services Ltd                                     | 2 00            | NIL                          |
| Vireol Mezz Ltd                                                    | 2 00            | NIL                          |
| Vireol Bio Energy Ltd                                              | 1,000 00        | NIL                          |
| Ceres Technical Services Ltd                                       | 16,000 00       | NIL                          |
| Loans to Investors in Ceres & Demeter                              | 8,245,000 00    | NIL                          |
| Loans to Ethanol Project Services Ltd                              | 26,257,448 00   | 26,257,448 00                |
| Loans to Future Capital Project Finance                            | 159,354,807 00  | 159,354,807 00               |
| Debtors                                                            | 30,632 00       | NIL                          |
| Other Debtors & Recharges                                          | 21,310,213 00   | 14,601,416 00                |
| Bank Account                                                       | 1,151 00        | 12 00                        |
| Prepayments                                                        | 371,085 00      | NIL                          |
| VAT Receivable                                                     | 65,215 00       | NIL                          |
| Loan to Future Fuels LLP                                           | 4,583,799 00    | NIL                          |
| Inter-company with Future Fuels LLP                                | 2,591,370 00    | NIL                          |
| Inter-company with Vireol Bio Energy Ltd                           | 20,896 00       | NIL                          |
| Inter-company with Ebury Engineering Ser                           | 46,719 00       | NIL                          |
| Inter-company with Vireol Bio Energy Hol                           | 37,036 00       | NIL                          |
| <b>Estimated total assets available for preferential creditors</b> |                 | <b>200,213,683 00</b>        |

Signature



Date

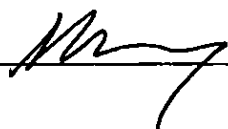
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Vireol Limited  
Statement Of Affairs as at 23 March 2016

A1 - Summary of Liabilities

|                                                                                                                                                    | Estimated to<br>Realise<br>£   |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| <b>Estimated total assets available for preferential creditors (Carried from Page A)</b>                                                           | 200,213,683 00                 |
| <b>Liabilities</b>                                                                                                                                 |                                |
| Preferential Creditors -                                                                                                                           |                                |
| <b>Estimated deficiency/surplus as regards preferential creditors</b>                                                                              | <u>NIL</u><br>200,213,683 00   |
| Debts secured by floating charge pre 15 September 2003                                                                                             |                                |
| Other Pre 15 September 2003 Floating Charge Creditors                                                                                              |                                |
|                                                                                                                                                    | <u>NIL</u><br>200,213,683 00   |
| Estimated prescribed part of net property where applicable (to carry forward)                                                                      | <u>NIL</u>                     |
| <b>Estimated total assets available for floating charge holders</b>                                                                                | 200,213,683 00                 |
| Debts secured by floating charges post 15 September 2003                                                                                           |                                |
| <b>Estimated deficiency/surplus of assets after floating charges</b>                                                                               | <u>NIL</u><br>200,213,683 00   |
| Estimated prescribed part of net property where applicable (brought down)                                                                          | <u>NIL</u>                     |
| <b>Total assets available to unsecured creditors</b>                                                                                               | 200,213,683 00                 |
| Unsecured non-preferential claims (excluding any shortfall to floating charge holders)                                                             |                                |
| Trade Creditors                                                                                                                                    | 469,200 00                     |
| Referral fees (Elysian LLP's)                                                                                                                      | 34,866,231 00                  |
| Future Fuels LLP                                                                                                                                   | 14,550,241 00                  |
| Accrued expenses                                                                                                                                   | 98,981,933 00                  |
| Loan from Simon Carves                                                                                                                             | 2,935,000 00                   |
| Loans from Ebury Engineering Services                                                                                                              | 214,581,716 00                 |
| Loans from Vireol Bio Industries                                                                                                                   | 1,118,801 00                   |
|                                                                                                                                                    | <u>367,503,122 00</u>          |
| <b>Estimated deficiency/surplus as regards non-preferential creditors<br/>(excluding any shortfall in respect of F C's post 14 September 2003)</b> | <u>(167,289,439 00)</u>        |
| <b>Estimated deficiency/surplus as regards creditors</b>                                                                                           | <u>(167,289,439 00)</u>        |
| Issued and called up capital                                                                                                                       |                                |
| A Shares                                                                                                                                           | 6,268 00                       |
| B Shares                                                                                                                                           | 760 00                         |
| C Shares                                                                                                                                           | 507 00                         |
|                                                                                                                                                    | <u>7,535 00</u>                |
| <b>Estimated total deficiency/surplus as regards members</b>                                                                                       | <u><u>(167,296,974 00)</u></u> |

Signature



Date

23.3.16

**FRP Advisory LLP**  
**Vireol Limited**  
**B - Company Creditors**

| Key  | Name                                | Address                                                                         | £            |
|------|-------------------------------------|---------------------------------------------------------------------------------|--------------|
| CC01 | Cofely GDF Suez                     | Q3 Quorum Business Park, Benton Lane, Newcastle-upon-Tyne, NE12 8EX             | 18,247 50    |
| CD01 | De Smet S A Engineers & Contractors | Waterloo Office Park , Building O - Box 32, Dreve Richelle 161, 1410 - Waterloo | 4,047 52     |
| CE01 | Elliot Group Ltd                    | Manor Drive, Peterborough, PE4 7AP                                              | 3,973 74     |
| CE02 | Elysian Fuels No 12 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 1,353,157 20 |
| CE03 | Elysian Fuels 16 LLP                | 10 Old Burlington Street, London, W1S 3AG                                       | 1,043,802 00 |
| CE04 | Elysian Fuels No 18 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 865,997.27   |
| CE05 | Elysian Fuels No 19 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 937,440 00   |
| CE06 | Elysian Fuels No 20 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 1,282,922 40 |
| CE07 | Elysian Fuels No 21 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 1,713,546 00 |
| CE08 | Elysian Fuels No 22 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 1,195,910 40 |
| CE09 | Elysian Fuels No 23 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 859,009 20   |
| CE0A | Elysian Fuels No 25 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 715,995.60   |
| CE0B | Elysian Fuels No 26 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 527,856 00   |
| CE0C | Elysian Fuels No 27 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 1,260,000 00 |
| CE0D | Elysian Fuels No 28 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 466,963 20   |
| CE0E | Elysian Fuels No 30 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 1,068,451 20 |
| CE0F | Elysian Fuels No 31 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 827,540 40   |
| CE0G | Elysian Fuels No 32 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 2,224,503 60 |
| CE0H | Elysian Fuels No 33 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 3,265,690 80 |
| CE0I | Elysian 35                          | 10 Old Burlington Street, London, W1S 3AG                                       | 1,926,147 60 |
| CE0J | Elysian Fuels No 36 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 483,856 80   |
| CE0K | Elysian Fuels No 10 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 520,050 00   |
| CE0L | Elysian Fuels No 11 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 391,046 00   |
| CE0M | Elysian Fuels No 14 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 533,595 00   |
| CE0N | Elysian Fuels No 15 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 821,914 00   |
| CE0O | Elysian Fuels No 17 LLP             | 10 Old Burlington Street, London, W1S 3AG                                       | 468,447 60   |
| CE0P | Elysian Fuels 1 LLP                 | 10 Old Burlington Street, London, W1S 3AG                                       | 1,233,000.00 |
| CE0Q | Elysian Fuels 2 LLP                 | 10 Old Burlington Street, London, W1S 3AG                                       | 1,046,400 00 |
| CE0R | Elysian Fuels 3 LLP                 | 10 Old Burlington Street, London, W1S 3AG                                       | 865,300.00   |
| CE0S | Elysian Fuels No 4 LLP              | 10 Old Burlington Street, London, W1S 3AG                                       | 1,131,000 00 |

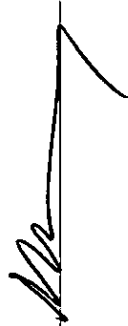
Signature



**FRP Advisory LLP**  
**Vireol Limited**  
**B - Company Creditors**

| Key                         | Name                              | Address                                                                                      | £                     |
|-----------------------------|-----------------------------------|----------------------------------------------------------------------------------------------|-----------------------|
| CE0T                        | Elysian Fuels No 5 LLP            | 10 Old Burlington Street, London, W1S 3AG                                                    | 1,668,000 00          |
| CE0U                        | Elysian Fuels No 6 LLP            | 10 Old Burlington Street, London, W1S 3AG                                                    | 770,072 00            |
| CE0V                        | Elysian Fuels No 7 LLP            | 10 Old Burlington Street, London, W1S 3AG                                                    | 782,823.60            |
| CE0W                        | Elysian Fuels No 8 LLP            | 10 Old Burlington Street, London, W1S 3AG                                                    | 1,157,882 40          |
| CE0X                        | Elysian Fuels No 9 LLP            | 10 Old Burlington Street, London, W1S 3AG                                                    | 349,650 00            |
| CE10                        | Elysian Fuels No 24 LLP           | 10 Old Burlington Street, London, W1S 3AG                                                    | 1,108,261 20          |
| CE11                        | Ebury Engineering Services Ltd    | 10 Old Burlington Street, London, W1S 3AG                                                    | 214,581,716.00        |
| CE12                        | Future Fuels LLP                  | 10 Old Burlington Street, London, W1S 3AG                                                    | 5,900,944 00          |
| CE13                        | Ethanol Ventures Limited          | 10 Old Burlington Street, London, W1S 3AG                                                    | 0 00                  |
| CF00                        | Future Fuels LLP                  | 10 Old Burlington Street, London, W1S 3AG                                                    | 7,400,566 00          |
| CH01                        | Hume Brophy                       | One Fetter Lane, London, EC4A 1JB                                                            | 113,616 35            |
| CN01                        | Norton Rose LLP                   | 3 More London Riverside, London, SE1 2AQ                                                     | 286,699 68            |
| CS00                        | Simon Carves Ltd (In Liquidation) | 7 More London Riverside, London, SE1 2RT                                                     | 2,935,000 00          |
| CV01                        | Vireol Plc                        | Springboard Business Centre, Ellerbeck Way, Stokesley, North Yorkshire, TS9 5JZ              | 847 50                |
| CV02                        | Vireol Bio Industries Plc         | Unit 2, St James Business Park, Grimbald Crag Court, Knaresborough, North Yorkshire, HG5 8QB | 1,118,801.00          |
| CV03                        | Vireol Management Services Ltd    | Unit 2 St James Business Park, Grimbald Crag Court, Knaresborough, North Yorkshire, HG5 8QB  | 0 00                  |
| CW01                        | Watson, Farley & Williams         | 15 Appold Street, London, EC2A 2HB                                                           | 41,767 35             |
| <b>47 Entries Totalling</b> |                                   |                                                                                              | <b>267,272,458.11</b> |

Signature



**FRP Advisory LLP**  
**Vireol Limited**  
**C - Shareholders**

| Key                         | Name                      | Address                                                                        | Pref | Ord     | Other | Total          |
|-----------------------------|---------------------------|--------------------------------------------------------------------------------|------|---------|-------|----------------|
| HE01                        | Ethanol Ventures Limited  | The Dirctors, 10 Old Burlington Street, London, W1S 3AG                        | 0    | 249,280 | 0     | 249,280        |
| HF01                        | Future Fuels No1 LLP      | The Designated Members, 10 Old Burlington Street, London, W1S 3AG              | 0    | 250,820 | 0     | 250,820        |
| HH01                        | Mr Andrew Hartley         | The Brambles, 3 Manor Park Arkendale, Knaresborough, North Yorkshire, HG5 0 0  | 0    | 19,639  | 0     | 19,639         |
| HS01                        | Mr David John Salkeld     | The Old Hall Back Lane, Bramham, Wetherby, West Yorkshire, LS23 6QR            | 0    | 13,304  | 0     | 13,304         |
| HK01                        | Mr David Knibbs           | *GONE AWAY*, 1 Woodlands Close, Scarcroft, Leeds, LS14 3JP                     | 0    | 41,811  | 0     | 41,811         |
| HJ01                        | Mr Gareth Hywel Jones     | 5 Hamilton Avenue, Harrogate, North Yorkshire, HG2 8JB                         | 0    | 16,471  | 0     | 16,471         |
| HR01                        | Mr Gerard Michael Russell | 1 2 The Haven, Beadnell, Chathill, Northumberland, NE67 5AW                    | 0    | 19,639  | 0     | 19,639         |
| HT01                        | Mr Paul Thornton          | 20 Wykeham Avenue, Guisborough, TS14 8LE                                       | 0    | 3,168   | 0     | 3,168          |
| HM01                        | Mr Peter McGenity         | 6 Great Ashfield, Widnes, Cheshire, United Kingdom, WA8 4SA                    | 0    | 9,503   | 0     | 9,503          |
| HC01                        | Mrs Jane Chappell         | 5 The Croft, Gillingham, ME5 8TT                                               | 0    | 3,168   | 0     | 3,168          |
| HV01                        | Vireol Bio-Industries Plc | The Directors, Unit 2 St James Business Park, Grimbald Crag Court, Knaresborou | 0    | 126,700 | 0     | 126,700        |
| <b>11 Entries Totalling</b> |                           |                                                                                |      |         |       | <b>753,503</b> |

Signature

