

COMPANY REGISTRATION NUMBER 06446038

AMENDED

THE MORTGAGE COMPANY OXFORDSHIRE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2009



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THE MORTGAGE COMPANY OXFORDSHIRE LIMITED

ABBREVIATED ACCOUNTS

AMENDED

YEAR ENDED 31st DECEMBER 2009

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THE MORTGAGE COMPANY OXFORDSHIRE LIMITED

ABBREVIATED BALANCE SHEET

AMENDED

31st DECEMBER 2009

| | | 2009 | 2008 (restated) |
|--|----------|---------------|--------------------|
| | Note | £ | £ |
| FIXED ASSETS | 3 | | |
| Tangible assets | | 3,484 | 30,614 |
| CURRENT ASSETS | | | |
| Stocks | | 19,376 | - |
| Debtors | | 11,742 | 25,491 |
| Cash at bank and in hand | | 6,528 | 6,051 |
| | | <u>37,646</u> | <u>31,542</u> |
| CREDITORS: Amounts falling due within one year | | <u>17,325</u> | <u>25,453</u> |
| NET CURRENT ASSETS | | <u>20,321</u> | <u>6,089</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>23,805</u> | <u>36,703</u> |
| CREDITORS: Amounts falling due after more than one year | | <u>21,648</u> | <u>27,816</u> |
| | | <u>2,157</u> | <u>8,887</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 5 | 10,000 | 10,000 |
| Profit and loss account | | (7,843) | (1,113) |
| SHAREHOLDERS' FUNDS | | <u>2,157</u> | <u>8,887</u> |

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

THE MORTGAGE COMPANY OXFORDSHIRE LIMITED

ABBREVIATED BALANCE SHEET (continued)

AMENDED

31st DECEMBER 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

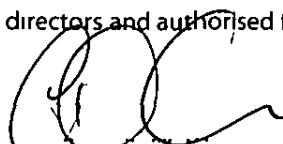
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 1/12/09, and are signed on their behalf by


MRS L E LAMB


MR T GUEST

Company Registration Number 06446038

The notes on pages 3 to 4 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | | |
|---------------------|---|----------------------|
| Leasehold Property | - | 10% straight line |
| Fixtures & Fittings | - | 15% reducing balance |
| Motor Vehicles | - | 15% reducing balance |

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

YEAR ENDED 31st DECEMBER 2009

2. PRIOR YEAR ADJUSTMENT

The 2008 financial statements have been restated to reflect the incorrect inclusion of £20,000 of property improvements

As a result of this Leasehold Property assets have decreased by £18,167 and depreciation of £1,833 has been reversed to the profit and loss account reserves

The directors loan accounts have been reduced by £20,000

3. FIXED ASSETS

| | Tangible Assets £ |
|------------------------------|-------------------------|
| COST | |
| At 1st January 2009 | 33,878 |
| Additions | 1,071 |
| Disposals | (30,414) |
| At 31st December 2009 | <u>4,535</u> |
| DEPRECIATION | |
| At 1st January 2009 | 3,264 |
| Charge for year | 575 |
| On disposals | (2,788) |
| At 31st December 2009 | <u>1,051</u> |
| NET BOOK VALUE | |
| At 31st December 2009 | <u>3,484</u> |
| At 31st December 2008 | <u>30,614</u> |

4. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous period

The directors maintain a loan account with the company. As at the balance sheet date, the directors owed £9,313 to the company (2008 - £9,153)

5. SHARE CAPITAL**Authorised share capital**

| | 2009 £ | 2008 (restated) £ |
|-----------------------------------|---------------|-------------------------|
| 10,000 Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |

Allotted, called up and fully paid:

| | 2009 No | £ | 2008 (restated) No | £ |
|----------------------------|---------------|---------------|--------------------------|---------------|
| Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |