

Registered Number 06445650

PANTS TO POVERTY LTD

Abbreviated Accounts

31 December 2009

PANTS TO POVERTY LTD

Registered Number 06445650

Balance Sheet as at 31 December 2009

	Notes	2009	2008
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>2,000</u>	-
Total fixed assets		<u>2,000</u>	
Current assets			
Stocks		52,206	47,356
Debtors		21,747	26,114
Cash at bank and in hand		28,128	13,508
Total current assets		<u>102,081</u>	<u>86,978</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	
Creditors: amounts falling due within one year		919	
Net current assets		103,000	86,978
Total assets less current liabilities		<u>105,000</u>	<u>86,978</u>
Total net Assets (liabilities)		105,000	86,978
Capital and reserves			
Called up share capital		1	1
Share premium account		170,391	109,770
Profit and loss account		<u>(65,392)</u>	<u>(22,793)</u>
Shareholders funds		<u>105,000</u>	<u>86,978</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2010

And signed on their behalf by:

Ben Ramsden, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

These accounts are to be audited in December 2010.

Turnover

Turnover represents all wholesale and retail sales

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2008	0
additions	2,000
disposals	0
revaluations	0
transfers	0
At 31 December 2009	<u>2,000</u>
Depreciation	
At 31 December 2008	0
Charge for year	0
on disposals	<u>0</u>
At 31 December 2009	<u>0</u>
Net Book Value	
At 31 December 2008	
At 31 December 2009	<u>2,000</u>

Fixed assets are laptops purchased in December 2009.

3 Transactions with directors

Purchased as a loan to the company from director

4 Related party disclosures

fixed assets have been purchased as a loan to the company by the director