

**Registered Number 06444500**

**Shaun's Home Improvements Limited**

**Abbreviated Accounts**

**31 December 2012**

## Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>	2		
Intangible		6,000	6,400
Tangible		8,995	9,906
		<u>14,995</u>	<u>16,306</u>
<b>Current assets</b>			
Stocks		186	5,625
Debtors		5,908	13,342
Cash at bank and in hand		8,212	1,264
Total current assets		<u>14,306</u>	<u>20,231</u>
<b>Creditors: amounts falling due within one year</b>		(8,228)	(7,579)
<b>Net current assets (liabilities)</b>		6,078	12,652
<b>Total assets less current liabilities</b>		<u>21,073</u>	<u>28,958</u>
<b>Total net assets (liabilities)</b>		<u>21,073</u>	<u>28,958</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100

Profit and loss account	20,973	28,858
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<b>Shareholders funds</b>	<u>21,073</u>	<u>28,958</u>
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- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 July 2013

And signed on their behalf by:

**Mr Shaun Davies, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2012

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill- 5% Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Equipment	15% Reducing Balance

**Fixed Assets**

## 2 Intangible Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 January 2012	8,000	15,791	23,791
Additions		1,759	1,759
At 31 December 2012	<u>8,000</u>	<u>17,550</u>	<u>25,550</u>
<b>Depreciation</b>			
At 01 January 2012	1,600	5,885	7,485
Charge for year	400	2,670	3,070
At 31 December 2012	<u>2,000</u>	<u>8,555</u>	<u>10,555</u>
<b>Net Book Value</b>			
At 31 December 2012	6,000	8,995	14,995
At 31 December 2011	<u>6,400</u>	<u>9,906</u>	<u>16,306</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	2012 £	2011 £
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100

## **5 Transactions with directors**

As at 31 December 2012, the director owed the company £4,992 (2011 - £3,541). This loan is interest free and repayable on demand.