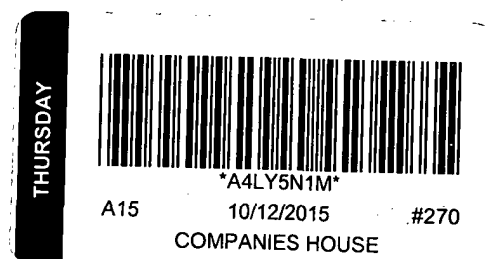
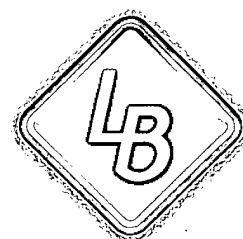


COMPANY REGISTRATION NUMBER 06447722

UXBRIDGE SKIP HIRE HOLDINGS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015



LB GROUP
Chartered Accountants & Statutory Auditor
Onslow House
62 Broomfield Road
Chelmsford
Essex
CM1 1SW

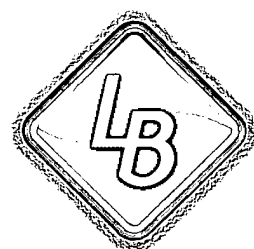


UXBRIDGE SKIP HIRE HOLDINGS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

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| Strategic report | 2 |
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| The following pages do not form part of the financial statements | |
| Detailed profit and loss account | 14 |
| Notes to the detailed profit and loss account | 15 |



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr A Dickens
Mr G Hobson
Mr D W Thompson

Company secretary

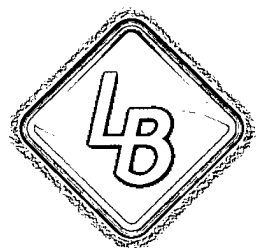
Mr D W Thompson

Registered office

Onslow House
62 Broomfield Road
Chelmsford
Essex
United Kingdom
CM1 1SW

Auditor

LB Group
Chartered Accountants
& Statutory Auditor
Onslow House
62 Broomfield Road
Chelmsford
Essex
CM1 1SW



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

STRATEGIC REPORT

YEAR ENDED 31 MARCH 2015

The principle activity of the company during the year was that of a dormant company. The only transaction during the year was a refund of historic bank charges.

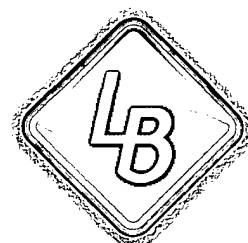
Going forward the directors expect that the company will continue not to trade.

Signed on behalf of the directors


Mr D W Thompson

Director

Approved by the directors on 28/10/2015



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2015

The directors present their report and the financial statements of the company for the year ended 31 March 2015.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £532,736. The directors have not recommended a dividend.

FINANCIAL INSTRUMENTS

As there is no future trading planned in this company the directors do not consider there to be any risk from the use of financial instruments.

DIRECTORS

The directors who served the company during the year were as follows:

Mr A Dickens
Mr G Hobson
Mr D W Thompson

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

AUDITOR

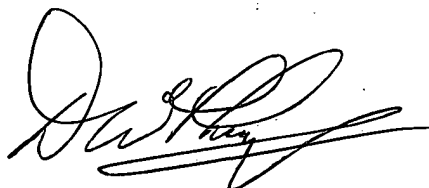
LB Group are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Registered office:
Onslow House
62 Broomfield Road
Chelmsford
Essex
United Kingdom
CM1 1SW

Signed on behalf of the directors



Mr D W Thompson

Director

Approved by the directors on 28/10/2015



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF UXBRIDGE SKIP HIRE HOLDINGS LIMITED

YEAR ENDED 31 MARCH 2015

We have audited the financial statements of Uxbridge Skip Hire Holdings Limited for the year ended 31 March 2015. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF UXBRIDGE SKIP HIRE HOLDINGS LIMITED *(continued)*

YEAR ENDED 31 MARCH 2015

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

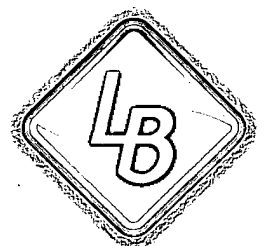
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



STUART SHELDRIK (Senior
Statutory Auditor)
For and on behalf of
LB GROUP
Chartered Accountants
& Statutory Auditor

Onslow House
62 Broomfield Road
Chelmsford
Essex
CM1 1SW

21/2/12.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT

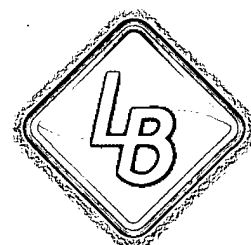
YEAR ENDED 31 MARCH 2015

| | Note | 2015 £ | 2014 £ |
|--|------|-----------------------|-----------|
| TURNOVER | | — | — |
| Administrative expenses | | (674,350) | — |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>674,350</u> | — |
| Tax on profit on ordinary activities | 3 | 141,614 | — |
| PROFIT FOR THE FINANCIAL YEAR | | <u><u>532,736</u></u> | — |

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 10 to 12 form part of these financial statements.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

BALANCE SHEET

31 MARCH 2015

| | Note | 2015 £ | 2014 £ |
|--|------|--------------------|--------------------|
| FIXED ASSETS | | | |
| Investments | 4 | 85 | 85 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 100 | 100 |
| Cash at bank | | 674,350 | — |
| | | <u>674,450</u> | <u>100</u> |
| CREDITORS: Amounts falling due within one year | 6 | <u>512,329</u> | <u>370,715</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>162,121</u> | <u>(370,615)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>162,206</u> | <u>(370,530)</u> |
| CREDITORS: Amounts falling due after more than one year | 7 | <u>2,658,311</u> | <u>2,658,311</u> |
| | | <u>(2,496,105)</u> | <u>(3,028,841)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 9 | 100 | 100 |
| Profit and loss account | 10 | <u>(2,496,205)</u> | <u>(3,028,941)</u> |
| DEFICIT | 11 | <u>(2,496,105)</u> | <u>(3,028,841)</u> |

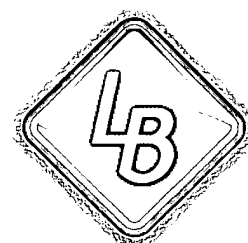
These accounts were approved by the directors and authorised for issue on 28/10/15 and are signed on their behalf by:



Mr D W Thompson
Director

Company Registration Number: 06447722

The notes on pages 10 to 12 form part of these financial statements.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2015

| | 2015 £ | 2014 £ |
|---|----------------|-----------|
| NET CASH INFLOW FROM OPERATING ACTIVITIES | 1,045,065 | — |
| TAXATION | (370,715) | — |
| INCREASE IN CASH | <u>674,350</u> | <u>—</u> |

RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

| | 2015 £ | 2014 £ |
|---|------------------|-----------|
| Operating profit | 674,350 | — |
| Increase in creditors | 370,715 | — |
| Net cash inflow from operating activities | <u>1,045,065</u> | <u>—</u> |

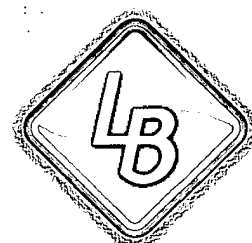
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

| | 2015 £ | 2014 £ |
|--------------------------------|--------------------|--------------------|
| Increase in cash in the period | <u>674,350</u> | — |
| | 674,350 | — |
| Change in net debt | 674,350 | — |
| Net debt at 1 April 2014 | (2,658,311) | (2,658,311) |
| Net debt at 31 March 2015 | <u>(1,983,961)</u> | <u>(2,658,311)</u> |

ANALYSIS OF CHANGES IN NET DEBT

| | At 1 Apr 2014 £ | Cash flows £ | At 31 Mar 2015 £ |
|--------------------------|-----------------------|-----------------|---------------------------|
| Net cash: | | | |
| Cash in hand and at bank | — | 674,350 | 674,350 |
| Debt: | | | |
| Debt due after 1 year | (2,658,311) | — | (2,658,311) |
| Net debt | <u>(2,658,311)</u> | <u>674,350</u> | <u>(1,983,961)</u> |

The notes on pages 10 to 12 form part of these financial statements.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Consolidation

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the EEA and in accordance with Section 400 of the Companies Act 2006, is not required to produce, and has not published, consolidated accounts.

Going concern

The company is a non-trading entity. However due to the ongoing support of the group and its directors the accounts were prepared on a going concern basis.

2. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the directors, during the year.

3. TAXATION ON ORDINARY ACTIVITIES

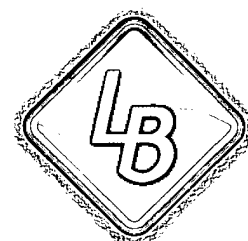
(a) Analysis of charge in the year

| | 2015 £ | 2014 £ |
|--|-----------|-----------|
| Current tax: | | |
| UK Corporation tax based on the results for the year at 21% (2014 - 20%) | 141,614 | - |
| Total current tax | 141,614 | - |

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 21% (2014 - 20%).

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Profit on ordinary activities before taxation | 674,350 | - |
| Profit on ordinary activities by rate of tax | 141,614 | - |
| Total current tax (note 3(a)) | 141,614 | - |



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

4. INVESTMENTS

Uxbridge Skip Hire Properties Limited

£

COST

At 1 April 2014 and 31 March 2015

9,547,500

AMOUNTS WRITTEN OFF

At 1 April 2014 and 31 March 2015

9,547,415

NET BOOK VALUE

At 31 March 2015 and 31 March 2014

85

The above investment relates to 100% of the issued ordinary share capital in the following:

Uxbridge Skip Hire Properties Limited - A dormant company

5. DEBTORS

| | 2015 £ | 2014 £ |
|---------------|------------|------------|
| Other debtors | <u>100</u> | <u>100</u> |

6. CREDITORS: Amounts falling due within one year

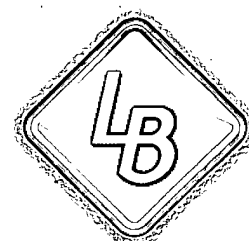
| | 2015 £ | 2014 £ |
|-------------------------------------|----------------|----------------|
| Amounts owed to group undertakings | 370,715 | - |
| Other creditors including taxation: | | |
| Corporation tax | <u>141,614</u> | <u>370,715</u> |
| | <u>512,329</u> | <u>370,715</u> |

7. CREDITORS: Amounts falling due after more than one year

| | 2015 £ | 2014 £ |
|---|------------------|------------------|
| Other creditors: | | |
| Shares classed as financial liabilities | <u>2,658,311</u> | <u>2,658,311</u> |

8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in FRS 8 from the requirement to disclose transactions with group companies that are wholly owned on the grounds that consolidated financial statements are prepared by the ultimate parent company.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

9. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2015 | | 2014 | |
|------------------------------|------------------|------------------|------------------|------------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |
| Preference shares of £1 each | 2,658,311 | 2,658,311 | 2,658,311 | 2,658,311 |
| | <u>2,658,411</u> | <u>2,658,411</u> | <u>2,658,411</u> | <u>2,658,411</u> |

Amounts presented in equity:
100 Ordinary shares of £1 each

| | 2015 | 2014 |
|--|------------|------------|
| | £ | £ |
| | <u>100</u> | <u>100</u> |

Amounts presented in liabilities:
2,658,311 Preference shares of £1 each

| | 2015 | 2014 |
|--|------------------|------------------|
| | <u>2,658,311</u> | <u>2,658,311</u> |

10. PROFIT AND LOSS ACCOUNT

| | 2015 | 2014 |
|-------------------------------|--------------------|--------------------|
| | £ | £ |
| Balance brought forward | (3,028,941) | (3,028,941) |
| Profit for the financial year | <u>532,736</u> | <u>-</u> |
| Balance carried forward | <u>(2,496,205)</u> | <u>(3,028,941)</u> |

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

| | 2015 | 2014 |
|-------------------------------|--------------------|--------------------|
| | £ | £ |
| Profit for the financial year | <u>532,736</u> | <u>-</u> |
| Opening shareholders' deficit | <u>(3,028,841)</u> | <u>(3,028,841)</u> |
| Closing shareholders' deficit | <u>(2,496,105)</u> | <u>(3,028,841)</u> |

12. ULTIMATE PARENT COMPANY

The company's ultimate parent company is RVLGH Limited a company incorporated in England and Wales. This is the smallest and largest group for which consolidated accounts are made up. The consolidated accounts are available from Onslow House, 62 Broomfield Road, Chelmsford, Essex, CM1 1SW.

The company's immediate parent company is GBN Services Ltd.

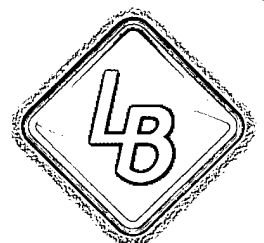


UXBRIDGE SKIP HIRE HOLDINGS LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2015

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 5 to 6.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2015

| | 2015 £ | 2014 £ |
|-------------------------------|----------------|-----------|
| OVERHEADS | | |
| Administrative expenses | (674,350) | — |
| PROFIT ON ORDINARY ACTIVITIES | <u>674,350</u> | <u>—</u> |



UXBRIDGE SKIP HIRE HOLDINGS LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2015

| | 2015 £ | 2014 £ |
|--------------------------------|------------------|-----------|
| ADMINISTRATIVE EXPENSES | | |
| Financial costs | | |
| Bank charges | <u>(674,350)</u> | <u>—</u> |

