REGISTERED NUMBER: 06445522 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

SHREDPRO LIMITED

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for the year ended 31 May 2018

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SHREDPRO LIMITED

COMPANY INFORMATION
for the year ended 31 May 2018

DIRECTORS:	D M Brown A J Guest
SECRETARY:	A J Guest
REGISTERED OFFICE:	Oxalis House Masons Road Stratford Upon Avon Warwickshire CV37 9NB
REGISTERED NUMBER:	06445522 (England and Wales)
ACCOUNTANTS:	Dafferns LLP Chartered Accountants One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

BALANCE SHEET
31 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		494,499		309,496
CURRENT ASSETS					
Debtors	5	242,937		174,241	
Cash at bank and in hand		143,627		364,326	
		386,564		538,567	
CREDITORS					
Amounts falling due within one year	6	351,280		118,667	
NET CURRENT ASSETS			35,284		419,900
TOTAL ASSETS LESS CURRENT LIABILITIES			529,783		729,396
CREDITORS					
Amounts falling due after more than one year	7		(103,000)		(233,000)
PROVISIONS FOR LIABILITIES			(63,201)		(44,954)
NET ASSETS			363,582		451,442
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			363,482		451,342
			363,582		451,442

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2018 and were signed on its behalf by:

D M Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 May 2018

1. STATUTORY INFORMATION

Shredpro Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 13) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 June 2017	722,006	16,409	738,415
Additions	322,194	29,340	351,534
At 31 May 2018	1,044,200	45,749	1,089,949
DEPRECIATION			
At 1 June 2017	417,829	11,090	428,919
Charge for year	159,558	6,973	166,531
At 31 May 2018	577,387	18,063	595,450
NET BOOK VALUE			
At 31 May 2018	466,813	27,686	494,499
At 31 May 2017	304,177	5,319	309,496

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	232,394	172,786
Other debtors	10,543	1,455
	242,937	174,241

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	42,121	26,140
Amounts owed to group undertakings	226,831	-
Taxation and social security	51,964	49,408
Other creditors	30,364	43,119
	351,280	118,667

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	103,000	233,000
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	-	130,000

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8. RELATED PARTY DISCLOSURES

During the year the company became a subsidiary of Pro Group Holdings Limited.

The company paid rents of £60,155 during the year and at the end of the year there was a balance of £226,831 owing to the holding company.

The controlling party is Pro Group Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.