

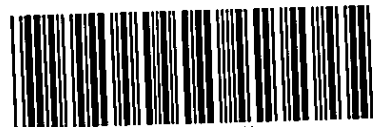
REGISTERED NUMBER ·
6439587
England & Wales

E PAYMENTS SERVICES LIMITED

ABBREVIATED ACCOUNTS

31ST DECEMBER 2009

WEDNESDAY



A41 *AFHLFN1U* 435
01/09/2010
COMPANIES HOUSE

E PAYMENTS SERVICES LIMITEDBALANCE SHEET - 31ST DECEMBER 2009

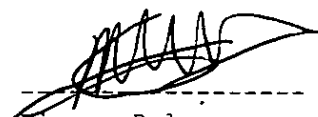
	Notes	2009 €	2008 €
CURRENT ASSETS			
Debtors		665	4,012
Cash at Bank and in hand		53,770	116,963
		<hr/>	<hr/>
		54,435	120,975
CREDITORS amounts falling due within one year	3	51,233	118,805
		<hr/>	<hr/>
NET CURRENT(LIABILITIES) ASSETS		3,202	2,170
		<hr/>	<hr/>
CAPITAL & RESERVES			
Called up share Capital	4	1,401	1,401
Profit and loss account		1,801	769
		<hr/>	<hr/>
		3,202	2,170
		<hr/>	<hr/>

For the year ending 31st December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Signed on behalf of the
Board of Directors



Lieven Delarue
Director

Approved by the board: 10th June 2010

The notes on pages 2 to 3 form part of these accounts

E PAYMENTS SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2009

1 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises net invoiced sales of goods and services, excluding VAT

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	25% on cost
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Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computation in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit those earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted. As at 31st March 2008 no provision was made in respect of the immaterial tax asset.

2 TURNOVER

Turnover attributable to geographical markets outside the United Kingdom amounted to 100% all emanating from outside EU.



E PAYMENTS SERVICES LIMITEDNOTES TO THE ACCOUNTS - 31ST DECEMBER 2009

3 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	€	€
Trade creditors	1,120	3,196
Corporation Tax	237	267
Other creditors	48,272	114,792
Accruals	1,604	550
	<hr/>	<hr/>
	51,233	118,805
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

	2009	2008
	£	£
Authorised		
100,000 ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

The Share Capital shown in the Balance Sheet represents the euro equivalent of the shares issued in sterling at the rate ruling at that date

