

Registered Number 06444340

GALATYNE LIMITED

Abbreviated Accounts

31 December 2010

**GALATYNE LIMITED**

**Registered Number 06444340**

**Balance Sheet as at 31 December 2010**

	Notes	2010		2009	
		£	£	£	£
<b>Current assets</b>					
Debtors		5,892			
Cash at bank and in hand		2,667		12,348	
Total current assets		<u>8,559</u>		<u>12,348</u>	
<b>Creditors: amounts falling due within one year</b>		(8,462)		(5,934)	
<b>Net current assets</b>			97		6,414
<b>Total assets less current liabilities</b>			<u>97</u>		<u>6,414</u>
<b>Total net Assets (liabilities)</b>			97		6,414
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>95</u>		<u>6,412</u>
<b>Shareholders funds</b>			<u>97</u>		<u>6,414</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:

**Stephen John Kelly, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

**Accounting convention** The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with accounting standards. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents income derived from its principal activity.

**2 Transactions with directors**

There were no transactions with directors.

**3 Related party disclosures**

There were no related party transactions.