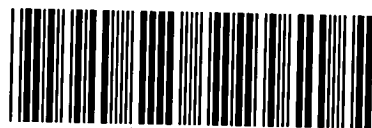


REGISTERED NUMBER: 06447071 (England and Wales)

Financial Statements
for the Year Ended 31 December 2016
for
Bodell Limited

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30/09/2017

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COMPANIES HOUSE

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for the Year Ended 31 December 2016**

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Bodell Limited
Company Information
for the Year Ended 31 December 2016

DIRECTOR: E W Gittins

REGISTERED OFFICE: Suite 3, 5 Battalion Court
Colburn Business Park
Catterick Garrison
North Yorkshire
DL9 4QN

REGISTERED NUMBER: 06447071 (England and Wales)

AUDITORS: Wilson Henry LLP
Statutory Auditor
Chartered Accountants
145 Edge Lane
Liverpool
L7 2PF

Bodell Limited (Registered number: 06447071)

**Balance Sheet
31 December 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	6	8,006	8,006
CREDITORS			
Amounts falling due within one year	7	<u>121,345</u>	<u>116,504</u>
NET CURRENT LIABILITIES		<u>(113,339)</u>	<u>(108,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(113,339)</u>	<u>(108,498)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Share premium		192,480	192,480
Retained earnings		<u>(305,919)</u>	<u>(301,078)</u>
SHAREHOLDERS' FUNDS		<u>(113,339)</u>	<u>(108,498)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28/9/17 and were signed by:

.....
E W Gittins - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Bodell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 50% on cost
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Going concern

The Financial Reporting Council issued a guidance note in November 2008 requiring all companies to provide fuller disclosures regarding directors' assessment of going concern. The Company fully supports the need for this clarity and therefore the following going concern statement has been prepared in respect of the Company.

In 2011 the goodwill and assets of the company were sold to Mr C Perry at which point the company ceased to trade. The bank overdraft is secured by means of a cross company guarantee as disclosed in note 14 to the accounts. However, notwithstanding the foregoing, the director believes there is a material uncertainty as at the balance sheet date as to the company's ability to continue as a going concern.

These financial statements have been prepared under the principles of going concern. The director considers the continued support of its parent company to be adequate for this basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016	
and 31 December 2016	125,000
AMORTISATION	
At 1 January 2016	
and 31 December 2016	125,000
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2016	
and 31 December 2016	10,000
DEPRECIATION	
At 1 January 2016	
and 31 December 2016	10,000
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	-

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed by group undertakings	<u>8,006</u>	<u>8,006</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	117,775	112,934
Accrued expenses	<u>3,570</u>	<u>3,570</u>
	<u>121,345</u>	<u>116,504</u>

8. SECURED DEBTS

Unlimited Composite Cross Guarantee dated 26th March 2010 between Montpelier Professional Limited, Montpelier Professional (Borders) Limited, Montpelier Professional (Galloway) Limited, Montpelier Professional (Herts) Limited, Montpelier Professional (Fylde) Limited, Montpelier Professional (Leeds) Limited, Montpelier Professional (Sheffield) Limited, Montpelier Professional (Lancs) Limited, Montpelier Professional (Manchester) Limited, Montpelier Professional (West End) Limited.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Hilene S Henry (Senior Statutory Auditor)
for and on behalf of Wilson Henry LLP

10. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Montpelier Group (Tax Consultants) Limited, a company registered in the Isle of Man, by virtue of a controlling interest in the immediate parent of Montpelier Professional Limited.

12. FIRST YEAR ADOPTION

This is the first year that the Company has presented its financial statements under Financial Reporting Standard 102 section 1a (FRS 102 section 1a) issued by the Financial Reporting Council.

The last financial statements under previous UK GAAP were for the year ended 31 December 2015 and the date of transition to FRS 102 section 1a was therefore 1 January 2015. There were no accounting policy changes to comply with that standard as a consequence of adopting FRS 102 section 1a.