

LinkedIn Technology UK Limited

Abbreviated Accounts

For the year ended 31 December 2011

Company Registration Number 06441873

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LINKEDIN TECHNOLOGY UK LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

CONTENTS	PAGE
STATEMENT OF DIRECTORS' RESPONSIBILITIES	2
INDEPENDENT AUDITORS' REPORT	3
STATEMENT OF ACCOUNTING POLICIES	4 – 5
ABBREVIATED BALANCE SHEET	6
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS	7 – 8

LINKEDIN TECHNOLOGY UK LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are, individually, aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

INDEPENDENT AUDITOR'S REPORT TO LINKEDIN TECHNOLOGY UK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT, 2006

We have examined the abbreviated accounts set out on pages 4 to 8, together with the financial statements of LinkedIn Technology UK Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act, 2006

This report is made solely to the company in accordance with section 449 of the Companies Act, 2006. Our work has been undertaken so that we might state to the company those matters that we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions that we have formed.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act, 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act, 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Thomas Cassin, Senior Statutory Auditor
For and on behalf of Deloitte & Touche
Chartered Accountants and Statutory Auditors

Deloitte & Touche House
Earlsfort Terrace
Dublin 2

Date

19 December 2012

LINKEDIN TECHNOLOGY UK LIMITED

STATEMENT OF ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards generally accepted in the United Kingdom and United Kingdom statute comprising the Companies Act 2006

CASH FLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

TURNOVER

The turnover shown in the profit and loss account represents amounts receivable from the immediate parent undertaking, LinkedIn Ireland Limited, during the year for the provision of marketing support services

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Leasehold Improvements	-	over the term of the lease
Equipment	-	straight line over 3 years
Fixtures & Fittings	-	straight line over 3 years

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

TAXATION

Corporation tax is provided on taxable profits at the current rates

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

FOREIGN CURRENCIES

Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account

LINKEDIN TECHNOLOGY UK LIMITED

STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

SHARE-BASED PAYMENTS

In accordance with FRS 20 "Share-based payment", the company reflects the economic cost of awarding share options to employees by recording an expense in respect of the services received from employees in the profit and loss account at an amount equal to the fair value of the awarded options. The fair value is determined by reference to the Black-Scholes option pricing model.

The expense is spread over the period in which the services are received by the company ('the vesting period'). An assessment of the number of share options which are expected to vest is made at the end of each reporting period and any adjustments to the expected charge relating to those share options are made in the current period.

Shares for which an option is granted are issued by the parent undertaking and no consideration is given by this company in respect of those options. Therefore the benefit to this company is treated as a capital contribution received from the parent undertaking and is taken to profit and loss account reserve, and no share-based payment reserve is recognised.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement. Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

PENSION SCHEME

The company operates a defined contribution pension scheme and contributions are charged against profits as they fall due.

LINKEDIN TECHNOLOGY UK LIMITED
Company Registration Number 06441873

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	<i>Note</i>	2011 £	2010 £
Fixed assets			
Tangible assets	2	647,476	251,912
Current assets			
Debtors		5,633,018	2,517,482
Cash at bank and in hand		641,962	404,487
		6,274,980	2,921,969
Creditors (Amounts falling due within one year)		(3,149,372)	(1,873,500)
Net current assets		3,125,608	1,048,469
Total assets less current liabilities		3,773,084	1,300,381
Creditors (Amounts falling due after more than one year)		(178,939)	(87,685)
Net assets		3,594,145	1,212,696
Capital and reserves			
Called-up share capital	4	1,000	1,000
Capital contribution		1,243,967	252,895
Profit and loss account		2,349,178	958,801
Shareholders' funds		3,594,145	1,212,696

These abbreviated accounts are prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated financial statements were approved by the directors and authorised for issue on December 19, 2012 and are signed on their behalf by



Steven John Sordello, Director

LINKEDIN TECHNOLOGY UK LIMITED

 **Linked Legal**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1. TURNOVER

During the current and preceding year, 100% of the company's turnover was derived from services provided to its immediate parent undertaking, LinkedIn Ireland Limited, a company registered in the Republic of Ireland

2 TANGIBLE FIXED ASSETS

	Office Equipment and Fitting £	Leasehold Improvements £	Computer Equipment £	Total £
Cost				
At 1 January 2011	24,216	87,243	185,444	296,903
Additions	213,530	294,108	89,630	597,268
At 31 December 2011	237,746	381,351	275,074	894,171
Depreciation				
At 1 January 2011	673	33	44,285	44,991
Charge for the year	62,096	63,718	75,890	201,704
At 31 December 2011	62,769	63,751	120,175	246,695
Net book value				
At 31 December 2011	174,977	317,600	154,899	647,476
At 31 December 2010	23,543	87,210	141,159	251,912

3 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in FRS 8 from disclosing transactions entered into between members of its group, on the basis that it is a subsidiary undertaking and a wholly owned member of that group

4 SHARE CAPITAL

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000

LINKEDIN TECHNOLOGY UK LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2011**

5 ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The directors consider the immediate parent undertaking to be LinkedIn Ireland Limited, a company incorporated in Ireland

The directors consider the ultimate parent undertaking, and the largest group for which consolidated financial statements are prepared, to be LinkedIn Corporation, a company incorporated and duly organised under the laws of the state of Delaware