

Registered number

06444218

**BREAD & BUTTER FILMS LTD**

**ABBREVIATED ACCOUNTS**

**30 DECEMBER 2015**

# BREAD & BUTTER FILMS LTD

## ABBREVIATED BALANCE SHEET

as at 30 December 2015

Company Registration No. 06444218

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,139,433	1,111,337
Investments	3	100	100
		<u>1,139,533</u>	<u>1,111,437</u>
<b>Current assets</b>			
Debtors		23,803	23,692
Cash at bank and in hand		72,658	27,685
		<u>96,461</u>	<u>51,377</u>
<b>Creditors: amounts falling due within one year</b>		(226,805)	(182,397)
<b>Net current liabilities</b>		<u>(130,344)</u>	<u>(131,020)</u>
<b>Total assets less current liabilities</b>		<u>1,009,189</u>	<u>980,417</u>
<b>Creditors: amounts falling due after more than one year</b>		(634,824)	(647,847)
<b>Net assets</b>		<u>374,365</u>	<u>332,570</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		374,364	332,569
<b>Shareholder's funds</b>		<u>374,365</u>	<u>332,570</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 13 December 2016

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**Benito Luciano Montorio**  
**Director**

# BREAD & BUTTER FILMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE PERIOD ENDED 30 DECEMBER 2015

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#### 1 Accounting policies

##### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
Land and building	Nil

##### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

##### *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### 2 Tangible fixed assets

£

##### **Cost**

At 1 January 2015	1,116,445
Additions	29,326
At 30 December 2015	<u>1,145,771</u>

##### **Depreciation**

At 1 January 2015	5,108
Charge for the period	1,230
At 30 December 2015	<u>6,338</u>

**Net book value**

At 30 December 2015	1,139,433
At 31 December 2014	<u>1,111,337</u>

**3 Investments** **£****Cost**

At 1 January 2015	100
At 30 December 2015	<u>100</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year £
BLM Films Limited	Ordinary	100	100	-

  

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.