

The Insolvency Act 1986

Notice of statement of affairs

2.16B

Name of Company Propeller Holdings Limited	Company Number 06441215
In the High Court of Justice, Newcastle upon Tyne District Registry [full name of court]	Court case number (For court use only) 132 of 2014

(a) Insert full name(s) and address(es) of administrator(s)

We^(a)

Ian Schofield of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

Francis Graham Newton of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

attach a copy of

*Delete as applicable

*the statement(s) of affairs,

~~*the statement(s) of concurrence;~~~~*a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed

Joint Administrator

Dated



2 April 2014

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to the public record.

Ian Schofield

1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

Tel 0113 244 3839

DX Number

DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

SATURDAY



A30

A35691E9

05/04/2014

#131

COMPANIES HOUSE

The Insolvency Act 1986

Statement of affairs

2.14B

Name of Company Propeller Holdings Limited	Company Number 06441215
In the High Court of Justice, Newcastle upon Tyne District Registry <small>[full name of court]</small>	Court case number <i>(For court use only)</i> 132 of 2014

Statement as to the affairs of

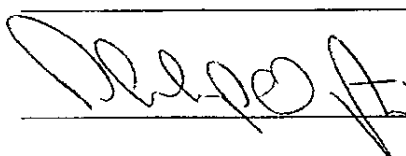
(a) Insert name and address of registered office of the company
(b) Insert date

(a) Propeller Holdings Limited of 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU
on the ^(b) 10 February 2014, the date that the Company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at ^(b) 10 February 2014 the date that the Company entered administration.

Full Name Philip Peter Ferguson Upton

Signed 

Dated 28th February 2014

The Insolvency Act 1986

Statement of affairs

2.14B

Name of Company Propeller Holdings Limited	Company Number 06441215
In the High Court of Justice, Newcastle upon Tyne District Registry [full name of court]	Court case number (For court use only) 132 of 2014

Statement as to the affairs of

(a) Insert name and address
of registered office of the
company

(a) Propeller Holdings Limited of 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

(b) Insert date

on the (b) 10 February 2014, the date that the Company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 10 February 2014 the date that the Company entered administration.

Full Name

DAVID PETER PEARSON

Signed

D Pearson

Dated

28/2/14

The Insolvency Act 1986

Statement of affairs

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Name of Company Propeller Holdings Limited

Company Number 06441215

In the High Court of Justice, Newcastle upon Tyne District Registry [full name of court]

Court case number (For court use only) 132 of 2014

Statement as to the affairs of

(a) Insert name and address
of registered office of the
company


(a) Propeller Holdings Limited of 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

(b) Insert date

on the ^(b) 10 February 2014, the date that the Company entered administration.

Statement of Truth

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Full Name ANTHONY GOODWINSigned Dated 6/3/2014

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Statement of affairs

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Company Number 06441215

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Court case number (For court use only) 132 of 2014

Statement as to the affairs of

(a) Insert name and address
of registered office of the
company
(b) Insert date

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on the (b) 10 February 2014, the date that the Company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 10 February 2014 the date that the Company entered administration.

Full Name PHILIP ANDREW TILSTONSigned PA TilstonDated 5/3/14

Assets

Assets subject to floating charge:

Uncharged assets'

Intercompany Debtors

Estimated total assets available for preferential creditors

Book Value £	Estimated to realise £
1,133,724	0
1,133,724	0

Signature

P.A. Johnston

Date _____

5/3/14

A1 - Summary of liabilities of Propeller Holdings Limited

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)		£ 0
Liabilities		
Preferential creditors:	£ 0	0
Estimated deficiency/surplus as regards preferential creditors		£ 0
Estimated prescribed part of net property where applicable (to carry down)		0
Estimated total assets available for floating charge holders		£ 0
Debts secured by floating charges:		
FW Capital		416,035
Estimated deficiency/surplus after floating charges		£ (416,035)
Estimated prescribed part of net property where applicable (brought down)		0
Estimated assets available to unsecured creditors		£ 0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders) Intercompany Creditors	115,806	115,806
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		£ (115,806)
Shortfall to floating charge holders (brought down)		(416,035)
Estimated deficiency/surplus as regards creditors		£ (531,841)
Issued and called up capital	637	637
Estimated total deficiency/surplus as regards members		£ (531,204)

Signature P.A. Tolson

Date 5/3/14

B - Company creditors of Propeller Holdings Limited

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the Company's possession.

Name of creditor or claimant	Address (with postcode)	Amount of debt (£)	Details of any security held by creditor	Date security given	Value of security
Propeller (GB) Limited	1 Bridgewater Place, Water Lane, Leeds LS11 5RU	115,806	None	N/A	N/A
FW Capital Fund	Oakleigh House, 14016 Park Place, Cardiff CF10 3DQ	416,035	Debenture	2011	Up to £550,000
Total / Amount carried forward £		531,841			

Signature P.A. Tabor Date 5/3/14

C - Company shareholders of Propeller Holdings Limited

Name of shareholder	Address (with postcode)	Number of shares held	Nominal value (£)	Details of shares held
FW Capital Fund	Oakleigh House, 14016 Park Place, Cardiff CF10 3DQ	31,417	314.17	Preference ordinary 1p shares
Philip Upton	27 Reid Park Road, Jesmond, Newcastle Upon Tyne NE2 2ER	17,133	171.33	Ordinary 1p shares
Carl Brookes	Rose Cottage, Hett Village, County Durham DH6 5LU	7,600	76.00	Ordinary 1p shares
Anthony Goodwin	Virginia House, Bickerton, Wetherby LS22 5ER	7,600	76.00	Ordinary 1p shares
Total / Amount carried forward		63,750	637.50	

Signature PA Twister Date 5/3/14