

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2016  
for  
Russell Geotechnical Innovations  
Limited**

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**DIRECTORS:**

C S Russell  
Mrs S M Russell

**SECRETARY:**

Mrs S M Russell

**REGISTERED OFFICE:**

Alpha 319 Chobham Business Centre  
Chobham  
Woking  
Surrey  
GU24 8JB

**REGISTERED NUMBER:**

06438361 (England and Wales)

**ACCOUNTANTS:**

Butt Miller  
Chartered Accountants  
92 Park Street  
Camberley  
Surrey  
GU15 3NY

**Russell Geotechnical Innovations  
Limited (Registered number: 06438361)**

**Abbreviated Balance Sheet  
31 March 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	90,172	92,918
<b>CURRENT ASSETS</b>			
Debtors		90,742	23,256
Cash at bank		<u>152,062</u>	<u>143,439</u>
		242,804	166,695
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(73,468)</u>	<u>(48,213)</u>
<b>NET CURRENT ASSETS</b>		<u>169,336</u>	<u>118,482</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		259,508	211,400
<b>PROVISIONS FOR LIABILITIES</b>		<u>(18,036)</u>	<u>(18,585)</u>
<b>NET ASSETS</b>		<u>241,472</u>	<u>192,815</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>241,372</u>	<u>192,715</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>241,472</u>	<u>192,815</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2016 and were signed on its behalf by:

C S Russell - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the value of sales (net of VAT and trade discounts) of goods and services provided in the normal course of business. Turnover is recognised when the goods are dispatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer.

Revenue in respect of service contracts is recognised when the company obtains the right to receive consideration for the services rendered to its customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it relates.

**Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company contributes to a privately administered pension plan. Contributions are expensed as incurred.

**Cash balances**

The directors are actively reserving cash to fund future capital expenditure for the business.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	542,772
Additions	<u>60,937</u>
At 31 March 2016	<u>603,709</u>
<b>DEPRECIATION</b>	
At 1 April 2015	449,854
Charge for year	<u>63,683</u>
At 31 March 2016	<u>513,537</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>90,172</u>
At 31 March 2015	<u>92,918</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	2016 £	2015 £
<b>C S Russell and Mrs S M Russell</b>		
Balance outstanding at start of year	(27,479)	(2,244)
Amounts advanced	20,458	7,103
Amounts repaid	(20,291)	(32,338)
Balance outstanding at end of year	<u>(27,312)</u>	<u>(27,479)</u>

During the year, the company paid dividends of £21,500 to C S Russell and of £3,500 to Mrs S M Russell.

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