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**SOAP & GLORY LIMITED**

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Companies House copy

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

SATURDAY



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10/07/2010  
COMPANIES HOUSE

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**SOAP & GLORY LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO SOAP & GLORY LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Soap & Glory Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Christopher Bliss (Senior statutory auditor)

for and on behalf of  
**RAWLINSON & HUNTER**

Chartered Accountants  
Statutory Auditor

Eighth Floor  
6 New Street Square  
New Fetter Lane  
London  
EC4A 3AQ

29 June 2010

**SOAP & GLORY LIMITED**  
**REGISTERED NUMBER: 06436322**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Intangible fixed assets	2		6,445		-
<b>CURRENT ASSETS</b>					
Stocks		75,133		54,560	
Debtors		1,972,510		1,741,108	
Cash at bank		106,899		31,843	
		<u>2,154,542</u>		<u>1,827,511</u>	
<b>CREDITORS: amounts falling due within one year</b>					
		<u>(1,655,194)</u>		<u>(558,167)</u>	
<b>NET CURRENT ASSETS</b>			<u>499,348</u>		<u>1,269,344</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 505,793</u>		<u>£ 1,269,344</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>504,793</u>		<u>1,268,344</u>
<b>SHAREHOLDERS' FUNDS - ALL EQUITY</b>			<u>£ 505,793</u>		<u>£ 1,269,344</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on **29 June 2010**

  
**J H J De Raaij**  
 Director

The notes on pages 3 to 4 form part of these financial statements

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## SOAP & GLORY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Revenue in respect of license fees receivable is recognised once the sale has been completed by a licensee

##### 1.4 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. They are amortised to the profit and loss account over their estimated useful economic life

##### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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**SOAP & GLORY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

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**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2009	-
Additions	7,046
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At 31 December 2009	7,046
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<b>Amortisation</b>	
At 1 January 2009	-
Charge for the year	601
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At 31 December 2009	601
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<b>Net book value</b>	
At 31 December 2009	£ 6,445
	<hr/> <hr/>
At 31 December 2008	£ -
	<hr/> <hr/>

**3. SHARE CAPITAL**

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
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**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent undertaking is Brand Slam Limited, a company incorporated in the United Kingdom

The trustees of Ingodwe Trust have a controlling interest in Brand Slam Limited and are therefore considered to be the ultimate controlling party