

REGISTERED NUMBER 06447071 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2011
for
Montpelier Professional (Herts) Limited

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COMPANIES HOUSE

Montpelier Professional (Herts) Limited

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for the Year Ended 31 December 2011**

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Montpelier Professional (Herts) Limited

**Company Information
for the Year Ended 31 December 2011**

DIRECTOR	E W Gittins
SECRETARY	M T Secretaries Limited
REGISTERED OFFICE	Suite 3, 5 Battalion Court Colburn Business Park Cattenck Garrison North Yorkshire DL9 4QN
REGISTERED NUMBER	06447071 (England and Wales)
AUDITORS	Wilson Henry LLP Statutory Auditor Chartered Accountants 145 Edge Lane Liverpool L7 2PF

**Report of the Independent Auditors to
Montpelier Professional (Herts) Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Montpelier Professional (Herts) Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.


Other information

On 19th December 2012 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter in respect of Going Concern"

In forming our opinion on the financial statements we have considered the adequacy of the disclosure made within the accounting policies concerning the company's ability to continue as a going concern. The company has net liabilities as at 31 December 2011 of £80,284. This net liability position together with the matters explained in the accounting policies, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."

Hilene S Henry (Senior Statutory Auditor)
for and on behalf of Wilson Henry LLP
Statutory Auditor
Chartered Accountants
145 Edge Lane
Liverpool
L7 2PF



Date 19 December 2012

Montpelier Professional (Herts) Limited

**Abbreviated Balance Sheet
31 December 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		-		882,464
Tangible assets	3		-		-
			<u>-</u>		<u>882,464</u>
CURRENT ASSETS					
Stocks		48,008		48,008	
Debtors		-		23,221	
		<u>48,008</u>		<u>71,229</u>	
CREDITORS					
Amounts falling due within one year		<u>110,870</u>		<u>143,009</u>	
NET CURRENT LIABILITIES			<u>(62,862)</u>		<u>(71,780)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(62,862)</u>		<u>810,684</u>
CREDITORS					
Amounts falling due after more than one year			<u>17,422</u>		<u>956,229</u>
NET LIABILITIES			<u>(80,284)</u>		<u>(145,545)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium			192,480		192,480
Profit and loss account			<u>(272,864)</u>		<u>(338,125)</u>
SHAREHOLDERS' FUNDS			<u>(80,284)</u>		<u>(145,545)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *19th December 2012* and were signed by

E W Gittins - Director

The notes form part of these abbreviated accounts

Montpelier Professional (Herts) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales, excluding value added tax and trade discounts, as derived from the ordinary activities of the company

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties

Goodwill

Goodwill being the amount paid in connection with an acquisition in 2008 is not being amortised. This departure from the Companies Act has been undertaken to give a true and fair view of the company's valuation of intangibles which is a direct result of the durability of the acquired business

An annual impairment review is undertaken in accordance with FRS 11

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life

Fixtures and Fittings	- 50% on cost
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Work in progress

Work in progress is valued on the basis of direct costs, attributable overheads plus the full element of the related profit. Provision is made for any foreseeable losses where appropriate

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Montpelier Professional (Herts) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

1 ACCOUNTING POLICIES - continued

Going Concern

The Financial Reporting Council issued a guidance note in November 2008 requiring all companies to provide fuller disclosures regarding directors' assessment of going concern. The Company fully supports the need for this clarity and therefore the following going concern statement has been prepared in respect of the Company.

During the year the goodwill and assets of the company were sold to Mr C Perry. The company has now ceased to trade. The work in progress of £48,008 included in the financial statements to 31 December 2011 is the last remaining asset which forms part of the sale agreement and will be recovered post year end. The bank overdraft is secured by means of a cross company guarantee as disclosed in note 11 to the accounts. In addition, the parent company, Montpelier Professional Limited, has undertaken not to seek repayment of the outstanding loan of £17,422 until the company has sufficient funds to do so. However, notwithstanding the foregoing, the director believes there is a material uncertainty as at the balance sheet date as to the company's ability to continue as a going concern.

These financial statements have been prepared under the principles of going concern. The director considers the continued support of its parent company to be adequate for this basis.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	1,007,464
Disposals	<u>(882,464)</u>
At 31 December 2011	<u>125,000</u>
AMORTISATION	
At 1 January 2011 and 31 December 2011	<u>125,000</u>
NET BOOK VALUE	
At 31 December 2011	<u>-</u>
At 31 December 2010	<u><u>882,464</u></u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 December 2011	<u>10,000</u>
DEPRECIATION	
At 1 January 2011 and 31 December 2011	<u>10,000</u>
NET BOOK VALUE	
At 31 December 2011	<u>-</u>
At 31 December 2010	<u><u>-</u></u>

Montpelier Professional (Herts) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
80	Ordinary A	1	80	80
20	Ordinary B	1	20	20
			<u>100</u>	<u>100</u>