
PEPPERMINT P LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2011

THURSDAY



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COMPANIES HOUSE

PEPPERMINT P LIMITED

COMPANY INFORMATION

DIRECTORS	K Sloan S H Jones
COMPANY SECRETARY	S H Jones
COMPANY NUMBER	06444003
REGISTERED OFFICE	64 Clarendon Road Watford Hertfordshire WD17 1DA
ACCOUNTANTS	Hillier Hopkins LLP Chartered Accountants 64 Clarendon Road Watford Herts WD17 1DA

PEPPERMINT P LIMITED

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PEPPERMINT P LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 5 APRIL 2011**

The directors present their report and the financial statements for the year ended 5 April 2011

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company was that of marketing consultancy.

DIRECTORS

The directors who served during the year were

K Sloan
S H Jones

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5 JANUARY 2012 and signed on its behalf



K Sloan
Director

PEPPERMINT P LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PEPPERMINT P LIMITED
FOR THE YEAR ENDED 5 APRIL 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peppermint P Limited for the year ended 5 April 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of Peppermint P Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Peppermint P Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peppermint P Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Peppermint P Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Peppermint P Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Peppermint P Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hillier Hopkins LLP

Chartered Accountants

64 Clarendon Road

Watford

Herts

WD17 1DA

Date

PEPPERMINT P LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2011**

	Note	2011 £	2010 £
TURNOVER	1	239,970	177,590
Cost of sales		(156,431)	(119,942)
		<hr/>	<hr/>
GROSS PROFIT		83,539	57,648
Administrative expenses		(106,009)	(79,624)
Other operating income	2	-	75
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(22,470)	(21,901)
Tax on loss on ordinary activities	4	(1,364)	4,093
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR	9	(23,834)	(17,808)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 7 form part of these financial statements

PEPPERMINT P LIMITED
REGISTERED NUMBER: 06444003

BALANCE SHEET
AS AT 5 APRIL 2011


	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	5		1,521		2,029
CURRENT ASSETS					
Debtors	6	45,662		41,689	
Cash at bank and in hand		26,625		7,391	
		<u>72,287</u>		<u>49,080</u>	
CREDITORS: amounts falling due within one year	7	(97,048)		(50,515)	
NET CURRENT LIABILITIES			<u>(24,761)</u>		<u>(1,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,240)</u>		<u>594</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		(23,340)		494
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(23,240)</u>		<u>594</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



K Sloan
Director

The notes on pages 5 to 7 form part of these financial statements

PEPPERMINT P LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings - 25% reducing balance

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

2. OTHER OPERATING INCOME

	2011 £	2010 £
Sundry income	-	75

3. LOSS

The loss is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets - owned by the company	508	677

During the year, no director received any emoluments (2010 - £NIL)

PEPPERMINT P LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2011

4. TAXATION

	2011 £	2010 £
Analysis of tax charge in the year		
UK corporation tax charge/(credit) on loss for the year	-	(4,093)
Adjustments in respect of prior periods	1,364	-
Tax on loss on ordinary activities	1,364	(4,093)

5. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 6 April 2010 and 5 April 2011	3,087
Depreciation	
At 6 April 2010	1,058
Charge for the year	508
At 5 April 2011	1,566
Net book value	
At 5 April 2011	1,521
At 5 April 2010	2,029

6. DEBTORS

	2011 £	2010 £
Trade debtors	28,656	33,142
Other debtors	17,006	8,547
	45,662	41,689

PEPPERMINT P LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2011

7. CREDITORS.

Amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	4,056	-
Trade creditors	87,212	48,944
Social security and other taxes	5,780	1,253
Other creditors	-	318
	<u>97,048</u>	<u>50,515</u>

8. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

9. RESERVES

	Profit and loss account £
At 6 April 2010	494
Loss for the year	(23,834)
	<u>(23,340)</u>
At 5 April 2011	

10. CONTROLLING PARTY

There is no controlling party as the shares are held equally

PEPPERMINT P LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2011**

	Page	2011 £	2010 £
TURNOVER	9	239,970	177,590
Cost of sales	9	(156,431)	(119,942)
		<hr/>	<hr/>
GROSS PROFIT		83,539	57,648
Gross profit %		35 %	32 %
Other operating income	9	-	75
		<hr/>	<hr/>
		83,539	57,723
 LESS: OVERHEADS			
Administration expenses	9	(106,009)	(79,624)
		<hr/>	<hr/>
LOSS FOR THE YEAR		(22,470)	(21,901)
		<hr/> <hr/>	<hr/> <hr/>

PEPPERMINT P LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2011**

	2011 £	2010 £
TURNOVER		
Sales	<u>239,970</u>	<u>177,590</u>
	2011 £	2010 £
COST OF SALES		
Purchases	-	2,772
Subcontract labour	<u>156,431</u>	<u>117,170</u>
	<u>156,431</u>	<u>119,942</u>
	2011 £	2010 £
OTHER OPERATING INCOME		
Sundry income	<u>-</u>	<u>75</u>
	2011 £	2010 £
ADMINISTRATION EXPENSES		
Staff salaries	57,116	34,856
Staff national insurance	5,055	3,335
Staff training	-	689
Motor running costs	54	-
Entertainment	1,943	2,871
Hotels, travel and subsistence	6,033	6,295
Printing and stationery	846	1,842
Telephone and fax	2,558	2,061
Computer costs	2,104	3,032
Advertising and promotion	1,346	1,836
Trade subscriptions	3,183	2,736
Accountancy	2,040	2,887
Bank charges	841	157
Sundry expenses	7,922	3,472
Rent	9,680	8,990
Insurances	4,780	3,888
Depreciation - plant and machinery	508	677
	<u>106,009</u>	<u>79,624</u>