

Registered number
06442026

47-49 Thurloe Square Freehold Limited

Report and Accounts

31 March 2013



47-49 Thurloe Square Freehold Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

47-49 Thurloe Square Freehold Limited
Company Information

Directors

Michael Edwin Goar
Temple Direct Limited
Harry Heathcoat-Amory
Alastair Meddon Oswald Bruton

Accountants

Lachman Livingstone
136 Pinner Road
Northwood
Middlesex
HA6 1BP

Registered office

16 Old Bailey
London
EC4M 7EG

Registered number

06442026

47-49 Thurloe Square Freehold Limited

Registered number: 06442026

Directors' Report

The directors present their report and accounts for the year ended 31 March 2013

Principal activities

The company's principal activity since its incorporation has been the ownership and management of the freehold property at 47-49 Thurloe Square, London SW7. The company holds the property as nominee for each of the participants

Directors

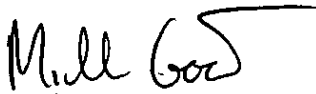
The following persons served as directors during the year

Michael Edwin Goar
Temple Direct Limited
Harry Heathcoat-Amory
Alastair Meddon Oswald Bruton

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 6 December 2013 and signed on its behalf



M E Goar
Director

47-49 Thurloe Square Freehold Limited
Accountants' Report

Accountants' report to the directors of
47-49 Thurloe Square Freehold Limited

You consider that the company is exempt from an audit for the year ended 31 March 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Lachman Livingstone
Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

6 December 2013

47-49 Thurloe Square Freehold Limited
Profit and Loss Account
for the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover		700	700
Administrative expenses		(1,916)	(2,782)
Operating loss		<u>(1,216)</u>	<u>(2,082)</u>
Interest receivable		-	406
Loss on ordinary activities before taxation		<u>(1,216)</u>	<u>(1,676)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(1,216)</u>	<u>(1,676)</u>

47-49 Thurloe Square Freehold Limited
Balance Sheet
as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	182	182
Current assets			
Debtors	3	6,300	1,088
Cash at bank and in hand		116,499	136,446
		<u>122,799</u>	<u>137,534</u>
Creditors' amounts falling due within one year	4	(125,903)	(139,422)
Net current liabilities		<u>(3,104)</u>	<u>(1,888)</u>
Net liabilities		<u>(2,922)</u>	<u>(1,706)</u>
Capital and reserves			
Called up share capital	5	182	182
Profit and loss account	6	(3,104)	(1,888)
Shareholders' funds		<u>(2,922)</u>	<u>(1,706)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M. E. Goar

M E Goar
Director

Approved by the board on 6 December 2013

47-49 Thurloe Square Freehold Limited
Notes to the Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents management charges receivable

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2012	182
At 31 March 2013	182
Depreciation	
At 31 March 2013	-
Net book value	
At 31 March 2013	182
At 31 March 2012	182

The company purchased freehold on 11 February 2008 for £1,140,145. This was funded by the lessees as participators. The company holds the property as nominee for each of the participators. The balance sheet value represents the value of the shares issued by the company.

3 Debtors	2013 £	2012 £
Trade debtors	1,300	1,088
Other debtors	5,000	-
	<u>6,300</u>	<u>1,088</u>
4 Creditors: amounts falling due within one year	2013 £	2012 £
Other creditors	<u>125,903</u>	<u>139,422</u>

47-49 Thurloe Square Freehold Limited
Notes to the Accounts
for the year ended 31 March 2013

5 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	182	<u>182</u>	<u>182</u>

6 Profit and loss account	2013 £
At 1 April 2012	(1,888)
Loss for the year	(1,216)
At 31 March 2013	<u>(3,104)</u>

7 Related party transactions	2013 £	2012 £
Amount due to M E Goar, a director of the company	1,044	-

8 Ultimate controlling party

The company is controlled by the participants who are also the shareholders

47-49 Thurloe Square Freehold Limited
Profit and Loss Account
for the year ended 31 March 2013
for the information of the directors only

	2013	2012
	£	£
Sales	700	700
Administrative expenses	(1,916)	(2,782)
Operating loss	<u>(1,216)</u>	<u>(2,082)</u>
Interest receivable	-	406
Loss before tax	<u>(1,216)</u>	<u>(1,676)</u>

47-49 Thurloe Square Freehold Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2013
for the information of the directors only

	2013	2012
	£	£
Sales		
Sales	<u>700</u>	<u>700</u>
Administrative expenses		
General administrative expenses		
Management and office services	-	300
Bank charges	<u>120</u>	<u>120</u>
	<u>120</u>	<u>420</u>
Legal and professional costs		
Accountancy fees	360	360
Solicitors fees	<u>1,436</u>	<u>2,002</u>
	<u>1,796</u>	<u>2,362</u>
	<u>1,916</u>	<u>2,782</u>