

Reg

Company Registration No 06448104 (England and Wales)

**NEVERN MANSIONS (FREEHOLD) LIMITED**

**FINANCIAL STATEMENTS**

for the year ended

**24 MARCH 2012**

WEDNESDAY



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COMPANIES HOUSE

# NEVERN MANSIONS (FREEHOLD) LIMITED

## COMPANY INFORMATION

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**Directors**

S M Hollendoner  
J H Howard  
K Murphy  
R Butera

**Secretary**

Woodberry Secretarial Limited

**Company number**

06448104

**Registered office**

Winnington House  
2 Woodberry Grove  
North Finchley  
London  
N12 0DR

**Accountants**

Fisher Phillips  
Summit House  
170 Finchley Road  
London NW3 6BP

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# **NEVERN MANSIONS (FREEHOLD) LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 24 MARCH 2012***

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The directors present their report and unaudited financial statements for the year ended 24 March 2012. The company is dormant and has not traded during the year.

### **Directors**

The following directors have held office since 25 March 2011:

S M Hollendoner

J H Howard

K Murphy

R Butera

By order of the board



Woodberry Secretarial Limited

**Secretary**

13 September 2012

## **PROFIT AND LOSS ACCOUNT**

***FOR THE YEAR ENDED 24 MARCH 2012***

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The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# NEVERN MANSIONS (FREEHOLD) LIMITED

## BALANCE SHEET

AS AT 24 MARCH 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	311,846	311,846
<b>Current assets</b>			
Debtors	3	312	311
<b>Net current assets</b>		312	311
<b>Total assets less current liabilities</b>		312,158	312,157
<b>Creditors amounts falling due after more than one year</b>	4	(311,811)	(311,811)
		347	346
<b>Capital and reserves</b>			
Called up share capital	5	37	36
Profit and loss account	6	310	310
<b>Shareholders' funds</b>		347	346

### Audit exemption statement

For the financial year ended 24 March 2012 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 13 September 2012

J. H. Howard

J H Howard  
Director

Company Registration No 06448104

# NEVERN MANSIONS (FREEHOLD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

### 2 Tangible fixed assets

	Investment properties £
<b>Cost</b>	
At 25 March 2011 & at 24 March 2012	311,846
<b>Net book value</b>	
At 24 March 2012	311,846
At 24 March 2011	311,846

The above property is the Freehold at 42 and 44 Nevern Mansions. The property is shown at cost as the directors consider the open market value at the balance sheet date is not materially different from cost

3 Debtors	2012 £	2011 £
Other debtors	312	311

# NEVERN MANSIONS (FREEHOLD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 24 MARCH 2012

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<b>4</b>	<b>Creditors amounts falling due after more than one year</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Other creditors	311,811	311,811
		<u>          </u>	<u>          </u>

<b>5</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	37 Ordinary shares of £1 each	37	36
		<u>          </u>	<u>          </u>

During the year 1 ordinary share of £1 was allotted and fully paid at par for cash consideration to an additional freeholder

<b>6</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account £</b>
	Balance at 25 March 2011	310
	Balance at 24 March 2012	<u>310</u>