

COMPANY NUMBER 06435373

CANOPY CAPITAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2010



GREAVES WEST AND AYRE

CHARTERED ACCOUNTANTS

BERWICK UPON TWEED

CANOPY CAPITAL LIMITED

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CANOPY CAPITAL LIMITED
BALANCE SHEET AS AT 30TH NOVEMBER 2010

<u>2009</u>	<u>Notes</u>	<u>2010</u>	
£		£	£
	Current Assets		
200,439	Debtors	129,032	
<u>36,036</u>	Cash at bank and in hand	<u>26,608</u>	
236,475		155,640	
	Creditors : Amounts falling		
(277,391)	due within one year	<u>(449,242)</u>	
<u>(40,916)</u>	Net Current Liabilities		<u>(293,602)</u>
(40,916)	Total Assets Less Current Liabilities		(293,602)
	Creditors : Amounts falling due		
(121,359)	after more than one year		<u>(64,516)</u>
<u>(162,275)</u>	Net Liabilities		<u>(358,118)</u>

The notes on page 3 form an integral part of these financial statements.

CANOPY CAPITAL LIMITED
BALANCE SHEET AS AT 30TH NOVEMBER 2010

<u>2009</u>	<u>Notes</u>	<u>2010</u>
£		£
	Capital and Reserves	
125	Called up share capital	125
(162,400)	Profit and loss account	(358,243)
<u>(162,275)</u>	Shareholders' Funds	<u>(358,118)</u>

In the directors' opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 30th November 2010. No member of the company has deposited a notice under section 476 requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

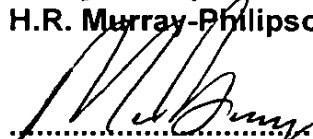
The abbreviated accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on **11th APRIL 2011**.

And signed on its behalf by



 H.R. Murray-Philipson, Director



 M. Tarry, Director

The notes on page 3 form an integral part of these financial statements.

CANOPY CAPITAL LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.3. Going concern

Due to the company's loss making performance and net liability position, the company relies on the continued support of the shareholders. The shareholders have pledged their support for the foreseeable future, with this in mind, the directors deem it appropriate to prepare accounts on a going concern basis

2. Share capital

	<u>2010</u>	<u>2009</u>
	£	£
Allotted, called up and fully paid		
100,000 Ordinary A shares of £0.001 each	100	100
25,000 Ordinary B shares of £0.001 each	25	25
	<u>125</u>	<u>125</u>

The ordinary A shares and ordinary B shares shall constitute a different class of share but will confer upon the holders the same rights and rank pari passu in all respects

3. Ultimate controlling party

There is no ultimate controlling party

4. Post balance sheet events

In March 2011 a further 6759 B Ordinary shares were issued and the company received further shareholders loans of £105,572 to enable it to continue trading and meet all its obligations