

REGISTERED NUMBER  
6439587  
England & Wales

E PAYMENTS SERVICES LIMITED

ABBREVIATED ACCOUNTS

31ST DECEMBER 2010

WEDNESDAY



A33  
\*ASHW0SV2\*  
30/03/2011  
COMPANIES HOUSE

222

E PAYMENTS SERVICES LIMITEDBALANCE SHEET - 31ST DECEMBER 2010

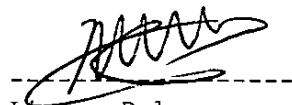
	Notes	2010 €	2009 €
CURRENT ASSETS			
Debtors		895	665
Cash at Bank and in hand		76,773	53,770
		<hr/>	<hr/>
		77,668	54,435
CREDITORS : amounts falling due within one year	3	73,506	51,233
		<hr/>	<hr/>
NET CURRENT(LIABILITIES) ASSETS		4,162	3,202
		<hr/>	<hr/>
CAPITAL & RESERVES			
Called up share Capital	4	1,401	1,401
Profit and loss account		2,761	1,801
		<hr/>	<hr/>
		4,162	3,202
		<hr/>	<hr/>

For the year ending 31st December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

Signed on behalf of the  
Board of Directors

  
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Lieven Delarue  
Director

Approved by the board: 27<sup>th</sup> January 2011

The notes on pages 2 to 3 form part of these accounts

E PAYMENTS SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	25% on cost
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Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computation in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit those earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TURNOVER

Turnover attributable to geographical markets outside the United Kingdom amounted to 100% all emanating from outside EU.

E PAYMENTS SERVICES LIMITEDNOTES TO THE ACCOUNTS - 31ST DECEMBER 2010

## 3 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	€	€
Trade creditors	5,000	1,120
Corporation Tax	268	237
Other creditors	67,238	48,272
Accruals	1,000	1,604
	<hr/>	<hr/>
	73,506	51,233
	<hr/>	<hr/>

## 4 CALLED UP SHARE CAPITAL

	2010	2009
	£	£
Authorised		
100,000 ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

The Share Capital shown in the Balance Sheet represents the euro equivalent of the shares issued in sterling at the rate ruling at that date