

REGISTERED NUMBER: 06444810 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BRABORNE LTD

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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BRABORNE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS: E R D Morgan
J Cullum

SECRETARY: E R D Morgan

REGISTERED OFFICE: 45 Queen Street
Deal
Kent
CT14 6EY

REGISTERED NUMBER: 06444810 (England and Wales)

ACCOUNTANTS: Higson & Co (Deal) Ltd
45 Queen Street
Deal
Kent
CT14 6EY

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		110,000		110,000
CREDITORS					
Amounts falling due within one year	5	<u>960</u>		<u>1,140</u>	
NET CURRENT LIABILITIES			<u>(960)</u>		<u>(1,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,040		108,860
CREDITORS					
Amounts falling due after more than one year	6		<u>121,907</u>		<u>123,761</u>
NET LIABILITIES			<u><u>(12,867)</u></u>		<u><u>(14,901)</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Fair Value Reserve	9		(7,427)		(7,427)
Retained earnings			<u>(5,442)</u>		<u>(7,476)</u>
SHAREHOLDERS' FUNDS			<u><u>(12,867)</u></u>		<u><u>(14,901)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2022 and were signed on its behalf by:

J Cullum - Director

E R D Morgan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

The Financial Statements are presented in round pound sterling £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the Company continues to receive the support of the parent Company.

Turnover

Turnover represents gross invoiced sales of services, which are recognised when the services are provided

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2021	
and 31 December 2021	<u>110,000</u>
NET BOOK VALUE	
At 31 December 2021	<u>110,000</u>
At 31 December 2020	<u>110,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>960</u>	<u>1,140</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans more 5 yr by instal	101,958	101,958
Amounts owed to group undertakings	<u>19,949</u>	<u>21,803</u>
	<u>121,907</u>	<u>123,761</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>101,958</u>	<u>101,958</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>101,958</u>	<u>101,958</u>

The bank loan is secured by way of a fixed charge on Flat 1, 106 Masion Dieu Road, Dover, Kent.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. RESERVES

At 1 January 2021
and 31 December 2021

Fair
Value
Reserve
£

(7,427)

10. ULTIMATE CONTROLLING PARTY

Eden Estates (UK) Limited is the ultimate controlling party of Braborne Limited holding both shares issued.

BRABORNE LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BRABORNE LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2021 set out on pages one to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Higson & Co (Deal) Ltd
45 Queen Street
Deal
Kent
CT14 6EY

28 November 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.