

Company Registration No. 06438771 (England and Wales)

**WESTBURY TYRE & MOT CENTRE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

# WESTBURY TYRE & MOT CENTRE LIMITED

## CONTENTS

---

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

---

## **WESTBURY TYRE & MOT CENTRE LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WESTBURY TYRE & MOT CENTRE LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2016**

---

*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westbury Tyre & MOT Centre Limited for the year ended 30 November 2016 set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Westbury Tyre & MOT Centre Limited, as a body, in accordance with the terms of our engagement letter dated 24 February 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Westbury Tyre & MOT Centre Limited and state those matters that we have agreed to state to the Board of Directors of Westbury Tyre & MOT Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westbury Tyre & MOT Centre Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Westbury Tyre & MOT Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Westbury Tyre & MOT Centre Limited. You consider that Westbury Tyre & MOT Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Westbury Tyre & MOT Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Pearson May**

22 August 2017

**Chartered Accountants**

5 Wicker Hill  
Trowbridge  
Wiltshire  
BA14 8JS

# WESTBURY TYRE & MOT CENTRE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		71,325		81,734
<b>Current assets</b>					
Stocks		32,751		31,189	
Debtors		35,880		37,274	
Cash at bank and in hand		1,502		23,498	
		<u>70,133</u>		<u>91,961</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(130,235)</u>		<u>(129,157)</u>	
<b>Net current liabilities</b>			(60,102)		(37,196)
<b>Total assets less current liabilities</b>			11,223		44,538
<b>Creditors: amounts falling due after more than one year</b>	4		(56,008)		(72,689)
			<u>(44,785)</u>		<u>(28,151)</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			(45,785)		(29,151)
<b>Shareholders' funds</b>			<u>(44,785)</u>		<u>(28,151)</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 August 2017

P Fyfe

**Director**

**Company Registration No. 06438771**

# WESTBURY TYRE & MOT CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis due to the continued support of the company's director, the company's bankers and another lender by way of loans to the company.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5 year straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & computer equipment	15% reducing balance / 3 year straight line
Motor vehicles	25% reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# WESTBURY TYRE & MOT CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

### 2 Fixed assets

#### Tangible assets £

#### Cost

At 1 December 2015	195,760
Additions	8,793
Disposals	(3,300)
At 30 November 2016	201,253

#### Depreciation

At 1 December 2015	114,026
On disposals	(625)
Charge for the year	16,527
At 30 November 2016	129,928

#### Net book value

At 30 November 2016	71,325
At 30 November 2015	81,734

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £22,649 (2015 - £15,444).

The bank loan and overdraft are secured by a personal guarantee of the director.

Net obligations under hire purchase contracts are secured by fixed charges on the assets concerned.

### 4 Creditors: amounts falling due after more than one year

2016  
£

2015  
£

#### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years	-	(10,425)
--	---	----------

The aggregate amount of creditors for which security has been given amounted to £56,008 (2015 - £72,689).

The bank loan and overdraft are secured by a personal guarantee of the director.

Net obligations under hire purchase contracts are secured by fixed charges on the assets concerned.

## WESTBURY TYRE & MOT CENTRE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

---

5	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	500 'A' ordinary shares of £1 each	500	500
	500 'B' ordinary shares of £1 each	500	500
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>

The voting rights are such that each 'A' ordinary share is entitled to five votes and each 'B' ordinary share is entitled to one vote. In all other respects the shares rank pari passu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.