

Registered Number 06438361

Russell Geotechnical Innovations Ltd

Abbreviated Accounts

31 March 2010

Russell Geotechnical Innovations Ltd

Registered Number 06438361

Company Information

Registered Office:

Bank Chambers
15 High Road
Byfleet
Surrey
KT14 7QH

Reporting Accountants:

Moulton Johnson
Chartered Accountants
Bank Chambers
15 High Road
Byfleet
Surrey
KT14 7QH

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	80,220	95,924
		<u>80,220</u>	<u>95,924</u>
Current assets			
Stocks		12,252	12,252
Debtors		124,443	51,202
Cash at bank and in hand		85,157	15,847
Total current assets		<u>221,852</u>	<u>79,301</u>
Creditors: amounts falling due within one year		(122,627)	(59,462)
Net current assets (liabilities)		99,225	19,839
Total assets less current liabilities		<u>179,445</u>	<u>115,763</u>
Creditors: amounts falling due after more than one year		(66,743)	(85,266)
Provisions for liabilities		(16,846)	(3,414)
Total net assets (liabilities)		<u>95,856</u>	<u>27,083</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		95,756	26,983
Shareholders funds		<u>95,856</u>	<u>27,083</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2010

And signed on their behalf by:

C S Russell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue recognition

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, and is derived from the research, development and supply of advanced soil testing facilities to the construction industry. Turnover is recognised when work is invoiced on despatch of results on larger projects or on project completion. Turnover is stated net of value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

Cost	Total
	£
At 01 April 2009	146,845
Additions	28,011
At 31 March 2010	<u>174,856</u>
Depreciation	
At 01 April 2009	50,921
Charge for year	<u>43,715</u>

At 31 March 2010	-	<u>94,636</u>
Net Book Value		
At 31 March 2010		80,220
At 31 March 2009	-	<u>95,924</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Related party disclosures

During the year a dividends have been declared of which £29,250 (2009: £21,900) is payable to Mr C S Russell, a director of the company.

5 Ultimate controlling party

The Ultimate Controlling Party is the director Mr C S Russell.