

COMPANY REGISTRATION NUMBER: 06442512

REGISTRAR OF
COMPANIES

EIA Partnership Limited
Filleted Financial Statements
31 August 2020



BURGESS HODGSON LLP
Chartered Accountants & statutory auditor
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

EIA Partnership Limited

Financial Statements

Year ended 31 August 2020

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EIA Partnership Limited
Statement of Financial Position
31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	5	151,000	151,000
Current assets			
Cash at bank and in hand		235	42
Creditors: amounts falling due within one year	6	129,689	101,836
Net current liabilities		129,454	101,794
Total assets less current liabilities		21,546	49,206
Net assets		21,546	49,206
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		5,940	5,940
Profit and loss account		14,606	42,266
Shareholders funds		21,546	49,206

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28/5/2021, and are signed on behalf of the board by:

M J Turner
Director

28/5/21

N Barnes
Director

28.05.21

Company registration number: 06442512

EIA Partnership Limited
Notes to the Financial Statements
Year ended 31 August 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

EIA Partnership Limited

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of employees during the year amounted to 5 (2019: 5).

5. Investments

	Shares in group undertakings £
Cost	
At 1 September 2019 and 31 August 2020	<u>151,000</u>
Impairment	
At 1 September 2019 and 31 August 2020	<u>—</u>
Carrying amount	
At 31 August 2020	<u>151,000</u>
At 31 August 2019	<u>151,000</u>

The company owns 100% of the issued share capital of English in Action Limited.

6. Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	127,589	99,518
Other creditors	<u>2,100</u>	<u>2,318</u>
	<u>129,689</u>	<u>101,836</u>

There is a debenture secured against the company's property undertaking and assets.

7. Summary audit opinion

The auditor's report for the year dated 28/5/2021 was unqualified.

EIA Partnership Limited

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

7. Summary audit opinion *(continued)*

The senior statutory auditor was Mark Laughton, for and on behalf of Burgess Hodgson LLP.

8. Related party transactions

At the balance sheet date the subsidiary was due £127,589 from the company (2019: £99,518).

During the year dividends of £24,997 (2019: £40,000) were paid to the shareholders.