

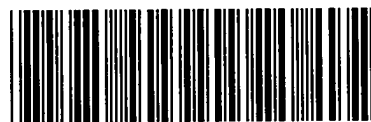
Company Registration No. 06438050 (England and Wales)

**REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL
CONSULTING LIMITED)**

UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



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23/12/2014

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COMPANIES HOUSE

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

DIRECTORS AND ADVISERS

Directors

M Callender
C Love
T Quinton

Secretary

C Johnson

Company number

06438050

Registered office

5-7 High Street
Henley-in-Arden
B95 5AA

Accountants

Spencer Gardner Dickins Limited
3 Coventry Innovation Village
Cheetah Road
Coventry
CV1 2TL

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

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REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report and financial statements for the year ended 31 March 2014.

Principal activities and review of the business

The principal activity of the company continued to be that of the provision of change management consultancy services and to act as the holding company of the group. The principal activities of the rest of the group comprise management consultancy services, the supply of hardware products and software development services.

On 12 March 2014 the company changed its name from REPL Consulting Limited.

Directors

The following directors have held office since 1 April 2013:

M Callender
C Love
T Quinton

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

DIRECTORS' REPORT (CONTINUED)

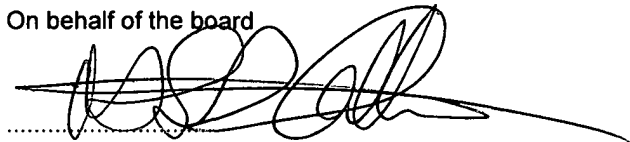
FOR THE YEAR ENDED 31 MARCH 2014

Qualifying 3rd party indemnity provisions

A contractual entitlement exists for the directors of the company to claim indemnification by the company in respect of certain liabilities which might be incurred by them in the course of their duties as directors. These arrangements, which constitute a qualifying third party indemnity provision, have been established in compliance with the relevant provisions of the Companies Act 2006. They include provision for the company to fund costs incurred by directors in defending certain claims against them in relation to their duties as directors.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



M Callender

Director

17/12/14

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS OF REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED) FOR THE YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the consolidated financial statements of REPL Group Worldwide Limited (formerly known as REPL Consulting Limited) for the year ended 31 March 2014 set out on pages 4 to 19 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of REPL Group Worldwide Limited (formerly known as REPL Consulting Limited), as a body, in accordance with the terms of our engagement letter dated 28 May 2014. Our work has been undertaken solely to prepare for your approval the consolidated financial statements of REPL Group Worldwide Limited (formerly known as REPL Consulting Limited) and state those matters that we have agreed to state to the Board of Directors of REPL Group Worldwide Limited (formerly known as REPL Consulting Limited), as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than REPL Group Worldwide Limited (formerly known as REPL Consulting Limited) and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that REPL Group Worldwide Limited (formerly known as REPL Consulting Limited) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of REPL Group Worldwide Limited (formerly known as REPL Consulting Limited). You consider that REPL Group Worldwide Limited (formerly known as REPL Consulting Limited) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the consolidated financial statements of REPL Group Worldwide Limited (formerly known as REPL Consulting Limited). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Spencer Gardner Dickins Limited

Spencer Gardner Dickins Limited

22/12/14.....

Chartered Accountants

3 Coventry Innovation Village
Cheetah Road
Coventry
CV1 2TL

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 £	2013 £
Turnover	2	7,416,663	4,837,607
Cost of sales		(4,429,328)	(2,589,844)
Gross profit		2,987,335	2,247,763
Administrative expenses		(1,983,233)	(1,236,731)
Operating profit	3	1,004,102	1,011,032
Other interest receivable and similar income		24	-
Interest payable and similar charges	4	(2,277)	(1,666)
Profit on ordinary activities before taxation		1,001,849	1,009,366
Tax on profit on ordinary activities	5	(76,423)	(292,200)
Profit on ordinary activities after taxation		<u>925,426</u>	<u>717,166</u>

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

STATEMENT OF RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 31 MARCH 2014

	2014	2013
	£	£
Profit for the financial year	925,426	717,166
Currency translation differences on foreign currency net investments	3,029	-
Total recognised gains and losses relating to the year	<u>928,455</u>	<u>717,166</u>

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

BALANCE SHEETS

AS AT 31 MARCH 2014

	Notes	Group 2014 £	2013 £	Company 2014 £	2013 £
Fixed assets					
Tangible assets	8	200,378	57,098	103,664	35,124
Investments	9	-	-	24	10
		<u>200,378</u>	<u>57,098</u>	<u>103,688</u>	<u>35,134</u>
Current assets					
Stocks	10	4,492	4,647	4,492	4,647
Debtors	11	1,283,647	1,125,549	1,048,589	752,142
Cash at bank and in hand		738,994	261,582	560,705	249,170
		<u>2,027,133</u>	<u>1,391,778</u>	<u>1,613,786</u>	<u>1,005,959</u>
Creditors: amounts falling due within one year	12	(1,750,567)	(1,289,303)	(1,674,863)	(1,011,602)
Net current assets		<u>276,566</u>	<u>102,475</u>	<u>(61,077)</u>	<u>(5,643)</u>
Total assets less current liabilities		<u>476,944</u>	<u>159,573</u>	<u>42,611</u>	<u>29,491</u>
Provisions for liabilities	13	(40,895)	(6,979)	(21,770)	(6,979)
		<u>436,049</u>	<u>152,594</u>	<u>20,841</u>	<u>22,512</u>
Capital and reserves					
Called up share capital	15	150	150	150	150
Profit and loss account	16	435,899	152,444	20,691	22,362
Shareholders' funds	17	<u>436,049</u>	<u>152,594</u>	<u>20,841</u>	<u>22,512</u>

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

BALANCE SHEETS (CONTINUED)

AS AT 31 MARCH 2014

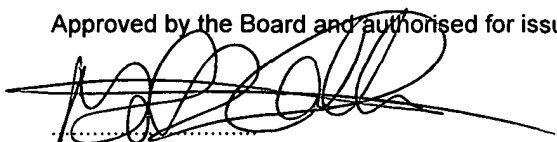
For the financial year ended 31 March 2014 the group was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its consolidated financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and authorised for issue on 17/12/14



M Callender
Director

Company Registration No. 06438050

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company and heads a small group.

1.2 Basis of consolidation

The consolidated profit and loss account and balance sheet include the financial statements of the company and its subsidiary undertakings made up to 31 March 2014. The results of subsidiaries sold or acquired are included in the profit and loss account up to, or from the date control passes. Intra-group sales and profits are eliminated fully on consolidation.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	2 years straight line
Fixtures, fittings & equipment	5 years straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

(continued)

1.8 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.9 Pensions

The Group operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Turnover

In the year to 31 March 2014 27.97% (2013 - 21.63%) of the group's turnover was to markets outside the United Kingdom.

3 Operating profit

	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	112,870	47,625
Loss on disposal of tangible assets	-	9,477
Loss on foreign exchange transactions	35,382	655
Operating lease rentals	21,895	5,597
and after crediting:		
Profit on foreign exchange transactions	(439)	(21,793)

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

4	Interest payable	2014	2013
		£	£
	On bank loans and overdrafts	830	-
	On overdue tax	1,447	11
	Other interest	-	1,655
		<u>2,277</u>	<u>1,666</u>
5	Taxation	2014	2013
		£	£
	Domestic current year tax		
	U.K. corporation tax	129,313	285,221
	Adjustment for prior years	(86,806)	-
	Total current tax	<u>42,507</u>	<u>285,221</u>
	Deferred tax		
	Origination and reversal of timing differences	33,916	6,979
		<u>76,423</u>	<u>292,200</u>
6	(Loss)/profit for the financial year		
	As permitted by section 408 Companies Act 2006, the holding company's profit and loss account has not been included in these financial statements. The loss for the financial year is made up as follows:		
		2014	2013
		£	£
	Holding company's profit for the financial year	<u>643,329</u>	<u>571,034</u>
7	Dividends	2014	2013
		£	£
	Ordinary interim paid	<u>645,000</u>	<u>570,000</u>

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

8 Tangible fixed assets

Group

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2013	127,006	4,114	131,120
Additions	228,323	27,826	256,149
	<u>355,329</u>	<u>31,940</u>	<u>387,269</u>
At 31 March 2014			
Depreciation			
At 1 April 2013	73,503	518	74,021
Charge for the year	110,609	2,261	112,870
	<u>184,112</u>	<u>2,779</u>	<u>186,891</u>
At 31 March 2014			
Net book value			
At 31 March 2014	<u>171,217</u>	<u>29,161</u>	<u>200,378</u>
At 31 March 2013	<u>53,502</u>	<u>3,596</u>	<u>57,098</u>

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

Tangible fixed assets

Company

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2013	99,647	1,605	101,252
Additions	105,396	24,145	129,541
At 31 March 2014	205,043	25,750	230,793
Depreciation			
At 1 April 2013	65,955	172	66,127
Charge for the year	59,682	1,320	61,002
At 31 March 2014	125,637	1,492	127,129
Net book value			
At 31 March 2014	79,406	24,258	103,664
At 31 March 2013	33,691	1,433	35,124

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

9 Fixed asset investments

Company	Shares in group undertakings £
Cost	
At 1 April 2013	10
Additions	14
At 31 March 2014	24
Net book value	
At 31 March 2014	24
At 31 March 2013	10

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
REPL Trading Limited	England and Wales	Ordinary	100
REPL Consulting Limited	England and Wales	Ordinary	100
REPL Technology Limited	England and Wales	Ordinary	100
REPL Digital Limited	England and Wales	Ordinary	100
One Recruiting Limited	England and Wales	Ordinary	100
IT Translate Limited	England and Wales	Ordinary	100
REPL Group Inc	USA	Ordinary	100
REPL Consulting Inc	Canada	Ordinary	100
REPL Pte Ltd	Singapore	Ordinary	100
REPL Group Pty Ltd	Australia	Ordinary	100
Blue Light Professionals Limited	England and Wales	Ordinary	100

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

9 Fixed asset investments

(continued)

The principal activity of these undertakings for the last relevant financial year was as follows:

	Principal activity
REPL Trading Limited	The provision of management consultancy services
REPL Consulting Limited	The provision of consultancy services
REPL Technology Limited	The supply of technical equipment and electronic hardware products
REPL Digital Limited	Software development
One Recruiting Limited	The provision of labour
IT Translate Limited	The provision of translation services
REPL Group Inc	The provision of management consultancy services
REPL Consulting Inc	Dormant company
REPL Pte Ltd	Dormant company
REPL Group Pty Ltd	Dormant company
Blue Light Professionals Limited	Dormant company

10 Stocks

	Group		Company	
	2014	2013	2014	2013
	£	£	£	£
Finished goods and goods for resale	4,492	4,647	4,492	4,647

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

11 Debtors

	Group 2014 £	2013 £	Company 2014 £	2013 £
Trade debtors	1,069,131	826,096	391,339	278,856
Amounts owed by group undertakings	-	-	592,138	436,245
Other debtors	42,012	257,203	16,996	5,030
Prepayments and accrued income	172,504	42,250	77,127	32,011
	<u>1,283,647</u>	<u>1,125,549</u>	<u>1,048,589</u>	<u>752,142</u>

12 Creditors : amounts falling due within one year

	Group 2014 £	2013 £	Company 2014 £	2013 £
Trade creditors	322,242	95,324	210,199	73,189
Amounts owed to group undertakings	-	-	862,323	-
Corporation tax	187,180	347,982	12,109	133,076
Taxes and social security costs	450,933	524,825	117,950	490,589
Directors current accounts	-	7,804	-	6,135
Other creditors	293,771	20,743	225,035	23,735
Accruals and deferred income	496,441	292,625	434,611	284,878
	<u>1,750,567</u>	<u>1,289,303</u>	<u>1,674,863</u>	<u>1,011,602</u>

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

13 Provisions for liabilities Group

	Deferred taxation £
Balance at 1 April 2013	6,979
Profit and loss account	33,916
	<hr/>
Balance at 31 March 2014	40,895
	<hr/>

Company

Balance at 1 April 2013	6,979
Profit and loss account	14,791
	<hr/>
Balance at 31 March 2014	21,770
	<hr/>

The deferred tax liability is made up as follows:

	Group 2014 £	2013 £	Company 2014 £	2013 £
Accelerated capital allowances	38,917	7,858	19,792	7,858
Other timing differences	1,978	(879)	1,978	(879)
	<hr/>	<hr/>	<hr/>	<hr/>
	40,895	6,979	21,770	6,979
	<hr/>	<hr/>	<hr/>	<hr/>

14 Pension and other post-retirement benefit commitments

Defined contribution

	2014 £	2013 £
Contributions payable by the group for the year	22,961	12,055
Contributions payable to the fund at the year end and included in creditors	(9,889)	(7,146)
	<hr/>	<hr/>

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

15 Share capital	2014	2013
	£	£
Allotted, called up and fully paid 1,500 Ordinary shares of 10p each	150	150
16 Statement of movements on profit and loss account Group		Profit and loss account £
Balance at 1 April 2013		152,444
Profit for the year		925,426
Foreign currency translation differences		3,029
Dividends paid		(645,000)
Balance at 31 March 2014		435,899
Company		Profit and loss account £
Balance at 1 April 2013		22,362
Profit for the year		643,329
Dividends paid		(645,000)
Balance at 31 March 2014		20,691

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

17 Reconciliation of movements in shareholders' funds		
	2014	2013
Group	£	£
Profit for the financial year	925,426	717,166
Dividends	(645,000)	(570,000)
	<u>280,426</u>	<u>147,166</u>
Other recognised gains and losses	3,029	-
Proceeds from issue of shares	-	1
	<u>283,455</u>	<u>147,167</u>
Net addition to shareholders' funds	283,455	147,167
Opening shareholders' funds	152,594	5,427
	<u>436,049</u>	<u>152,594</u>
Closing shareholders' funds	<u>436,049</u>	<u>152,594</u>
Company	2014	2013
	£	£
Profit for the financial year	643,329	571,034
Dividends	(645,000)	(570,000)
	<u>(1,671)</u>	<u>1,034</u>
Net (depletion in)/addition to shareholders' funds	(1,671)	1,034
Opening shareholders' funds	22,512	21,478
	<u>20,841</u>	<u>22,512</u>
Closing shareholders' funds	<u>20,841</u>	<u>22,512</u>

REPL GROUP WORLDWIDE LIMITED (FORMERLY KNOWN AS REPL CONSULTING LIMITED)

NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

18 Financial commitments

At 31 March 2014 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 2014 £
Expiry date:	
Between two and five years	22,590

At 31 March 2014 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 2014 £
Expiry date:	
Between two and five years	22,590

19 Directors' remuneration	2014 £	2013 £
Remuneration for qualifying services	38,272	9,500

20 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below:

	2014 £	2013 £
M Callender	215,000	190,000
C Love	215,000	190,000
T Quinton	215,000	190,000
	645,000	570,000