

REGISTERED NUMBER: 06444810 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
BRABORNE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

BRABORNE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS: E R D Morgan
J Cullum

SECRETARY: E R D Morgan

REGISTERED OFFICE: 45 Queen Street
Deal
Kent
CT14 6EY

REGISTERED NUMBER: 06444810 (England and Wales)

ACCOUNTANTS: Higson APS Limited
45 Queen Street
Deal
Kent
CT14 6EY

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		117,427
Investment property	5		<u>110,000</u>		<u>-</u>
			110,000		117,427
CREDITORS					
Amounts falling due within one year	6	<u>720</u>		<u>1,260</u>	
NET CURRENT LIABILITIES			<u>(720)</u>		<u>(1,260)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,280		116,167
CREDITORS					
Amounts falling due after more than one year	7		<u>127,461</u>		<u>127,705</u>
NET LIABILITIES			<u>(18,181)</u>		<u>(11,538)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Fair Value Reserve	10		(7,427)		-
Retained earnings			<u>(10,756)</u>		<u>(11,540)</u>
SHAREHOLDERS' FUNDS			<u>(18,181)</u>		<u>(11,538)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

J Cullum - Director

E R D Morgan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

The Financial Statements are presented in round pound sterling £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis as the Company continues to receive the support of the parent Company.

Turnover

Turnover represents gross invoiced sales of services, which are recognised when the services are provided

Tangible fixed assets

The leasehold property has not been depreciated in the year on the grounds that the amount would not be material and the market value of the property is expected to be at least the value shown in the financial statements.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1 January 2018	117,427
Reclassification/transfer	(117,427)
At 31 December 2018	-
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	117,427

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Revaluations	(7,427)
Reclassification/transfer	117,427
At 31 December 2018	110,000
NET BOOK VALUE	
At 31 December 2018	110,000

Fair value at 31 December 2018 is represented by:

	£
Valuation in 2018	(7,426)
Cost	117,426
	110,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	720	1,260

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans more 5 yr by instal	101,957	101,958
Amounts owed to group undertakings	25,504	25,747
	127,461	127,705

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	101,957	101,958

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>101,957</u>	<u>101,958</u>

The bank loan is secured by way of a fixed charge on Flat 1, 106 Masion Dieu Road, Dover, Kent.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
4	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Fair Value Reserve £
Movement in the Year	<u>(7,427)</u>
At 31 December 2018	<u><u>(7,427)</u></u>

11. ULTIMATE CONTROLLING PARTY

Eden Estates (UK) Limited is the ultimate controlling party of Braborne Limited holding both shares issued.

BRABORNE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BRABORNE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2018 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Higson APS Limited
45 Queen Street
Deal
Kent
CT14 6EY

30 September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.