

COMPANY REGISTRATION NUMBER 06447722

UXBRIDGE SKIP HIRE HOLDINGS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2014

MONDAY

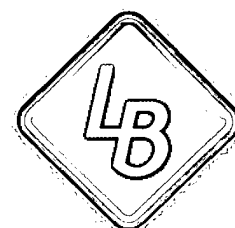


A3MAINNU

A32 08/12/2014 #162
COMPANIES HOUSE

LB GROUP

Chartered Accountants & Statutory Auditor
Onslow House
62 Broomfield Road
Chelmsford
Essex
CM1 1SW



UXBRIDGE SKIP HIRE HOLDINGS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

CONTENTS	PAGE
Officers and professional advisers	1
Strategic report	2
Directors' report	3
Independent auditor's report to the shareholders	5
Profit and loss account	7
Balance sheet	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed profit and loss account	15
Notes to the detailed profit and loss account	16



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr A Dickens
Mr G Hobson
Mr D W Thompson

Company secretary

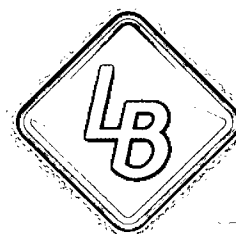
Mr D W Thompson

Registered office

Onslow House
62 Broomfield Road
Chelmsford
Essex
United Kingdom
CM1 1SW

Auditor

LB Group
Chartered Accountants
& Statutory Auditor
Onslow House
62 Broomfield Road
Chelmsford
Essex
CM1 1SW



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

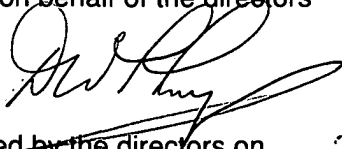
STRATEGIC REPORT

YEAR ENDED 31 MARCH 2014

The company has not traded during the current year. Therefore there is no need for the directors to provide a review of the performance of the business. The directors also do not consider that the use of any key performance indicators are necessary.

At the year end the company had a negative liability position. However due to the ongoing support of its parent company, the company is considered a going concern. Furthermore the company is to remain dormant and there are no debts that fall due.

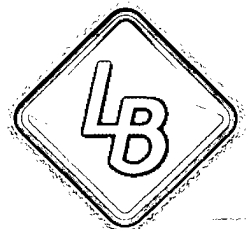
Signed on behalf of the directors



Mr D W Thompson

Director

Approved by the directors on 21/2/14



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2014

The directors present their report and the financial statements of the company for the year ended 31 March 2014.

FUTURE DEVELOPMENTS

On 1 April 2013 the company ceased trading and became a dormant company.

RESULTS AND DIVIDENDS

The profit for the year amounted to £nil. The directors have not recommended a dividend.

FINANCIAL INSTRUMENTS

DIRECTORS

The directors who served the company during the year were as follows:

Mr A Dickens
Mr G Hobson
Mr D W Thompson

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRATEGIC REPORT

The company has applied section 414C(11) of the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 to set out in the company's strategic report information required by schedule 7 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2014

AUDITOR

LB Group are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Registered office:
Onslow House
62 Broomfield Road
Chelmsford
Essex
United Kingdom
CM1 1SW

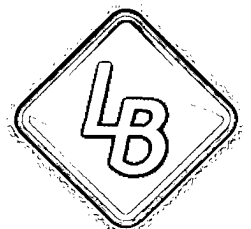
Signed on behalf of the directors



Mr D W Thompson

Director

Approved by the directors on21/2/14.....



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF UXBRIDGE SKIP HIRE HOLDINGS LIMITED

YEAR ENDED 31 MARCH 2014

We have audited the financial statements of Uxbridge Skip Hire Holdings Limited for the year ended 31 March 2014. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

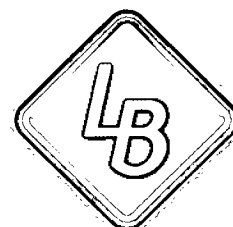
OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF UXBRIDGE SKIP HIRE HOLDINGS LIMITED *(continued)*

YEAR ENDED 31 MARCH 2014

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

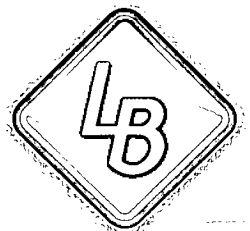
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



STUART SHELDRIK (Senior
Statutory Auditor)
For and on behalf of
LB GROUP
Chartered Accountants
& Statutory Auditor

Onslow House
62 Broomfield Road
Chelmsford
Essex
CM1 1SW

5/2/14
.....



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER		—	—
Administrative expenses		—	(8,632,848)
OPERATING PROFIT	2	—	8,632,848
Attributable to:			
Operating loss before exceptional items		—	(4,997)
Exceptional items	2	—	8,637,845
		—	8,632,848
Amounts written off investments	4	—	(9,547,415)
Interest payable and similar charges	5	—	211,074
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		—	(1,125,641)
Tax on loss on ordinary activities	6	—	370,716
LOSS FOR THE FINANCIAL YEAR		—	(1,496,357)

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 9 to 13 form part of these financial statements.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Investments	7	85	85
CURRENT ASSETS			
Debtors	8	100	100
CREDITORS: Amounts falling due within one year	9	<u>370,715</u>	<u>370,715</u>
NET CURRENT LIABILITIES		<u>(370,615)</u>	<u>(370,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(370,530)</u>	<u>(370,530)</u>
CREDITORS: Amounts falling due after more than one year	10	<u>2,658,311</u>	<u>2,658,311</u>
		<u>(3,028,841)</u>	<u>(3,028,841)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	12	100	100
Profit and loss account	13	<u>(3,028,941)</u>	<u>(3,028,941)</u>
DEFICIT	14	<u>(3,028,841)</u>	<u>(3,028,841)</u>

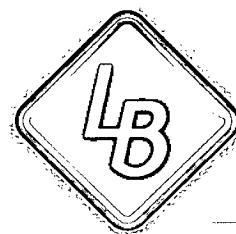
These accounts were approved by the directors and authorised for issue on 21.2.14
and are signed on their behalf by:



Mr D W Thompson
Director

Company Registration Number: 06447722

The notes on pages 9 to 13 form part of these financial statements.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Consolidation

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the EEA and in accordance with Section 400 of the Companies Act 2006, is not required to produce, and has not published, consolidated accounts.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement.

Related parties transactions

The company is a wholly owned subsidiary of RVL Holdings Plc, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members of the group.

Financial instruments

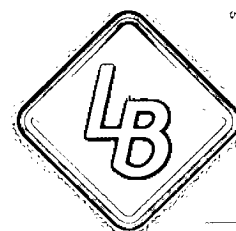
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

On 1 April 2013 the company ceased to trade, however due to the ongoing support of the group and its directors the accounts were prepared on a going concern basis.



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2014 £	2013 £
Directors' remuneration	-	-
Exceptional items	-	(1,752,571)
Intercompany accounts written off	-	(6,885,274)

Exceptional items in the 2013 column above relates to a £1,500,000 gain on loan, £147,696 other creditors written off and £104,875 accruals written off.

Intercompany accounts written off in the 2013 column above relates to amounts written off against Uxbridge Skip Hire Properties Limited, GBN Services Limited and RVL Holdings Plc, which are all in the RVL Group.

3. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the directors, during the year.

4. AMOUNTS WRITTEN OFF INVESTMENTS

	2014 £	2013 £
Amount written off investments	-	9,547,415

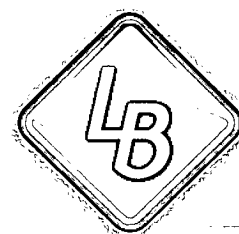
5. INTEREST PAYABLE AND SIMILAR CHARGES

	2014 £	2013 £
Interest payable on bank borrowing	-	211,074

6. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2014 £	2013 £
Current tax:		
UK Corporation tax based on the results for the year at 24% (2013 - 24%)	-	368,760
Over/under provision in prior year	-	1,956
Total current tax	-	370,716



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

6. TAXATION ON ORDINARY ACTIVITIES *(continued)*

(b) Factors affecting current tax charge

The tax assessed on the loss on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 24% (2013 - 24%).

	2014 £	2013 £
Loss on ordinary activities before taxation	-	(1,125,641)
Loss on ordinary activities by rate of tax	-	(270,154)
Expenses not deductible for tax purposes	-	638,914
Adjustments to tax charge in respect of previous periods	-	1,956
Total current tax (note 6(a))	-	370,716

7. INVESTMENTS

Uxbridge Skip Hire Properties Limited

	£
COST	
At 1 April 2013 and 31 March 2014	<u>9,547,500</u>
AMOUNTS WRITTEN OFF	
At 1 April 2013 and 31 March 2014	<u>9,547,415</u>
NET BOOK VALUE	
At 31 March 2014 and 31 March 2013	<u>85</u>

The above investment relates to 100% of the issued ordinary share capital in the following:

Uxbridge Skip Hire Properties Limited - A property company

8. DEBTORS

	2014 £	2013 £
Other debtors	<u>100</u>	<u>100</u>

9. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Other creditors including taxation:		
Corporation tax	<u>370,715</u>	<u>370,715</u>



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

10. CREDITORS: Amounts falling due after more than one year

	2014 £	2013 £
Other creditors:		
Shares classed as financial liabilities	<u>2,658,311</u>	<u>2,658,311</u>

11. CONTINGENCIES

After the year the company is expecting to receive c£300,000 from a legal dispute concerning a miss sold loan from AIB Plc.

12. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
Preference shares of £1 each	<u>2,658,311</u>	<u>2,658,311</u>	<u>2,658,311</u>	<u>2,658,311</u>
	<u>2,658,411</u>	<u>2,658,411</u>	<u>2,658,411</u>	<u>2,658,411</u>

	2014 £	2013 £
Amounts presented in equity:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

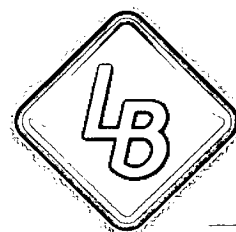
	2014	2013
Amounts presented in liabilities:		
2,658,311 Preference shares of £1 each	<u>2,658,311</u>	<u>2,658,311</u>

13. PROFIT AND LOSS ACCOUNT

	2014 £	2013 £
Balance brought forward	(3,028,941)	(1,532,584)
Loss for the financial year	<u>—</u>	<u>(1,496,357)</u>
Balance carried forward	<u>(3,028,941)</u>	<u>(3,028,941)</u>

14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014 £	2013 £
Loss for the financial year	—	(1,496,357)
Opening shareholders' deficit	<u>(3,028,841)</u>	<u>(1,532,484)</u>
Closing shareholders' deficit	<u>(3,028,841)</u>	<u>(3,028,841)</u>



UXBRIDGE SKIP HIRE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

15. POST BALANCE SHEET EVENTS

After the year end the group undertook a capital reduction demerger in which a new ultimate parent company was created, RVLGH Limited. There were no changes in the ultimate party control.

16. ULTIMATE PARENT COMPANY

The company's ultimate parent company is RVL Holdings Plc whose address is Estate Way, Church Road, Leyton, London, E10 7JN. The group consolidated accounts can be obtained from this address. The company's immediate parent company is GBN Services Limited.

