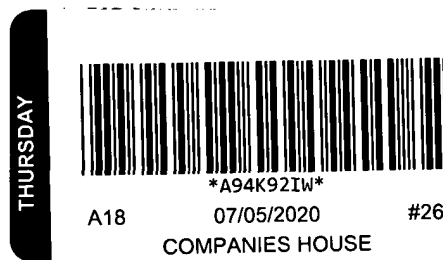


COMPANY NUMBER 6444996

Co. House  
Set

IPI (EUROPE) LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2020



**PREPARED BY:**

**CHARTERED CERTIFIED ACCOUNTANT**

**21 STOKE ROAD**

**WALTON ON THAMES**

**SURREY KT12 3DF**

**IPI (EUROPE) LIMITED**

Director: Dr B Weeks

Registered office: 11 Ringmore Road  
Walton on Thames  
Surrey KT12 3DQ

Registered Number: 6444996

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2020**

Pages:	1	Report of the Directors
	2	Accountants' report
		Accounts comprising:
	3	Statement of Financial Position
	4-5	Notes to the accounts
	6	Income Statement

The following page does not form part of the statutory accounts:

7	Detailed Profit & Loss account
---	--------------------------------

**IPI (EUROPE) LIMITED**  
**REPORT OF THE DIRECTOR**

The Director presents the annual report with the accounts of the company for the year ended 31st March 2020.

**Principal Activity**

The principal activity of the company in the period under review was that of business consultancy services.

**Directors**

The Director in office in the year and his interest in the company's issued ordinary share capital at the Balance Sheet date were as follows:

	<u>2020</u>	<u>2019</u>
Mr B Weeks	1	1

The directors have no interest in the shares of any other group company, including rights to subscribe for shares.

**Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors



MR B WEEKS - DIRECTOR

Date approved by the board ..... 5th May 2020

**INDEPENDENT ACCOUNTANT'S REPORT TO THE DIRECTORS OF**

**IPI (EUROPE) LIMITED**

**Report to the Directors on the preparation of the unaudited statutory accounts of IPI (Europe Limited for the year ended 31<sup>st</sup> March 2020.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of IPI (Europe) Limited for the year ended 31<sup>st</sup> March 2020 which comprises the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of IPI (Europe) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of IPI (Europe) Limited and state those matters that we have agreed to state to the Board of Directors of IPI (Europe) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IPI (Europe) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that IPI (Europe) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of IPI (Europe) Limited. You consider IPI (Europe) Limited is exempt from the statutory audit requirements for the year.



.....  
J M CADE FCCA  
Chartered Certified Accountant

21 STOKES ROAD  
WALTON ON THAMES  
SURREY KT12 3DF

Date: 1<sup>st</sup> May 2020

**STATEMENT OF FINANCIAL POSITION AS AT 31st MARCH 2020**

	<i>Notes</i>	<u>2020</u>	<u>2019</u>
<b>FIXED ASSETS</b>			
Intangible assets		0	0
Tangible assets	5	68	90
		<hr/> 68	<hr/> 90
<b>CURRENT ASSETS</b>			
Debtors	2	0	0
Cash at bank & in hand		28042	8490
		<hr/> 28042	<hr/> 8490
<b>CREDITORS:</b> amounts falling			
due within one year	3	5300	711
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		22742	7779
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22810	7869
<b>CREDITORS:</b> amounts falling			
due after more than one year	3	780	572
		<hr/>	<hr/>
<b>NET ASSETS</b>		£22,030	£ 7,297
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account		22029	7296
		<hr/>	<hr/>
<b>SHAREHOLDERS FUNDS</b>		£22,030	£ 7,297
		<hr/>	<hr/>

For the financial year ended 31st March 2020, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 & 387 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Pt 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2008).

Signed on behalf of the board of directors

  
.....

B WEEKS - DIRECTOR

Date approved by the board ..... 5th May 2020

**IPI (EUROPE) LIMITED****NOTES TO THE ACCOUNTS – 31<sup>ST</sup> MARCH 2020****1. Accounting policies****Basis of accounting**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified, when appropriate by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods & services, excluding VAT.

**Tangible fixed assets**

Depreciation is provided, after taking account of any grants receivable, at the following rates in order to write off each asset over its estimated useful life:

Office equipment      -      25% on reducing balance

**Stocks**

There were no stocks or work in progress at the Balance Sheet date

**2. Debtors**

	<u>2020</u>	<u>2019</u>
Trade debtors	0	0
	<hr/> £0	<hr/> £0

**3. Creditors**

Falling due within one year:

	<u>2020</u>	<u>2019</u>
Accruals	300	300
Corporation tax	5000	0
Expenses unpaid	0	411
	<hr/> £5300	<hr/> £711

Falling due after more than one year:

Directors loans	£780	£572
-----------------	------	------

**4. Transactions with directors**

There were no transactions with directors during the year under review.

Continued .....

**NOTES TO THE ACCOUNTS - 31st MARCH 2020**

**5. Fixed Assets**

	<u>Office Equipment</u> £	<u>TOTAL</u> £
Cost or valuation		
At 1st April 2019	1460	1460
Additions	0	0
Disposals	0	0
	<hr/>	<hr/>
At 31st March 2020	1460	1460
	<hr/>	<hr/>
Depreciation		
At 1st April 2019	1370	1370
Charge this year	22	22
Disposals	0	0
	<hr/>	<hr/>
At 31st March 2020	1392	1392
	<hr/>	<hr/>
Net book values		
At 31st March 2020	68	68
	<hr/>	<hr/>
At 31st March 2019	90	90
	<hr/>	<hr/>

**Investments** - The company has no investments

**6. Called up share capital**

	<u>2020</u>	<u>2019</u>
Authorised		
1000 ordinary shares of £1.00 each	1000	1000
Allotted, called up and fully paid		
1 ordinary shares of £1.00 each	1	1

**INCOME STATEMENT FOR THE YEAR ENDED 31st MARCH 2020**

	<u>2020</u>	<u>2019</u>
	£	£
<b>Fees received</b>	28401	1425
Cost of sales	0	0
	<hr/> 28401	<hr/> 1425
Administration & selling costs	1693	1911
<b>Net Profit/(Loss) for the year</b>	<hr/> 26708	<hr/> (486)
<b>Other interest receivable</b>	25	15
	<hr/> 26733	<hr/> (471)
UK Corporation tax	(5000)	0
<b>Profit/(Loss) for the year after taxation</b>	<hr/> £ 21,733	<hr/> (£471)
	<hr/>	<hr/>
	profit	(loss)