

Registration number 6446038

The Mortgage Company Oxfordshire Limited

Unaudited abbreviated accounts

for the period from 1 January 2010 to 31 March 2011



The Mortgage Company Oxfordshire Limited
Registration number 6446038
Unaudited financial statements

Abbreviated balance sheet as at 31 March 2011

		31 March 2011		31 December 2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		3,676		3,484
Current assets					
Debtors		4,442		31,119	
Cash at bank and in hand		<u>6,848</u>		<u>6,528</u>	
		11,290		37,647	
Creditors: Amounts falling due within one year	3	<u>(15,116)</u>		<u>(17,326)</u>	
Net current (liabilities)/assets			<u>(3,826)</u>		<u>20,321</u>
Total assets less current liabilities			(150)		23,805
Creditors: Amounts falling due after more than one year	3		<u>-</u>		<u>(21,648)</u>
Net (liabilities)/assets			<u>(150)</u>		<u>2,157</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss reserve			<u>(10,150)</u>		<u>(7,843)</u>
Shareholders' (deficit)/funds			<u>(150)</u>		<u>2,157</u>

For the period ending 31 March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on

30/6/11



and signed on its behalf by

Laura Elizabeth Lamb
Director

The notes on pages 2 to 4 form an integral part of these financial statements

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Notes to the abbreviated accounts for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total value of invoices raised in the year, together with the value of any work done where a right to consideration arises

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	15% reducing balance
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Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

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2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2010	4,535
Additions	953
As at 31 March 2011	<u>5,488</u>
Depreciation	
As at 1 January 2010	1,051
Charge for the period	761
As at 31 March 2011	<u>1,812</u>
Net book value	
As at 31 March 2011	<u>3,676</u>
As at 31 December 2009	<u>3,484</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	31 March 2011 £	31 December 2009 £
Amounts falling due within one year	2,768	12,139
Amounts falling due after more than one year	-	21,648
Total secured creditors	<u>2,768</u>	<u>33,787</u>

4 Share capital

	31 March 2011 £	31 December 2009 £
Allotted, called up and fully paid		
Equity		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

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5 Directors' advances and credits

	31 March 2011 £	31 December 2009 £
Director 1		
Opening balance	(4,289)	(4,289)
Advances	-	-
Repaid	10,881	-
Closing balance	<u>6,592</u>	<u>(4,289)</u>
 Director 2		
Opening balance	(5,024)	(5,024)
Advances	(1,400)	-
Repaid	9,999	-
Closing balance	<u>3,575</u>	<u>(5,024)</u>