

**57-65 GREAT CRANFORD STREET MANAGEMENT COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS YEAR
ENDED 31 DECEMBER 2020**

E d w a r d s & K e e p i n g

Chartered Accountants

57-65 GREAT CRANFORD STREET MANAGEMENT COMPANY LIMITED

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57-65 GREAT CRANFORD STREET MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	Mrs M J Foote D P Lavis Ms A K Broome R G Malone M A Penny
Registered office	1 Dunnabridge Square Poundbury DORCHESTER Dorset DT1 3TG
Accountants	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

57-65 GREAT CRANFORD STREET MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Directors of the company

The directors who held office during the year were as follows:

Mrs M J Foote

D P Lavis

M E Williams - Company secretary and director (ceased 27 May 2021)

W R Bridger (ceased 3 March 2021)

Ms A K Broome

R G Malone

The following director was appointed after the year end:

M A Penny (appointed 3 March 2021)

Principal activity

The principal activity of the company continued to be the provision of property management services

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 19 July 2021 and signed on its behalf by:

Mrs M J Foote
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
57-65 GREAT CRANFORD STREET MANAGEMENT COMPANY LIMITED FOR THE YEAR
ENDED 31 DECEMBER 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 57-65 Great Cranford Street Management Company Limited for the year ended 31 December 2020 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of 57-65 Great Cranford Street Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 29 April 2019. Our work has been undertaken solely to prepare for your approval the accounts of 57-65 Great Cranford Street Management Company Limited and state those matters that we have agreed to state to the Board of Directors of 57-65 Great Cranford Street Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 57-65 Great Cranford Street Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 57-65 Great Cranford Street Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 57-65 Great Cranford Street Management Company Limited. You consider that 57-65 Great Cranford Street Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 57-65 Great Cranford Street Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

21 July 2021

57-65 GREAT CRANFORD STREET MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Turnover	4,956	4,956
Administrative expenses	<u>(1,837)</u>	<u>(1,603)</u>
Operating profit	<u>3,119</u>	<u>3,353</u>
Profit before tax	3,119	3,353
Taxation	<u>-</u>	<u>-</u>
Profit for the financial year	<u><u>3,119</u></u>	<u><u>3,353</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

57-65 GREAT CRANFORD STREET MANAGEMENT COMPANY LIMITED

(REGISTRATION NUMBER: 06442612)

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
Current assets					
Debtors	4		123		58
Cash at bank and in hand			22,258		19,938
			22,381		19,996
Creditors: Amounts falling due within one year	5		(438)		(1,172)
Net assets			21,943		18,824
Capital and reserves					
Called up share capital		6		6	
Major maintenance fund		21,937		18,818	
Profit and loss account		-		-	
			21,943		18,824

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 19 July 2021 and signed on its behalf by:

Mrs M J Foote
Director

57-65 GREAT CRANFORD STREET MANAGEMENT COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2020

	Share capital £	Major maintenance fund £	Profit and loss account £	Total £
At 1 January 2020	6	18,818	-	18,824
Profit for the year	-	-	3,119	3,119
Total comprehensive income	-	-	3,119	3,119
Transfers	-	3,119	(3,119)	-
At 31 December 2020	6	21,937	-	21,943

	Share capital £	Major maintenance fund £	Profit and loss account £	Total £
At 1 January 2019	6	15,465	-	15,471
Profit for the year	-	-	3,353	3,353
Total comprehensive income	-	-	3,353	3,353
Transfers	-	3,353	(3,353)	-
At 31 December 2019	6	18,818	-	18,824

57-65 GREAT CRANFORD STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Dunnabridge Square
Poundbury
DORCHESTER
Dorset
DT1 3TG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from residents for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

57-65 GREAT CRANFORD STREET MANAGEMENT COMPANY LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3 Staff numbers

The average number of persons employed by the company during the year, was 0 (2019 - 0). The average number of directors on the board during the year, was 5 (2019 - 6).

4 Debtors

	2020 £	2019 £
Prepayments	123	58
	<u>123</u>	<u>58</u>

5 Creditors

	2020 £	2019 £
Due within one year		
Accruals	438	346
Amounts received in advance from lessees	-	826
	<u>438</u>	<u>1,172</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.