

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
FOR
NILA DESIGN LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

NILA DESIGN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTOR:	N Lamakan
SECRETARY:	Stanes Rand Business Services Limited
REGISTERED OFFICE:	32c Richmond Crescent Islington London N1 0LY
REGISTERED NUMBER:	06435629 (England and Wales)
ACCOUNTANTS:	Thompson Taraz Rand Ltd Chartered Accountants 10 Jesus Lane Cambridge Cambridgeshire CB5 8BA

BALANCE SHEET
30 NOVEMBER 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		1,214	-
Debtors	5	46,865	47,941
Cash at bank		6,092	2,293
		<u>54,171</u>	<u>50,234</u>
CREDITORS			
Amounts falling due within one year	6	(16,635)	(5,382)
NET CURRENT ASSETS		<u>37,536</u>	<u>44,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,536</u>	<u>44,852</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		37,436	44,752
SHAREHOLDERS' FUNDS		<u>37,536</u>	<u>44,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2020 and were signed by:

N Lamakan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

Nila Design Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of interior design services, excluding value added tax. The company invoices at various stages of completion for each project.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	2,301	-
Other debtors	<u>44,564</u>	<u>47,941</u>
	<u>46,865</u>	<u>47,941</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	3,886	1,533
Other creditors	<u>12,749</u>	<u>3,849</u>
	<u>16,635</u>	<u>5,382</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

7. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	2019	2018
Number:	Class:		£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	2019 £	2018 £
N Lamakan		
Balance outstanding at start of year	35,240	-
Amounts advanced	141,621	35,240
Amounts repaid	(132,297)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>44,564</u>	<u>35,240</u>

The loan was repaid within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.