

INTERTRUST TRUST COMPANY (LONDON) LIMITED

ANNUAL REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018



INTERTRUST TRUST COMPANY (LONDON) LIMITED

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INTERTRUST TRUST COMPANY (LONDON) LIMITED

OFFICERS AND REGISTERED OFFICE

Directors

Susan Iris Abrahams
Paivi Helena Whitaker

Registered Office

35 Great St Helen's
London
EC3A 6AP

Registered Number

06442060 (England and Wales)

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The Directors present the strategic report of Intertrust Trust Company (London) Limited (the "Company") for the year ended 31 December 2018.

PRINCIPAL ACTIVITY, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

RESULTS AND DIVIDENDS

The Company's financial position at the end of the period is shown in the attached financial statements on page 4. There has been no change in the Company's financial position during the period as the Company had no income or expenditure.

The directors do not anticipate any changes to the present level of activity, or the nature of, the Company's business in the foreseeable future.


The directors do not recommend the payment of a dividend (31 December 2017: Nil).

PRINCIPAL RISKS AND UNCERTAINTIES

In the opinion of the Directors, the Company does not have any significant financial risk or uncertainties.

Approved by the Board


.....
PH Whitaker
Director


.....
Date:

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The director presents their report with the financial statements of the company for the year ended 31 December 2018.

The financial statements have been prepared in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

REVIEW OF BUSINESS

The company had nil profit for the period (2017: £nil).

DIRECTORS

The directors of the Company all of whom held office throughout the period and to the date of this report, unless otherwise stated, were as follows:

Maurice Kalsbeek (resigned 8 June 2018)
Susan Abrahams (appointed 8 June 2018)
Neil Townson (appointed 8 June 2018, resigned 31 August 2018)
Helena Whitaker (appointed 8 June 2018)
Claudia Wallace (appointed 8 June 2018, resigned 20 July 2018)

SMALL COMPANIES EXEMPTION

The Director's Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. This is in accordance with Part 15 of the Companies Act 2006. The Company has taken advantage of the exemption from the requirement to disclose an enhanced business review on the grounds that it is a small company.

ON BEHALF OF THE DIRECTORS:



.....
P H Whitaker
Director



.....
Date:

INTERTRUST TRUST COMPANY (LONDON) LIMITED
COMPANY REGISTRATION NUMBER: 06442060

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	2	60,598	60,598
NET CURRENT ASSETS		<u>60,598</u>	<u>60,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,598	60,598
CAPITAL AND RESERVES			
Called up share capital	3	50,000	50,000
Profit and loss account	4	10,598	10,598
SHAREHOLDERS' FUNDS		<u>60,598</u>	<u>60,598</u>

The Company is a dormant company, as defined by the Companies Act 2006 (the "Act"), and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

For the year ended 31 December 2018 the Company was entitled to exemption under Section 480(1)(a) of the Act relating to dormant companies, as the Company falls within the definition stated in Section 1169 of the Act.

The member has not required the Company to obtain an audit of its accounts for the current year in accordance with Section 476 of the Act.

The directors acknowledge responsibility for:

- i) ensuring the Company keeps accounting records which comply with Section 386 of the Act, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, in accordance with the requirements of Section 393 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the director on 20 September 2019 and were signed by:



P H Whitaker
Director

The notes on page 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Intertrust Trustees Limited (the "Company") is a private company limited by shares, incorporated in the United Kingdom and registered in England and Wales with a company registration number 07359549. The address of the registered office is 35 Great St. Helen's, London EC3A 6AP. The nature of the Company's operations and its principal activities are set out in the Strategic Report on page 2.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Going concern

The Director expects that the Company has adequate resources to continue in operation for the foreseeable future. For this reason they adopt the going concern basis in preparing the financial statements.

2. DEBTORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR

	2018	2017
	£	£
Amounts owed by group undertakings	60,598	60,598
	<u>60,598</u>	<u>60,598</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
50,000	Ordinary	1	<u>50,000</u>	<u>50,000</u>

4. RESERVES

	2018	2017
	£	£
At 1 January 2018	10,598	10,598
Profit for the year	-	-
At 31 December 2018	<u>10,598</u>	<u>10,598</u>