

**REGISTERED NUMBER: 06444195 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2020**

**for**

**EUTranslations Ltd**

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for the Year Ended 31 December 2020**

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**DIRECTOR:** M E Urena Escobar

**SECRETARY:** HSA Bookkeeping Ltd

**REGISTERED OFFICE:** Lewis House  
Great Chesterford Court  
Great Chesterford  
Essex  
CB10 1PF

**BUSINESS ADDRESS:** 119 Winstanley Road  
Saffron Walden  
Essex  
CB11 3EY

**REGISTERED NUMBER:** 06444195 (England and Wales)

**Balance Sheet**  
**31 December 2020**

		2020	2019
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	814	372
<b>CURRENT ASSETS</b>			
Debtors	6	-	5,471
Cash at bank		39,795	24,108
		<u>39,795</u>	<u>29,579</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(29,358)	(7,772)
<b>NET CURRENT ASSETS</b>		<u>10,437</u>	<u>21,807</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,251	22,179
<b>PROVISIONS FOR LIABILITIES</b>		<u>(154)</u>	<u>(70)</u>
<b>NET ASSETS</b>		<u><u>11,097</u></u>	<u><u>22,109</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		11,096	22,108
<b>SHAREHOLDERS' FUNDS</b>		<u><u>11,097</u></u>	<u><u>22,109</u></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2020**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 August 2021 and were signed by:

M E Urena Escobar - Director

EUTranslations Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. STATEMENT OF COMPLIANCE

### 3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The Company has been effected by the restrictions imposed by the UK government in response to the COVID-19 pandemic. This has resulted in a loss of income for the Company.

The Directors consider that the resources available to the Company will be sufficient for it to be able to continue as a going concern during the restrictions and once the restrictions are lifted. However, there is a high level of uncertainty about how long the restrictions will last and the level of demand once the restrictions have ended which could impact this assessment. The financial statements do not contain any adjustments that would be required if the Company was not able to continue as a going concern.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance
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A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2020	3,612
Additions	721
Disposals	(150)
At 31 December 2020	<u>4,183</u>
<b>DEPRECIATION</b>	
At 1 January 2020	3,240
Charge for year	271
Eliminated on disposal	(142)
At 31 December 2020	<u>3,369</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>814</u>
At 31 December 2019	<u>372</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	<u>-</u>	<u>5,471</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	4,562	7,137
Other creditors	<u>24,796</u>	<u>635</u>
	<u>29,358</u>	<u>7,772</u>

Other creditors include directors' loan accounts of £24,796 (2019 - £635).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.