

The Cooking School at Dean Clough Limited

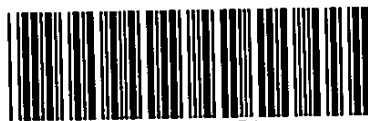
Report and Financial Statements

Year Ended

31 March 2013

Company Number 6435703

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The Cooking School at Dean Clough Limited

**Report and financial statements
for the year ended 31 March 2013**

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Director

R E Robinson

Secretary and registered office

R E Robinson, Dean Clough, Halifax, West Yorkshire, HX3 5AX

Company number

6435703

Auditors

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

The Cooking School at Dean Clough Limited

Report of the director for the year ended 31 March 2013

The director presents her report together with the audited financial statements for the year ended 31 March 2013

Results

The profit and loss account is set out on page 5 and shows the loss for the year

Principal activities

The principal activity of the company is the provision of catering services at The Chefs' School at the Viaduct, based at Dean Clough. The company also hires its facilities for events, teams building and product development. The Chefs' School employs a team of apprentices both chefs and front of house/customer service, all being trained and mentored by qualified and experienced staff. The Chefs' School at The Viaduct is committed to placing the apprentices in full time employment at the end of their training. The company commenced trading on 8th October 2012.

Director

The director of the company during the year was

R E Robinson

Director's responsibilities

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Cooking School at Dean Clough Limited

Report of the director for the year ended 31 March 2013 (continued)

Auditors

The current director has taken all the steps that she ought to have taken to make herself aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The director is not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this director's report advantage has been taken of the small companies' exemption.

By order of the board

R E Robinson

R E Robinson

*12th December
2013*

Secretary

The Cooking School at Dean Clough Limited

Independent auditor's report

To the members of The Cooking School at Dean Clough Limited

We have audited the financial statements of The Cooking School at Dean Clough Limited for the year ended 31 March 2013 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of director's responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

The Cooking School at Dean Clough Limited

Independent auditor's report (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies' regime

BDO LLP

Tobias Stephenson (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Birmingham
United Kingdom

19 December 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

The Cooking School at Dean Clough Limited

Profit and loss account for the year ended 31 March 2013

| | Note | 2013 £ | 2012 £ |
|---|------|-------------------|-------------------|
| Turnover | 2 | 142,034 | - |
| Cost of sales | | 51,415 | - |
| | | <u> </u> | <u> </u> |
| Gross profit | | 90,619 | - |
| Administrative expenses | | 100,368 | - |
| | | <u> </u> | <u> </u> |
| Loss on ordinary activities before and after taxation for the financial year | | (9,749) | - |
| | | <u> </u> | <u> </u> |

The notes on pages 7 to 9 form part of these financial statements

The Cooking School at Dean Clough Limited

Balance sheet at 31 March 2013

| Company number 6435703 | Note | 2013 £ | 2013 £ | 2012 £ | 2012 £ |
|---|-------------|-------------------|-------------------|-------------------|-------------------|
| Fixed assets | | | | | |
| Tangible assets | 4 | | 5,028 | - | - |
| Current assets | | | | | |
| Stocks | | 6,158 | | - | |
| Debtors | 5 | 15,070 | | 2,811 | |
| Cash at bank and in hand | | 24,042 | | - | |
| | | <u>45,270</u> | | <u>2,811</u> | |
| Creditors: amounts falling due within one year | 6 | <u>57,236</u> | | <u>-</u> | |
| Net current (liabilities)/assets | | | (11,966) | | 2,811 |
| Total assets less current liabilities | | | <u>(6,938)</u> | | <u>2,811</u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Profit and loss account | | | (7,038) | | 2,711 |
| Shareholders' (deficit)/funds | | | <u>(6,938)</u> | | <u>2,811</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director and authorised for issue on 12th December 2013

R E Robinson
Director

R E Robinson

The notes on pages 7 to 9 form part of these financial statements

The Cooking School at Dean Clough Limited

Notes forming part of the financial statements for the year ended 31 March 2013

1 Accounting policies

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

Going concern

The company had net liabilities of £6,938 at 31 March 2013 and incurred a loss after tax of £9,749. After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the company continues to adopt the going concern basis in preparing the financial statements

Turnover

Turnover represents sales to external customers and is recognised on delivery of goods and services

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates

| | |
|---------------------|---------------------|
| Leasehold property | - 33% Straight line |
| Plant and machinery | - 33% Straight line |
| Office equipment | - 33% Straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief, and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met

Deferred tax balances are not discounted

The Cooking School at Dean Clough Limited

Notes forming part of the financial statements
for the year ended 31 March 2013 (*continued*)

2 Turnover

Turnover arises solely within the United Kingdom

3 Operating loss

| | 2013 £ | 2012 £ |
|---|-------------------|-------------------|
| This is arrived at after charging | | |
| Depreciation of tangible fixed assets | 977 | - |
| Fees payable to the company's auditor or an associate of the company's auditor for the auditing of the company's annual accounts | 2,000 | - |
| | <u> </u> | <u> </u> |

4 Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Total £ |
|--|----------------------------|------------------------------------|-------------------|
| <i>Cost</i> | | | |
| Additions and at 31 March 2013 | 3,492 | 2,513 | 6,005 |
| | <u> </u> | <u> </u> | <u> </u> |
| <i>Depreciation</i> | | | |
| Provided for the year and at 31 March 2013 | 582 | 395 | 977 |
| | <u> </u> | <u> </u> | <u> </u> |
| <i>Net book value</i> | | | |
| At 31 March 2013 | 2,910 | 2,118 | 5,028 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2012 | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> |

The Cooking School at Dean Clough Limited

Notes forming part of the financial statements
for the year ended 31 March 2013 (*continued*)

5 Debtors

| | 2013 £ | 2012 £ |
|------------------------------------|---------------|--------------|
| Trade debtors | 11,358 | - |
| Amounts owed by group undertakings | - | 2,811 |
| Other debtors | 3,712 | - |
| | <u>15,070</u> | <u>2,811</u> |

All amounts shown under debtors fall due for payment within one year

6 Creditors: amounts falling due within one year

| | 2013 £ | 2012 £ |
|------------------------------------|---------------|-----------|
| Trade creditors | 4,318 | - |
| Amounts owed to group undertakings | 41,012 | - |
| Taxation and social security | 7,870 | - |
| Other creditors | 4,036 | - |
| | <u>57,236</u> | <u>-</u> |

7 Share capital

| | 2013 £ | 2012 £ |
|---|------------|------------|
| <i>Allotted, called up and fully paid</i> | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

8 Related party disclosures

In accordance with Financial Reporting Standards for Smaller Entities, the company has chosen not to disclose related parties between group companies on the grounds that 100% of the voting rights are held by The Dean Clough Foundation

9 Ultimate parent company

The company is a subsidiary of The Dean Clough Foundation which is the ultimate parent company incorporated in England and Wales, and the Ultimate Controlling Party

The Cooking School at Dean Clough Limited

The pages which follow do not
form part of the statutory
financial statements of the company

The Cooking School at Dean Clough Limited

Detailed profit and loss account for the year ended 31 March 2013

| | Page | 2013 £ | 2012 £ |
|------------------------------------|-------------|-----------------------|-------------------|
| Turnover | | 142,034 | - |
| Cost of sales | | <u>51,415</u> | <u>-</u> |
| Gross profit | | 90,619 | - |
| Administrative expenses | 12 | <u>100,368</u> | <u>-</u> |
| Loss on ordinary activities | | <u>(9,749)</u> | <u>-</u> |

The Cooking School at Dean Clough Limited

Detailed profit and loss account for the year ended 31 March 2013 (*continued*)

Administrative expenses

| | 2013 £ | 2012 £ |
|---------------------------------------|-----------|-----------|
| Staff salaries | 74,655 | - |
| National insurance | 4,832 | - |
| Depreciation - Plant and Machinery | 395 | - |
| Depreciation - Leasehold Improvements | 582 | - |
| Auditors remuneration | 1,000 | - |
| Legal and professional fees | 1,917 | - |
| Rent | 2,916 | - |
| Insurances | 928 | - |
| Repairs and maintenance | 1,603 | - |
| Cleaning and consumables | 2,200 | - |
| Telephone | 241 | - |
| Advertising and Marketing | 1,285 | - |
| Consultancy fees | 590 | - |
| Sundry expenses | 2,464 | - |
| Travel and subsistence | 1,075 | - |
| Postage, carriage and stationery | 148 | - |
| Staff training and welfare | 1,236 | - |
| Computer costs | 1,311 | - |
| Bank charges | 991 | - |
| | <hr/> | <hr/> |
| | 100,369 | - |
| | <hr/> | <hr/> |