

**Abbreviated Unaudited Accounts
for the Period 1 January 2014 to 31 March 2015
for
Russell Geotechnical Innovations
Limited**

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DIRECTORS:

C S Russell
Mrs S M Russell

SECRETARY:

Mrs S M Russell

REGISTERED OFFICE:

Alpha 319, Chobham Business Centre
Chertsey Road
Chobham
Surrey
GU24 8JB

REGISTERED NUMBER:

06438361 (England and Wales)

ACCOUNTANTS:

Butt Miller
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

**Russell Geotechnical Innovations
Limited (Registered number: 06438361)**

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	2013 £
FIXED ASSETS			
Tangible assets	2	92,918	155,963
CURRENT ASSETS			
Debtors		23,256	79,870
Cash at bank		<u>143,439</u>	<u>78,211</u>
		166,695	158,081
CREDITORS			
Amounts falling due within one year		<u>(48,213)</u>	<u>(46,270)</u>
NET CURRENT ASSETS		<u>118,482</u>	<u>111,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		211,400	267,774
PROVISIONS FOR LIABILITIES		<u>(18,585)</u>	<u>(23,851)</u>
NET ASSETS		<u>192,815</u>	<u>243,923</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>192,715</u>	<u>243,823</u>
SHAREHOLDERS' FUNDS		<u>192,815</u>	<u>243,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 August 2015 and were signed on its behalf by:

C S Russell - Director

**Notes to the Abbreviated Accounts
for the Period 1 January 2014 to 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (net of VAT and trade discounts) of goods and services provided in the normal course of business. Turnover is recognised when the goods are dispatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer.

Revenue in respect of service contracts is recognised when the company obtains the right to receive consideration for the services rendered to its customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it relates.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to a privately administered pension plan. Contributions are expensed as incurred.

Cash balances

The directors are actively reserving cash to fund future capital expenditure for the business.

**Notes to the Abbreviated Accounts - continued
for the Period 1 January 2014 to 31 March 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	520,134
Additions	<u>22,638</u>
At 31 March 2015	<u>542,772</u>
DEPRECIATION	
At 1 January 2014	364,171
Charge for period	<u>85,683</u>
At 31 March 2015	<u>449,854</u>
NET BOOK VALUE	
At 31 March 2015	<u>92,918</u>
At 31 December 2013	<u>155,963</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2013
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 March 2015 and the year ended 31 December 2013:

	2015 £	2013 £
C S Russell and Mrs S M Russell		
Balance outstanding at start of period	(2,244)	(26,830)
Amounts advanced	7,103	108,487
Amounts repaid	(32,338)	(83,901)
Balance outstanding at end of period	<u>(27,479)</u>	<u>(2,244)</u>

5. RELATED PARTY DISCLOSURES

During the period, total dividends of £55,500 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.