

REGISTERED NUMBER: 06447034 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2011
for
Montpelier Professional (Leeds) Limited

THURSDAY



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COMPANIES HOUSE

Montpelier Professional (Leeds) Limited

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for the Year Ended 31 December 2011**

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Montpelier Professional (Leeds) Limited

**Company Information
for the Year Ended 31 December 2011**

DIRECTORS:

P R Nuttall
S C Willey
M J B Dalton
G P Goodman

SECRETARY:

M T Secretaries Limited

REGISTERED OFFICE:

Sanderson House
22 Station Road
Horsforth
Leeds
LS18 5NT

REGISTERED NUMBER:

06447034 (England and Wales)

AUDITORS

Wilson Henry LLP
Statutory Auditor
Chartered Accountants
145 Edge Lane
Liverpool
L7 2PF

**Report of the Independent Auditors to
Montpelier Professional (Leeds) Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Montpelier Professional (Leeds) Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.


Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Hilene S Henry (Senior Statutory Auditor)
for and on behalf of Wilson Henry LLP
Statutory Auditor
Chartered Accountants
145 Edge Lane
Liverpool
L7 2PF



Date 25 Feb 2013

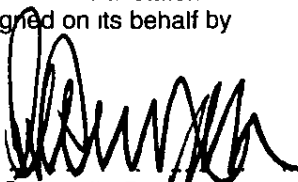
Montpelier Professional (Leeds) Limited

**Abbreviated Balance Sheet
31 December 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		2,769,046		3,076,718
Tangible assets	3		79,277		120,755
			<u>2,848,323</u>		<u>3,197,473</u>
CURRENT ASSETS					
Stocks		489,697		562,649	
Debtors	4	1,379,807		1,172,086	
		<u>1,869,504</u>		<u>1,734,735</u>	
CREDITORS					
Amounts falling due within one year		<u>719,300</u>		<u>740,848</u>	
NET CURRENT ASSETS			<u>1,150,204</u>		<u>993,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,998,527</u>		<u>4,191,360</u>
CREDITORS					
Amounts falling due after more than one year			<u>3,033,809</u>		<u>3,196,253</u>
NET ASSETS			<u><u>964,718</u></u>		<u><u>995,107</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		600,800		600,800
Profit and loss account			<u>363,918</u>		<u>394,307</u>
SHAREHOLDERS' FUNDS			<u><u>964,718</u></u>		<u><u>995,107</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 Feb 2013 and were signed on its behalf by


P R Nuttall - Director

The notes form part of these abbreviated accounts

Montpelier Professional (Leeds) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Goodwill

Goodwill being the amount paid in connection with an acquisition in 2008 was previously not being amortised. This departure from the Companies Act was undertaken to give a true and fair view of the company's valuation of intangibles which was a direct result of the durability of the transferred business.

An annual impairment review was undertaken in accordance with FRS 11.

The directors have now carried out a review of the goodwill's useful economic life and determined that the useful economic life is now only realistically 10 years. Goodwill is now being amortised over its useful economic life of 10 years.

Turnover

Turnover represents net invoiced sales, excluding value added tax and trade discounts, as derived from the ordinary activities of the company.

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- | | |
|-----------------------|----------------------------|
| Short leasehold | - 20% on cost |
| Fixtures and fittings | - at various rates on cost |

Work in progress

Work in progress is valued on the basis of direct costs, attributable overheads plus the full element of the related profit. Provision is made for any foreseeable losses where appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Montpelier Professional (Leeds) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 December 2011	<u>3,076,718</u>
AMORTISATION	
Amortisation for year	<u>307,672</u>
At 31 December 2011	<u>307,672</u>
NET BOOK VALUE	
At 31 December 2011	<u>2,769,046</u>
At 31 December 2010	<u>3,076,718</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	246,322
Additions	<u>727</u>
At 31 December 2011	<u>247,049</u>
DEPRECIATION	
At 1 January 2011	125,567
Charge for year	<u>42,205</u>
At 31 December 2011	<u>167,772</u>
NET BOOK VALUE	
At 31 December 2011	<u>79,277</u>
At 31 December 2010	<u>120,755</u>

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £137,723 (2010 - £64,238)

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
800	Ordinary A	1	800	800
200	Ordinary B	1	200	200
599,800	Ordinary C	1	<u>599,800</u>	<u>599,800</u>
			<u>600,800</u>	<u>600,800</u>