

REGISTERED NUMBER: 06444606 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
A & A METALS (KENT) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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A & A METALS (KENT) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

Mr G Hanson
Mr M Hanson
Mr R Hanson
Mrs J Hanson

REGISTERED OFFICE:

Unit 2.02, High Weald House
Glovers End
Bexhill,
East Sussex
TN39 5ES

REGISTERED NUMBER:

06444606 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>19,689</u>	<u>19,689</u>	<u>25,134</u>	<u>25,134</u>
CURRENT ASSETS					
Stocks	6	10,000		10,000	
Debtors	7	6,962		6,400	
Cash at bank		<u>22,177</u>		<u>67,039</u>	
		39,139		83,439	
CREDITORS					
Amounts falling due within one year	8	<u>55,069</u>		<u>81,249</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(15,930)</u>		<u>2,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,759		27,324
PROVISIONS FOR LIABILITIES	9	<u>3,025</u>		<u>3,902</u>	
NET ASSETS		<u>734</u>		<u>23,422</u>	
CAPITAL AND RESERVES					
Called up share capital	10	175		175	
Retained earnings		<u>559</u>		<u>23,247</u>	
SHAREHOLDERS' FUNDS		<u>734</u>		<u>23,422</u>	

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2020 and were signed on its behalf by:

Mr G Hanson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

A & A Metals (Kent) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued
DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 January 2019	
and 31 December 2019	<u>113,102</u>
Amortisation	
At 1 January 2019	
and 31 December 2019	<u>113,102</u>
Net book value	
At 31 December 2019	<u><u>-</u></u>
At 31 December 2018	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 January 2019	63,843	51,115	15,165	130,123
Additions	-	-	1,584	1,584
At 31 December 2019	<u>63,843</u>	<u>51,115</u>	<u>16,749</u>	<u>131,707</u>
Depreciation				
At 1 January 2019	58,574	33,326	13,089	104,989
Charge for year	1,317	4,448	1,264	7,029
At 31 December 2019	<u>59,891</u>	<u>37,774</u>	<u>14,353</u>	<u>112,018</u>
Net book value				
At 31 December 2019	<u>3,952</u>	<u>13,341</u>	<u>2,396</u>	<u>19,689</u>
At 31 December 2018	<u>5,269</u>	<u>17,789</u>	<u>2,076</u>	<u>25,134</u>

6. STOCKS

	2019 £	2018 £
Stocks	<u>10,000</u>	<u>10,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	562	-
Other debtors	<u>6,400</u>	<u>6,400</u>
	<u>6,962</u>	<u>6,400</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	757	-
Taxation and social security	49,785	66,888
Other creditors	<u>4,527</u>	<u>14,361</u>
	<u>55,069</u>	<u>81,249</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

9. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>3,025</u>	<u>3,902</u>
		Deferred tax
		£
Balance at 1 January 2019		3,902
Utilised during year		<u>(877)</u>
Balance at 31 December 2019		<u>3,025</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary shares	£1	100	100
75	Ordinary A, B & C shares	£1	<u>75</u>	<u>75</u>
			<u>175</u>	<u>175</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.