

Registered number
06436017

Creative Brands Limited

Abbreviated Accounts

31 January 2015



Accountancy 4 Wealth Limited

Chartered Accountants and Business Advisers
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Creative Brands Limited
Company Number 06436017
Abbreviated Balance Sheet
as at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	500,000	800,000
Current assets			
Debtors		353	630
Cash at bank and in hand		-	2,874
		<u>353</u>	<u>3,504</u>
Creditors: amounts falling due within one year		<u>(48,019)</u>	<u>(235,895)</u>
Net current liabilities		(47,666)	(232,391)
Total assets less current liabilities		<u>452,334</u>	<u>567,609</u>
Creditors: amounts falling due after more than one year		(422,125)	(519,453)
Net assets		<u>30,209</u>	<u>48,156</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		30,109	48,056
Shareholders' funds		<u>30,209</u>	<u>48,156</u>

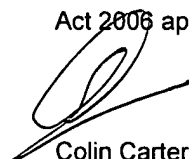
The company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Colin Carter
Director

Approved by the board on 14 October 2015

Creative Brands Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

Any contributions on a defined contribution scheme are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Investments

Cost

At 1 February 2014

800,000

Disposals

(300,000)

At 31 January 2015

500,000

3 Share capital

Shares in issue during the period:

Ordinary shares

2015
£

2014
£

100

100

100

100