REGISTERED NUMBER: 06444606 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

A & A METALS (KENT) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:	Mr G Hanson Mr M Hanson Mr R Hanson Mrs J Hanson
REGISTERED OFFICE:	Unit 2.02, High Weald House Glovers End Bexhill, East Sussex TN39 5ES
REGISTERED NUMBER:	06444606 (England and Wales)
ACCOUNTANTS:	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**36,005**		30,943
			36,005		30,943
CURRENT ASSETS					
Stocks	6	**16,948**		10,000	
Debtors	7	**40,712**		25,566	
Cash at bank		**73,278**		57,691	
		130,938		93,257	
CREDITORS					
Amounts falling due within one year	8	**96,243**		88,058	
NET CURRENT ASSETS			**34,695**		5,199
TOTAL ASSETS LESS CURRENT LIABILITIES			**70,700**		36,142
CREDITORS					
Amounts falling due after more than one year	9		**(20,333)**		(30,000)
PROVISIONS FOR LIABILITIES	10		**(6,359)**		(5,292)
NET ASSETS			**44,008**		850
CAPITAL AND RESERVES					
Called up share capital	11		**175**		175
Retained earnings			**43,833**		675
SHAREHOLDERS' FUNDS			**44,008**		850

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2022 and were signed on its behalf by:

Mr G Hanson - Director

1. STATUTORY INFORMATION

A & A Metals (Kent) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

continued...

2. **ACCOUNTING POLICIES - continued**

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
Cost	
At 1 January 2021	
and 31 December 2021	**113,102**
Amortisation	
At 1 January 2021	
and 31 December 2021	**113,102**
Net book value	
At 31 December 2021	-
At 31 December 2020	-

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
Cost				
At 1 January 2021	**63,843**	**52,446**	**17,749**	**134,038**
Additions	**-**	**13,750**	**1,745**	**15,495**
At 31 December 2021	**63,843**	**66,196**	**19,494**	**149,533**
Depreciation				
At 1 January 2021	**60,879**	**26,314**	**15,902**	**103,095**
Charge for year	**741**	**8,577**	**1,115**	**10,433**
At 31 December 2021	**61,620**	**34,891**	**17,017**	**113,528**
Net book value				
At 31 December 2021	**2,223**	**31,305**	**2,477**	**36,005**
At 31 December 2020	2,964	26,132	1,847	30,943

6. STOCKS

	2021	2020
	£	£
Stocks	**16,948**	10,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	**40,712**	25,566

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	**6,168**	-
Trade creditors	**1,986**	-
Taxation and social security	**86,096**	83,998
Other creditors	**1,993**	4,060
	96,243	88,058

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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	20,333	30,000

10. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	6,359	5,292

	Deferred tax
	£
Balance at 1 January 2021	5,292
Provided during year	1,067
Balance at 31 December 2021	6,359

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary shares	£1	100	100
75	Ordinary A, B & C shares	£1	75	75
			175	175