

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

RUSSELL GEOTECHNICAL INNOVATIONS LTD

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RUSSELL GEOTECHNICAL INNOVATIONS LTD

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for the Year Ended 31 March 2011

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RUSSELL GEOTECHNICAL INNOVATIONS LTD

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTOR.

C S Russell

SECRETARY:

Mrs S M Russell

REGISTERED OFFICE:

Lutidine House
Newark Lane
Ripley
Surrey
GU23 6BS

REGISTERED NUMBER:

06438361 (England and Wales)

ACCOUNTANTS.

Moulton Johnson
Chartered Accountants
Lutidine House
Newark Lane
Ripley
Surrey
GU23 6BS

RUSSELL GEOTECHNICAL INNOVATIONS LTD

ABBREVIATED BALANCE SHEET

31 March 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		110,259		80,220
CURRENT ASSETS					
Stocks		8,168		12,252	
Debtors		55,175		124,443	
Cash at bank		102,485		85,157	
		165,828		221,852	
CREDITORS					
Amounts falling due within one year		78,682		122,627	
NET CURRENT ASSETS			87,146		99,225
TOTAL ASSETS LESS CURRENT LIABILITIES			197,405		179,445
CREDITORS					
Amounts falling due after more than one year			(46,083)		(66,743)
PROVISIONS FOR LIABILITIES			(22,052)		(16,846)
NET ASSETS			129,270		95,856
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			129,170		95,756
SHAREHOLDERS' FUNDS			129,270		95,856

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

RUSSELL GEOTECHNICAL INNOVATIONS LTD

ABBREVIATED BALANCE SHEET - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 October 2011 and were signed by

A handwritten signature in black ink, appearing to read 'C S Russell', is written over a horizontal line.

C S Russell - Director

The notes form part of these abbreviated accounts

RUSSELL GEOTECHNICAL INNOVATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Revenue recognition

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, and is derived from the research, development and supply of advanced soil testing facilities to the construction industry Turnover is recognised when work is invoiced on despatch of results on larger projects or on project completion Turnover is stated net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

Contributions made to the director's personal pension scheme are charged to the profit and loss in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	174,855
Additions	98,086
	<hr/>
At 31 March 2011	272,941
	<hr/>
DEPRECIATION	
At 1 April 2010	94,635
Charge for year	68,047
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At 31 March 2011	162,682
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NET BOOK VALUE	
At 31 March 2011	110,259
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At 31 March 2010	80,220
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RUSSELL GEOTECHNICAL INNOVATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 RELATED PARTY DISCLOSURES

During the year dividends have been declared, of which £27,900 (2010 £30,000) is payable to Mr C S Russell, a director of the company

5 ULTIMATE CONTROLLING PARTY

The Ultimate Controlling Party is the director Mr C S Russell

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RUSSELL GEOTECHNICAL INNOVATIONS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

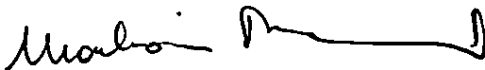
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Russell Geotechnical Innovations Ltd for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Russell Geotechnical Innovations Ltd in accordance with the terms of our engagement letter dated 10 December 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Russell Geotechnical Innovations Ltd and state those matters that we have agreed to state to the director of Russell Geotechnical Innovations Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Russell Geotechnical Innovations Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Russell Geotechnical Innovations Ltd. You consider that Russell Geotechnical Innovations Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Russell Geotechnical Innovations Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Moulton Johnson
Chartered Accountants
Lutidine House
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Ripley
Surrey
GU23 6BS

31 October 2011