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**LINKEDIN TECHNOLOGY UK LIMITED
(FORMERLY LINKEDIN EUROPE LTD)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

Company Registration Number 08441873

RSM Tenon Limited

Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

**LINKEDIN TECHNOLOGY UK LIMITED
(FORMERLY LINKEDIN EUROPE LTD)**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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**LINKEDIN TECHNOLOGY UK LIMITED
(FORMERLY LINKEDIN EUROPE LTD)**

**INDEPENDENT AUDITOR'S REPORT TO LINKEDIN TECHNOLOGY UK LIMITED
(FORMERLY LINKEDIN EUROPE LTD)**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of LinkedIn Technology UK Limited (formerly LinkedIn Europe Ltd) for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

RSM Tenon Audit Limited

Mayulee Pinkerton, Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited
Statutory Auditor
Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

Date - 30/09/2011

LINKEDIN TECHNOLOGY UK LIMITED
(FORMERLY LINKEDIN EUROPE LTD)
Registered Number 06441873

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
Fixed assets	3		
Tangible assets		251,912	51,163
Current assets			
Debtors		2,517,482	1,073,511
Cash at bank and in hand		404,487	134,986
		<u>2,921,969</u>	<u>1,208,497</u>
Creditors: Amounts falling due within one year		<u>(1,961,185)</u>	<u>(787,325)</u>
Net current assets		960,784	421,172
Total assets less current liabilities		<u>1,212,696</u>	<u>472,335</u>
Capital and reserves			
Called-up share capital	5	1,000	1,000
Profit and loss account		1,211,696	471,335
Shareholders' funds		<u>1,212,696</u>	<u>472,335</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 September 2011, and are signed on their behalf by


S J Sordello

Director

 **Linked in**
Legal

The notes on pages 3 to 5 form part of these abbreviated accounts

**LINKEDIN TECHNOLOGY UK LIMITED
(FORMERLY LINKEDIN EUROPE LTD)**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts receivable from the immediate parent undertaking, LinkedIn Ireland Limited, during the period for the provision of sales and marketing support services

Turnover in respect of sales and marketing support services provision is calculated as attributable costs plus 5% in accordance with an intercompany agreement between LinkedIn Technology UK Limited and LinkedIn Ireland Limited

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Leasehold Property	-	over the term of the lease
Equipment	-	straight line over 3 years
Fixtures & Fittings	-	straight line over 3 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**LINKEDIN TECHNOLOGY UK LIMITED
(FORMERLY LINKEDIN EUROPE LTD)**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. Accounting policies (*continued*)

Foreign currencies

Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account.

Share-based payments

In accordance with FRS 20 "Share-based payment", the company reflects the economic cost of awarding share options to employees by recording an expense in respect of the services received from employees in the profit and loss account at an amount equal to the fair value of the awarded options. The fair value is determined by reference to the Black-Scholes option pricing model.

The expense is spread over the period in which the services are received by the company ("the vesting period"). An assessment of the number of share options which are expected to vest is made at the end of each reporting period and any adjustments to the expected charge relating to those share options are made in the current period.

Shares for which an option is granted are issued by the parent undertaking and no consideration is given by this company in respect of those options. Therefore the benefit to this company is treated as a capital contribution received from the parent undertaking and is taken to profit and loss account reserve, and no share-based payment reserve is recognised.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement. Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

2. Turnover

During the period, 100% of the company's turnover was derived from services provided to its immediate parent undertaking located in Ireland (2009 - 100% derived from the United States of America).

**LINKEDIN TECHNOLOGY UK LIMITED
(FORMERLY LINKEDIN EUROPE LTD)**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

3. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2010	58,842
Additions	238,061
At 31 December 2010	<u>296,903</u>
Depreciation	
At 1 January 2010	7,679
Charge for year	37,312
At 31 December 2010	<u>44,991</u>
Net book value	
At 31 December 2010	<u>251,912</u>
At 31 December 2009	<u>51,163</u>

4. Related party transactions

The company has taken advantage of the exemption in FRS 8 from disclosing transactions entered into between members of its group, on the basis that it is a subsidiary undertaking and a wholly owned member of that group

5. Share capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

6. Ultimate parent company and controlling party

The directors consider the immediate parent undertaking to be LinkedIn Ireland Limited, a company incorporated in Ireland

The directors consider the ultimate parent undertaking, and the largest group for which consolidated financial statements are prepared, to be LinkedIn Corporation, a company incorporated and duly organised under the laws of the state of Delaware

The directors consider there to be no ultimate controlling party