

Intertrust Trust Company (London) Limited

Registered number 06442060

**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2016
for
Intertrust Trust Company (London) Limited**

FRIDAY



A01 *A6G0JU10* #561
29/09/2017
COMPANIES HOUSE

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Strategic Report	2
Report of the Director	3
Statement of Comprehensive Income	4
Balance Sheet	5
Notes to the Financial Statements	6-7

**Company Information
for the Year Ended 31 December 2016**

DIRECTOR: Maurice Kalsbeek

REGISTERED OFFICE: 35 Great St. Helen's
London
United Kingdom
EC3A 6AP

REGISTERED NUMBER: 06442060 (England and Wales)

**Strategic Report
for the Year Ended 31 December 2016**

The Director presents the strategic report of Intertrust Trust Company (London) Limited (the "Company") for the year ended 31 December 2016.

PRINCIPAL ACTIVITY, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The Company has not traded since incorporation. The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the period and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

RESULTS AND DIVIDENDS


The Company's financial position at the end of the period is shown in the attached financial statements on page 6. There has been no change in the Company's financial position during the period as the Company had no income or expenditure.

The director does not anticipate any changes to the present level of activity, or the nature of, the Company's business in the foreseeable future.

The director does not recommend the payment of a dividend (31 December 2015: Nil).

PRINCIPAL RISKS AND UNCERTAINTY

In the opinion of the Director, the Company does not have any significant financial risk or uncertainties.


Maurice Kalsbeek
Director
27 September 2017

**Report of the Director
for the Year Ended 31 December 2016**

The Director presents the director's report with the unaudited financial statements of the Company for the year ended 31 December 2016.

The financial statements have been prepared in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

GOING CONCERN

The financial statements have been prepared on a going concern basis as there are no plans to terminate the operations of the Company within the next year, as explained in the notes to the financial statements.

DIRECTOR

Maurice Kalsbeek held office during the period from 1 January 2016 to the date of this report.

THIRD PARTIES INDEMNITIES

Qualifying third party indemnity provisions for the benefit of the directors were in force during the period under review and remain in force as at the date of approval of the directors' report and financial statements.

ISSUE OF SHARES

The Company's issued share capital consists of 5,000 ordinary shares of £1 each.

.....
Maurice Kalsbeek
Director

27 September 2017

Statement of the Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the unaudited financial statements in accordance with the Companies Act 2006, applicable law and regulations.

United Kingdom company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements are required by law to give a true and fair view, of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Comprehensive Income
for the Year Ended 31 December 2016**

	Notes	Year Ended 31.12.16		Period 31.12.15	
		£	£	£	£
TURNOVER			-		-
Cost of sales			-		-
GROSS PROFIT			-		-
Administrative expenses			-		-
			-		-
Other operating income			-		735
OPERATING INCOME	2		-		735
INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION			-		735
Tax on profit on ordinary activities	3		-		-
INCOME FOR THE FINANCIAL YEAR			-		735
OTHER COMPREHENSIVE INCOME			-		-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR			-		735

The results for the year ended 31 December 2016 are from continuing operations.

The notes on pages 7 to 8 form an integral part of these financial statements

Intertrust Trust Company (London) Limited

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
CURRENT ASSETS					
Debtors	5	<u>60,598</u>		<u>60,598</u>	
		60,598		60,598	
CREDITORS					
Amounts falling due within one year		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			<u>60,598</u>		<u>60,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,598		60,598
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Profit and loss account			<u>10,598</u>		<u>10,598</u>
SHAREHOLDERS' FUNDS			<u>60,598</u>		<u>60,598</u>

The notes on pages 7 to 8 form an integral part of these financial statements

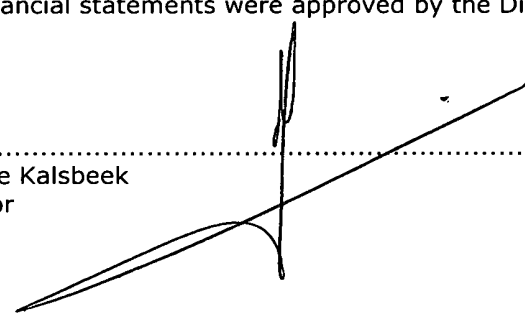
For the period ended 31 December 2016, the Company was entitled to exemption under Section 480(1) b of Companies Act 2006 (the "Act"). No members have required the Company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 386 of the Act, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 393 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Director on 27 September 2017 and were signed by:

.....
Maurice Kalsbeek
Director



Intertrust Trust Company (London) Limited**Notes to the Financial Statements
for the Year Ended 31 December 2016****1. ACCOUNTING POLICIES**

Intertrust Trust Company London Limited (the "Company") is a private company limited by shares, incorporated in the United Kingdom and registered in England and Wales with a company registration number 06442060. The address of the registered office is 35 Great St. Helen's, London EC3A 6AP. The Company's principal activities are set out in the Strategic Report on page 2.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

Related party exemption

The Company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The Director expects that the Company has adequate resources to continue in operation for the foreseeable future. For this reason they adopt the going concern basis in preparing the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

2. TURNOVER

The turnover and loss before taxation are attributable to the principal activity of the company.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2016 or for the period ended 31 December 2015.

4. DEBTORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR

	2016	2015
	£	£
Amounts owed by group undertakings	60,598	60,598
	<u>60,598</u>	<u>60,598</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
50,000	Ordinary	1	<u>50,000</u>	<u>50,000</u>

6. RESERVES

	2016	2015
	£	£
At 1 January 2016	10,598	9,863
Profit for the year	-	735
At 31 December 2016	<u>10,598</u>	<u>10,598</u>

7. GROUP UNDERTAKING AND CONTROLLING PARTY

The Company is a wholly owned subsidiary of Intertrust Holdings (UK) Limited, a company incorporated in the United Kingdom and registered in England and Wales. Intertrust N.V., a Dutch public company listed on the Euronext Amsterdam stock is the ultimate controlling entity of the Company.

Copies of the consolidated financial statements of Intertrust Holdings (UK) Limited are available from 35 Great St. Helen's, London, EC3A 6AP.