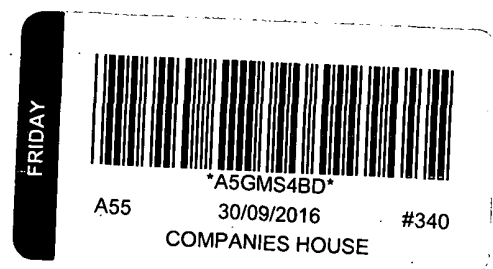


REGISTERED NUMBER: 06447034 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2015
for
Montpelier Professional (Leeds) Limited



Montpelier Professional (Leeds) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Montpelier Professional (Leeds) Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

P R Nuttall
S C Willey
G P Goodman
M J B Dalton

REGISTERED OFFICE:

Sanderson House
22 Station Road
Horsforth
Leeds
LS18 5NT

REGISTERED NUMBER:

06447034 (England and Wales)

AUDITORS:

Wilson Henry LLP
Statutory Auditor
Chartered Accountants
145 Edge Lane
Liverpool
L7 2PF

**Report of the Independent Auditors to
Montpelier Professional (Leeds) Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Montpelier Professional (Leeds) Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Hilene S Henry (Senior Statutory Auditor)
for and on behalf of Wilson Henry LLP
Statutory Auditor
Chartered Accountants
145 Edge Lane
Liverpool
L7 2PF



Date: 28/9/16

Montpelier Professional (Leeds) Limited (Registered number: 06447034)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	1,292,221	1,476,824
Tangible assets	3	6,003	5,568
		<u>1,298,224</u>	<u>1,482,392</u>
CURRENT ASSETS			
Stocks		537,201	565,622
Debtors	4	1,033,321	693,432
Cash in hand		100	100
		<u>1,570,622</u>	<u>1,259,154</u>
CREDITORS			
Amounts falling due within one year		<u>392,240</u>	<u>335,143</u>
NET CURRENT ASSETS		<u>1,178,382</u>	<u>924,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,476,606</u>	<u>2,406,403</u>
CREDITORS			
Amounts falling due after more than one year		<u>1,517,406</u>	<u>1,655,040</u>
NET ASSETS		<u><u>959,200</u></u>	<u><u>751,363</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	600,800	600,800
Profit and loss account		358,400	150,563
SHAREHOLDERS' FUNDS		<u><u>959,200</u></u>	<u><u>751,363</u></u>

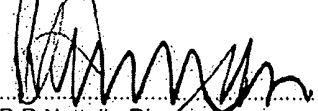
The notes form part of these abbreviated accounts

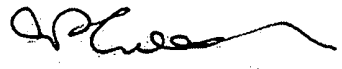
Montpelier Professional (Leeds) Limited (Registered number: 06447034)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28/09/16 and were signed on its behalf by:


P R Nuttall - Director


G P Goodman - Director

The notes form part of these abbreviated accounts

Montpelier Professional (Leeds) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Goodwill

Goodwill being the amount paid in connection with an acquisition in 2007 was not being amortised up until 2011. This departure from the Companies Act was undertaken to give a true and fair view of the company's valuation of intangibles which was a direct result of the durability of the acquired business. An annual impairment review was undertaken in accordance with FRS 11.

In 2011 the directors carried out a review of the goodwill's useful life and determined its useful economic life to be 10 years and amortised the goodwill.

In 2012 the directors carried out a further review of the goodwill's useful life and determined that the useful economic life of 10 years should have been applied from acquisition and therefore goodwill was adjusted in 2012 by way of a prior year adjustment.

In 2013 the directors carried out a further review of the goodwill's useful life and determined its useful economic life to be 10 years from 1 January 2013.

Turnover

Turnover represents net invoiced sales, excluding value added tax and trade discounts, as derived from the ordinary activities of the company.

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- at various rates on cost

Work in progress

Work in progress is valued on the basis of direct costs, attributable overheads plus the full element of the related profit. Provision is made for any foreseeable losses where appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Montpelier Professional (Leeds) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	3,076,718
AMORTISATION	
At 1 January 2015	1,599,894
Amortisation for year	184,603
At 31 December 2015	1,784,497
NET BOOK VALUE	
At 31 December 2015	1,292,221
At 31 December 2014	1,476,824

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	257,367
Additions	2,525
At 31 December 2015	259,892
DEPRECIATION	
At 1 January 2015	251,799
Charge for year	2,090
At 31 December 2015	253,889
NET BOOK VALUE	
At 31 December 2015	6,003
At 31 December 2014	5,568

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £181,849 (2014 - £149,509).

Montpelier Professional (Leeds) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
800	Ordinary A	1	800	800
200	Ordinary B	1	200	200
599,800	Ordinary C	1	599,800	599,800
			<u>600,800</u>	<u>600,800</u>